

WEL/SEC/2023 January 25, 2023

The General Manager,

The Corporation Relation Department

**BSE Limited** 

Phiroze Jeejeebhoy Towers,

14<sup>th</sup> Floor, Dalal Street,

Mumbai 400 001

**Scrip Code: 532553** 

The National Stock Exchange of India Limited

Listing Department

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East)

Mumbai 400 051

**Scrip Code: WELENT** 

# <u>Sub: Submission of Public Announcement for buyback of equity shares of Welspun Enterprises Limited ("Company")</u>

Dear Sir/Madam,

This is further to our intimation dated December 30, 2022, where the Company has informed that the Board of Directors of the Company have approved the proposal to buyback up to 1,17,50,000 (One Crore Seventeen Lakhs and Fifty Thousand) fully paid up equity shares of face value of ₹ 10 each ("Equity Shares") at a price of ₹ 200/- per Equity Share of the Company from the existing shareholders/ beneficial owners as on record date on a proportionate basis through the Tender Offer process (the "Buyback") and intimation dated January 24, 2023, where the Company has informed that the members of the Company have approved the Buyback by passing a special resolution through extra-ordinary general meeting.

In this connection, please note that today i.e. on January 25, 2023 the Company has published the Public Announcement of buyback in Financial Express (English – All editions), Jansatta (Hindi – All editions), Kuch Mitra and Kutch Uday (Gujarati Edition, Gujarati being the regional language of Kutch wherein the registered office of the Company is located) pursuant to Securities & Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations").

The copy of the said Public Announcement is enclosed for your reference and dissemination on the Stock Exchanges.

Thanking you,

Yours faithfully,

### For Welspun Enterprises Limited

Nidhi Manas Digitally signed by Nidhi Manas Tanna Date: 2023.01.25 20:25:16 +05:30'

Nidhi Tanna

**Company Secretary and Compliance Officer** 

ACS: 30465

Encl: as above

### **Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India. T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail: companysecretary\_wel@welspun.com Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T: +91 28 3666 2222 F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

**FINANCIAL EXPRESS** 

# WELSPUN ENTERPRISES LIMITED Arjor Kulch - 370110, Gujarat, CIN: 145201GJ1994PL0223920, Tel: +91 22 6613 8000; Website: www.welspunenterprises com: E-mail: companysecretary\_wei@weispun.com; Contact Perso

on: Ms. Nidhi Tanna, Company Secretary & Compliance Office

PUBLIC ANNOUNCEMENT
FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS I BENEFICIAL OWNERS OF THE EQUITY SHARES OF
WELSPUN ENTERPRESS LIMITED FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER ROUTE
UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS,
2018, AS AMENDED.

IN PARIENCE.

Jubilic amountement ("Public Announcement") is made in relation to the buy-back of equity shares having a public amountement ("Public Announcement") is made in relation to the buy-back of equity shares having a control of 1 (0 each (the "Equity Shares") by Welston Enterprises Limited (the "Company") through a tender and to the provisions of Regulation (1) and Schodule in fired with Schodule (of the Scornies and Enchange B as Buy-Back of Secretions) Regulations (1) from the existing shareholders I beneficial owners or any (the "Shareholders"). of India (Buy-Back of Se

COMPANY (INE "STANDROGUES").

OPERE TO BUYASACK UP TO 1,17,50,000 (ONE CRORE SEVENTEEN LAKH AND FIFTY THOUSAND) FULLY
PAID-UP EQUITY SHARES AT A PRICE OF 7 2004 (RUPEES TWO HUNDRED ONLY) PER EQUITY SHARE IN
CASH ON A PROPORTIONATE BASIS FROM ALL THE GOUTY SHARED ONLY SHORE HONE
EQUITY SHARES OF THE COMPANY THROUGH TENDER OFFER PROCESS USING THE STOCK EXCHANGE

MECHANISM

The Through State of this Public Announcement, including financial information, have been subject to rounding-off updightereds. All decimals have been numbed of the 2 (two) decimal points, in certain instances, (ii) he sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or own creatin tables may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or own creatin tables may not conform exactly be total figure; expending that actions more and the numbers in a column or own creatin tables may not conform exactly be total figure; expending that actions more and the numbers of the numbers of

### DETAILS OF THE BUY-BACK OFFER AND THE OFFER PRICE

- DETAILS OF THE BUY-BACK OFFER AND THE OFFER PRICE

  The Board of Directors of the Company (the "Board") at its meeting; held on December 30, 2022 (the "Board Meeting Date") approved the proposal for the buy-back of up to 1,17 56,009 (One Cores Seventeen Lakh and Meeting Date") approved the proposal for the buy-back of up to 1,17 56,009 (One Cores Seventeen Lakh and Cores of the Co

- printing and dispatch appearss, transaction costs vib. prokerage, applicable tases such as buyback tase such as such as such as the such as su

## w.nseindia.com. :ESSITY/RATIONALE FOR BUY-BACK

- The Boy-back will help the Company to return surplus cash to its members, holding equity shares and tendering under the Boy-back, broadly in proportion to their shareholding, thereby enhancing the overall return to the members;
- resears to true memorals; The Buy-back, which is being implemented through the Tender Offer route as prescribed under the Buy-back Regulations, would involve allocation of higher of number of shares as per their entitlement or 15% of the number of shares to be bought back, reserved for the small shareholders. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as the small shareholder;
- The Buy-back may help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value;
- The Buy-back gives an option to the members holding equity shares of the Company, who can choose protections are given by a shares of the Company, who can choose protectional are dig extends in least of equity shares to be accepted under the Buy-back offer or they may choose not to participate and enjoy a resultant norease in their percentage shareholding, post the Buy-back, without any additional investment.

- only another researches.

  Company proposes to Bay-Audit and enhance investor confidence.

  CIMUM NUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUY-BACK.

  Company proposes to Bay-Audit by to 1.17.50.000 (One Circle Severitemen Lakh and Frify Thousand) Equity

  test of face value of 8 1'01- (Rupees Ties Orby) each of the Company.
- MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK, ITS PERCENTAGE OF THE TOTAL PAID-UP CAPITAL AND FREE RESERVES AND SOURCES OF FUNDS FROM WHICH BUY-BACK WOULD BE ENAMORED.

FINANCED

The maximum amount required for Buy-back will not exceed ₹ 2.35,00.00.000. Gruppes Two Hundred and Thrity, Five Coreo Only excluding Transaction Cost vic. any expenses incurred or to be incurred for the Buy-back such as fee payable to the SSEI advisors free, public amounteement publication respects, printing and disphash expenses, transaction costs vic. Proteorage, applicable bases such as huplack tax, securities transaction tax, posts and services back stamps dely, etc. and other noticethal fron displated expenses. The said amount vervises out to 14.25% and 15.74% of the appropriate fluid production positive share capital and free reserves (including securities premium account gap are the lestes satisfied standatione and consociated financial statements of the Company son Maxch 31, 2022, respectively, which is within the prescribed limit of 25%.

The funds for the implementation of the Buy-back will be sourced out of free reserves (including securities premium account) of the Company and/or such other source as may be permitted by the Buy-Back Regulations or the Companya son.

The Company shall transfer from its free reserves (including securities premium account) a sum equal to the nominal value of the Equity Sharse so bought back to the Capital Redemption Reserve Account, and details of such transfers hall be disclosed in its subsequent audited financial statements.

# MAXIMUM PRICE FOR BUY-BACK OF THE EQUITY SHARES AND THE BASIS OF ARRIVING AT BUY-BACK OFFER PRICE

e Equity Shares are proposed to be bought back at a price of ₹ 200/- (Rupees Two Hundred Only) per

Tables.

- Characteristic process of the process of

key financial affect of the Company
The Buy-back Offee Price of £ 2001. (Rupees Two Hundred Chely) por Equity Share represents a prenium of 24 22% and 24.15% over the closing price of the Equity Shares on BSE and NSE, respectively, as on December 27, 2022, being the date on which the Company internated the Stock Exchanges of the Board Meeting Date wherein proposal of the Buy-back was considered.

The closing market price of the Equity Shares as on the date of intimation i.e. December 27, 2022 was ₹ 161.00 and \$161.00 to BSE and NSE, tespectively.

and \$16.10 on BSE and NSE, respectively.

The dosing market price of the Equity Shaees as on the Board Meeting Date is. December 30, 2022 was \$166.35 and \$168.35 and \$168.35

# financial statements of the Company as on March 31, 2022. DETAILS OF SHAREHOLDING OF PROMOTERS AND PERSONS ACTING IN CONTROL AND THEIR INTENTION TO PARTICIPATE IN THE BUY-BACK

The aggregate shareholding of the promoters and members of the promoter group of the Company as on the date of the Notice of Extra – Ordinary General Meeting i.e. December 30, 2022, is as follows:

Sr. No.	Name of Shareholder	Category	No. of Equity Shares held	% of issued Equity Share Capital (on fully diluted basis)
1	Mr. Balkrishan Goenka	Promoter	84	Negligible
2	Mr. Rajesh Mandawewala	Promoter	120	Negligible
3	Ms. Sitadevi Mandawewala	Promoter Group	600	Negligible
4	Aryabhat Vyapar Private Limited	Promoter Group	32,90,063	2.19
5	Balkrishan Goenka Trustee of Welspun Group Master Trust	Promoter Group	7,27,09,526	48.48
6	Welspun Investments And Commercials Limited	Promoter Group	46,25,210	3.08
Total			8,06,25,603	53.76

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Directors of Promoter Group	No. of Equity Shares held	% of issued Equity Share Capital of Welspun Enterprises Limited (on fully diluted basis)
Mr. Devendra Patil (Director of Aryabhat Vyapar Private Limited)	- 1	Negligible
Mr. Lal Hotwani (Director of Aryabhat Vyapar Private Limited	5,000	Negligible
Mr. Lal Hotwani (Director of Welspun Investments And Commercials Limited)	5,000	Negligible
Mr. Atul Desai (Director of Welspun Investments And Commercials Limited)	120	Negligible
Ms. Mala Todarwal (Director of Welspun Investments And Commercials Limited)	800	Negligible
	Mr. Devendra Pall (Director of Aryabhat Vyspar Private Limited) Mr. Lal Hotwani (Director of Aryabhat Vyspar Private Limited) Mr. Lal Hotwani (Director of Welspun Investments And Commercials Limited) Mr. Lal Hotwani (Director of Welspun Investments And Commercials Limited) Investments And Commercials Limited) Mr. Altul Deas (Director of Welspun Investments And Commercials Limited) Mr. Mala Todarus (Director of Welspun	Mr. Devendra Patil (Drecdor of Aryabhat Vyspar Phrale Limited) Mr. Lai Hohavani (Drecdor of Aryabhat Vyspar Phrale Limited Mr. Lai Hohavani (Drecdor of Aryabhat Vyspar Phrale Limited Mr. Lai Hohavani (Drecdor of Welspun Investments And Commercials Limited) Mr. Atul Dessi (Drecdor of Welspun Investments And Commercials Limited) Investments And Commercials Limited Mr. Mallo Basi (Drecdor of Welspun Investments And Commercials Limited) Mr. Male Tackhard (Drecdor of Welspun 800

6.3 Intention of the promoters and persons in control of the Company to tender Equity Shares in the Buy-back:

sury-work: In letters of the Buy-Rauck Regulations, under the Tender Offer route, the Promoters and Promoter Group have the option to participate in the Buy-back. In this repart, Welspun Group Master Trust have expressed their interiors or participate in the Buy-back and offer up to an ageragetam anxiety on 65.50,000 Equity, Shares as detailed belower any such lower number of Equity Shares in accordance with the Buy-Back Regulations out of 7.27.09,526 (46.4815) Equity Shares heldby them as ordialed fish's Public Announcement.

Sr. No	Name of shareholder	No. of Equity Shares held	Maximum number of Equity Shares intended to be tendered
1.	Balkrishan Goenka, Trustee of Welspun Group Master Trust	7,27,09,526	53,50,000

6.4 The details of the date and price of acquisition of the Equity Shares that the Promoters and Promoter Group in

Sr. No.	Name of the Promoter Group	Maximum number of Equity Shares intended to be tendered	Type of allotment	Date of allotment	Price
1	Balkrishan Goenka, Trustee of Welspun Group Master Trust	53,50,000	Preferential Allotment*	April 27, 2010	₹123/- per Equity Share

Processor Group waster rusk:

He equity shares intended to be tendered, were initially acquired by a promoter entity in the year 2010 and would be appropriate transferred/acquired by way of inter-se transfers/scheme of amalgamation to by Welsoun Group Mas

The aggregate number of Equity Shares purchased or sold by the promoter, promoter companies, directors promoter companies and persons in control of the Company during a period of six months preceding the de the Notice of the Extra—Ordinary General Meeting, being December 30, 2022, is as follows:

Name of Shareholder	Nature of Transaction	No. of equity shares	Minimum price (₹)	Date of Minimum Price	Maximum price (₹)	Date of Maximum Price
Welspun	Purchase	1,14,408	93.0541	28-06-2022	98,1000	28-06-2022
Investment and	Purchase	3,02,997	98.0480	29-06-2022	101.1100	29-06-2022
Commercials Limited	Purchase	82,595	96.1000	30-06-2022	98.9349	30-06-2022
Total		5,00,000				

al 5,00,000 South Research Resear

- ITHE CUMPARAGE AT THE COMPANY AND THE SUPPLY AND THE SECURITIES (Including by way of borus) till the date of expiry of the Buy-back period, or the Buy-back period, except in discharge of subsisting obligations;

  The Company salid not withdraw the Buy-back after the draft letter of offer is filed with SEBI or the public amountment of the offer for the Buy-back is made;

  The Company shall not withdraw the Buy-back after the draft letter of offer is filed with SEBI or the public amountment of the offer for the Buy-back is made;

  The Company shall not Buy-back booked-in equity shares and non-transferable shares or other specified securities the other of the securities and securities and securities the securities and securities are securities and securities and securities are securities and securities and securities are securities and securities are securities as the securities are securities and securities are securities as the securities are securities and securities are securities.
- Secondary shall transfer from its free reserves and (including securities premium account) a sum equal to the The Company shall transfer from its free reserves and (including securities premium account) a sum equal to the nominal value of the Equity Shares purchased through the Sub-public bit of the Shares and the details of such transfer shall be disclosed in subsubsequent audited financial statements;
- are un encesse or such transfer shall be disclosed in its subsequent audited financial statements; Althe Equity Shares of the Company are fully paid-up; The Company hereby confirms that public shareholding gost Buy-back will not fall below the minimum level required as per Regulation 36 off this SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act;
- of the Companies Act, The Company as per the provisions of Section 68(6) of the Companies Act, will not issue same kind of shares or other securities including allotment of new shares under clause (a) of sub-section (1) of Section 62 or the specified securities within a period of femoths after the completion of the Buy-back except byway of bonds specified securities within a period of femoths after the completion of the Buy-back except byway of bonds or in the discharge of subsisting obligations such as convenion of warrants, stock option schemes, sweat equity or conversion of preference shares or deborative sints Equity Section (section of the support of the conversion of preference shares or deborative sints Equity Section (section of the conversion of preference shares or deborative sints Equity Section (section of the conversion of preference shares or deborative sints Equity Section (section of the conversion of preference shares or deborative sints (section of the conversion of preference shares or deborative sints (section of the conversion of preference shares or deborative sints (section of the conversion of preference shares or deborative sints (section of the conversion of preference shares or deborative sints (section of the conversion of preference shares or deborative sints (section of the conversion of preference shares or deborative sints (section of the conversion of preference shares).
- The Company shall not Buy-back its Equity Shares so as to delist its Equity Shares from the stock exchanges; The Company shall not Buy-back out of the proceeds of an earlier issue of the same kind of shares or same kind of other sensities for same kind of shares or same kind of other sensities.

- other specified securities;
  The ratio of the specified securities premium account) after the Buy-back based not thin the undies data-date and recensitied infamilial statements of the Company shall not be more than twice the paid-up Capity Share capital and free reserves (including securities premium account) after the Buy-back based noth thin a unidate standardsone and consolidated financial statements of the Company so in March 31, 2022.
  The Company shall not directly or indirectly purchase its Equily Shares from your group of investment companies; its own subsidiary companies of through any investment company or group of investment companies;
  The Company shall not Buy-back its Equily Shares from any person through negotiated deal whether on or aff the stock exchanges or through special control of the Buy-back;
  These gas not defaults and the special spe
- the Buy-back:
  There are not defaults subsisting in the repayment of deposits or interest thereon, redemption of debentures or interest bereon or nedemption of preference shares or payment of dividend or repayment of any term loans or interest payable thereon to any shareholder or financial institution or banking company, as the case may be; interest payable thereon to any shareholder or financial institution or banking company, as the case may be; That the Company shall be seen in compliance with Sections 92, 12, 12 and 12 of the Companies Act.
  That funds borrowed from bank and financial Institutions, if any, will not be used for the Buy-back.
  The Company shall not make any office of Buy-back within a part off one year-endown from the date of expiry of Buy-back period for the year-endown from the date of expiry of Buy-back period for the year-endown from the date of expiry of Buy-back period for the year-endown from the date of expiry of Buy-back period for the year-endown from the date of expiry of Buy-back period for the year-endown from the date of expiry of Buy-back period for the year-endown from the date of expiry of Buy-back within a part of the year-endown from the date of expiry of Buy-back within a part of or one year-endown from the date of expiry of Buy-back within a part of or one year-endown from the date of expiry of Buy-back within a part of the year-endown from the date of expiry of Buy-back within a part of the year-endown from the date of expiry of the year-endown from the year-endown from

- CONFRMATIONS FROM THE BOARD

  The Board of Directors of the Company has confirmed that it has made a full enquiry into the affairs and prospects
  of the Company and has formed the opinion that:

  (i) Immediately following the date of the Board meeting and the date on which the result of the
  members resolution in the ensuing erich and/orany general meeting with negard to the proposed Buyback are
  declared ("Special Resolution"), there will be no grounds on which the Company could be found unable to
  pay its debta.
- pay is debte.

  An regards the Company's prospects for the year immediately following the Board Meeting date on which resolution approving the Buyback is passed as well as for the year immediately following the Special Resolution, and having regard to the Deadors intentions with respect to the management of the Company to business during that year and to the amount and character of the financial resources which will in the Board's view be available to the Company during plays, the Corporany will be able to meet it sublishess and when they fall due and will not be rendered insolvent which a period of one year from the Doard Meeting as also form the date of Special Resolution.
- m the dake of Special Resolution.

  orming its opinion as aforesaid, the Board has taken into account the liabilities, as if the Company were ing wound up under the provisions of the Companies Act, 1956 (to the extent applicable) and the mpanies Act, 2013 (to the extent notified), as the case may be and the Insolvency and Bankruptcy Code, 16 as amended from fine to time a sequicable including norspective and confinent liabilities.
- REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S AUDITORS ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY The text of the Report dated December 30, 2022 of MGB & Co. LLP, Chartered Accountains, the Statutory Auditors of the Company, addressed to the Board of Directors of the Company's reproduced believ.

le Board of Directors,

lelapun Enterprises Limited

(elapun Enterprises Limited

(elapun House, Mannia Mills Compound, Senapati Bapat Marg,

zwer Parni (West), Mumbai 400 013, Maharashira

zwer Parni (West), Mumbai 400 013, Maharashira

Statuturay Audior's Report in respect of proposed buyback of equity shares by Welspun Enterprises

imited ("the Company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of

dia (Buy-Back of Securities) Regulations, 2018, as amended ("the Buyback Regulations")

This Report is issued in accordance with the terms of our engagement letter dated 28 December 2022.

The Board of Directors of the Company have approved a proposal for buyback of 17,75,0000 equity shares

of Rs. 10 at a price of Rs. 200 per equity share of the Company at its Meeting held on 30 December 2022, in
pursuance of the provision of Sections (8, 8) and 70 of the Companes Act, 2013, as amended they'

and the Buyback Regulations. We have been requested by the Management of the Company to provide a
report on the accompanying "Statement" of Permissible Capital Payment (including premium) as it March 31, 2022 ("Annexure A") thereinster referred to as the "Statement". This Statement has been represended by the Management, which we have initiated for the purposes of deminification rolly.

\*\*Coeffice Riki2(c) of the Act, Regulation 4(f) of the

nnt's Responsibility.

The preparation of the Statement in compliance with Section 68(2)(c) of the Act, Regulation 4(i) of the Buyback Regulations and the provision (Regulations (see The Department Regulations and the compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment (including premium), the preparation and manifestance of all accounting and other reterent supporting records and documents. This responsibility includes the design, implementation and manifestance of all and of the control records and documents. This responsibility includes the design, implementation and manifestance of all ends controls relevant to the preparation and payments are all the properties and including the properties are all the properties and implementation and manifestance of internation and implementation and manifestance of internation and implementation and manifestance of internation and implementation a

- assurance flat:
  We have inquired into the state of affairs of the Company in relation to the annual audited standatione and consolidated financial statements as at 31 March 2022 which was adopted by the Members of the Company at the Annual General Meeting hold or 28 August 2022;
  The amount of permissible capital payment as stated in Annexure A, has been determined considering the annual audited standations and consolidated financial statements as at 31 March 2022 in accordance with Section 880/2(c) of the Act, Regulation 4(l) of the Buyback Regulations and the provision Regulation 50(l)(b) of the Buyback Regulations and the provision Regulation 4(l) of the Buyback Regulations and the provision Regulation 4(l) of the Buyback Regulations and the provision Regulation 4(l) of the Buyback Regulations and the provision Regulation 4(l) of the Buyback Regulations and the provision Regulation 4(l) of the Buyback Regulations and the provision Regulation 4(l) of the Buyback Regulations and the provision Regulation 4(l) of the Buyback Regulations and the provision Regulation 4(l) of the Buyback Regulations and the provision Regulation 4(l) of the Buyback Regulations and the provision Regulation 4(l) of the Buyback Regulations and the provision Regulation 4(l) of the Buyback Regulations and the provision Regulation 4(l) of the Buyback Regulations and the provision Regulation 4(l) of the Buyback Regulations and the Regulation 4(l) of the Buyback Regulations and the Regulation 4(l) of the Buyback Regulations and the Regulation 4(l) of the Buyback Regulation 4(l) of the

- loard of Directors of the Company, in their Meeling held on 30 December 2022 has formed the or fled in Clause (x) of Schedule 1 to the Buyback Regulations, on reasonable grounds that the Com-aving regard to its state of affairs, be rendered insolvent within a period of one year from the afore-gard to the proposed buyback are declared.
- regard to the proposed bylydax are declared. The annual standings and consolidated financial statements referred to in paragraph 4 above, have been audited by us, on which we have issued an urmodified audit opinion in our reports dated 12 May 2022. We conducted our audit of the annual standings and consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountates of lords. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material insistencems. Our audit was not planed and performed in connection with any barasscions to identify matters that may be of potential interest to bring parties.
- identify matters that may be of potential interest to third parties.

  We conducted our examination of the Silatement accordance with the Guidance Note on Audit Reports and Certifications for Special Purposes (Reviewed 2016), issued by the Institute of Chartered Accountants of India (the "Guidance Notes)" and Standards on Auditing specified under Siction 143(11) of the Act, is so far as applicable for the purpose of this certificat. The Guidance Notes requires that we comply with the exhibit requirements of the Code of Ethics Sissed by the Institute of Chartered Accountants of India.

  We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Hastorical Financial Information, and Other Assurance and Related Services Engagements. Further our examination did not extend to any other parts and aspects of a legal or proprietary nature in the alloresaid buyback.

Based on inquiries conducted and our examination as above, we report that:

We have inquired into the state of affairs of the Company in relation to its annual audited standalione and consociated framinal statements as at and for the year media? March 2022, which have been approved by the Board of Directors at board meeting and Members of the Company at the Annual General Meeting hald on 2 May 3022 and on 28 Julyus 2022 respectively. The annual of permissible capital powerful (including premium) towards the proposed buy back of equity stares as computed in the Statement attached herewith, as Announce A. in our view has been propelly determined in accordance with Section 8 (2)(c) of the A.C. Regulation 4(i) of the Buyback Regulations and the provision Regulation 5(ii) of the Buyback Regulations are the provision Regulation 6(ii) of the Buyback Regulations are the provision of the Company having regards to 1 state of affairs, with or the meeting held on 30 December 2022.

The Board of Directors of the Company is the meeting held on 30 December 2022.

This report has been inswerd at the respect of the Company solely for use of the Company (shift of the Septiation or use which the proposed buyback of equity shares of the Company as mentioned in passageth 2 above. (ii) to pertain the buyback Regulations of the Company is the section of the Company and the section of the Company and the section of the Company is the Section of the Company of the Company is the section of the Company of the Company is the section of the Company of t

For MGB & Co LLP Chartered Accountants Firm Registration Number 101169W/W-100035

Sd/-Sanjay Kothari Partner Membership Number 048215

Mumbai, 30 December 2022 UDIN: 22048215BGLOFT1622 Annexure A - Statement

Univ. Zuraker Debut Prieze:
Annexure A. Statement of Permissible Capital Payment (including premium) as at 31 March 2022
Computation of amount of permissable capital payment towards buyback of equity shares in complianc Section 82(2)(c) of the Act and provisions under the Buyback Regulations, based on annual audited stand and consolidated financial statements as at and for the year ended 31 March 2019.

Particulars		Standalone	Consolidated
Paid up equity share capital as at 31 March 2022	(A)	14,978	14,978
Free Reserves as at 31 March 2022 :			
- Retained Earnings		54,897	38,930
- Securities Premium		95,049	95,049
- General Reserve		321	321
Total Free Reserves	(B)	1,50,267	1,34,300
Total Paid Up Equity Share Capital and Free Reserves	C = A + B	1,65,245	1,49,278
Maximum amount permissible for buy back under Section 68 of the Companies Act 2013 and Regulation 4(i) of the Buyback Regulations ie. 25% of the aggregate of the total paid up capital and free reserves.	C *25%	41,311	37,320
Maximum amount permissible for buy back under the proviso to Regulation 5(i)(b) of the Buyback Regulations ie. 10% of the aggregate of the total paid up capital and free reserves	C* 10%	16,525	14,928
Amount proposed by Board Resolution dated 30 December 2022	approving the	buy back	23,500

- The amounts of paid up equity capital and free reserves as at 31 March 2022. have been extracted from the armual audited standarders and consolidated framinal stattements of the Company as at and for the year ended 37 March 2022. A Managamation Reserve. Capital Reserve. Employee 50x 60pts Reserve and Reserve on Fair Value through Other Comprehensive Income have not been considered for the purpose of above computation.
- For and on behalf of the Board of Welspun Enterprises Limited

Sd/-Sandeep Garg (Managing Director) DIN: 00036419 Sd/-Sanjay Sultania (Chief Financial Officer)

Place : Mumbai Date : 30 December 2022

### RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

- Date: 3:0 December 2022

  RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

  1. A required under the Bay-Back Regulations, the Company has fixed the Record Date as February 13, 2023 for the purpose of determining the enditiencers and the names of the shareholders, who will be eligible to participate in the Bay-Back Regulation (See 1998). The Equity Shares to be bury thack as a part of this Bay-back are divided into two categories:

  1. Reserved category for and Shareholders ("Reserved Category"); and

  2. General category for and Shareholders ("Reserved Category"); and

  3. Sa defined in Regulation (20)(n) of the Wy-Back Regulations, a 's mails shareholder' means a shareholder of a company, who holds shares or other specified securities whose market value, on the basis of closing price of shares or other specified securities on the recognized stock exchange in which highlers tading volume interest of such security is recorded, as on Record Date is not more than \$2.00,000° (Ruppes Two Lashs Colly).

  1. In accordance with the provises to Regulation of the Bay-Back Regulations, 15% ("Repeller Two Lashs Colly).

  2. On the basis of interest attained of the Bay-Back Regulations, 15% ("Repeller Two Lashs Colly).

  3. On the basis of interest attained of the Bay-Back Regulations, 15% ("Repeller Two Lashs Colly).

  3. On the basis of interest attained of the Bay-Back Regulations, 15% ("Repeller Two Lashs Colly).

  4. On the basis of interest attained of the Bay-Back Regulations, 15% ("Repeller Two Lashs Colly).

  5. On the basis of interest attained of the Bay-Back Regulations, 15% ("Repeller Two Lashs Colly).

  5. On the basis of interesting a section of the Bay-Back Regulations, 15% ("Repeller Two Lashs Colly).

  5. On the basis of interesting a section of the Bay-Back Regulations, 15% ("Repeller Two Lashs Colly).

  5. On the basis of interesting a section of the Bay-Back Regulations, 15% ("Repeller Two Lashs Collisions and the section of the back and the section of Bay-Back Regulations and the section of Bay-Back Regulations and the se

- participation of some other Shareholders, Early.

  The maximum tender under the Buy-back by any Eligible Shareholder of the Company cannot exceed the number of Equity Shares held by such Eligible Shareholder of the Company as on the Record Date. In case the Eligible Shareholder holds Equity Shares here the Eligible Shareholder holds Equity Shares through malipie demile account, the tender through a demile account cannot have been supported to the Eligible Shareholder as the Eligible Shareholder as the Edity Shares have been supported to the Edity Shareholder and a part to entitlement by an Eligible Shareholder as the additional Equity Shares have been supported by the Edity Shareholder and a part to entitlement by an Eligible Shareholder and the additional Equity Shareholder and the Edity shareholder the Buy-back will be done using the "Machadinems for acquisition of others through stock Exchange" entitled by SEBI Circulant. If the Buy-back entitlement for any Eligible Shareholder in roll and under the entitle shareholder in the entitlement to lender Equity Shares in the Buy-back. The Small Shareholders whose entitlement would be leasn in Equity Shares and of the Buy-back and will be given preference in the acceptance of one Equity Shares in the Buy-back. The Small Shareholders for additional Equity Shares. Buy back to the Buy-back and will be given preference in the acceptance of one Equity Shares in the Buy-back shareholders have tendered for additional Equity Shares.
- me acceptance of one equity sharies, studis shall shariencher have interinented to accordance (equity sharies, but Detailed instructions for participation in the Buy-back (landering of Equity Sharies in the Buy-back) as well as the relevant interibate will be sent in due course to the Eighbe Shariesholders. Biglibb Shariesholders shall be dispatched the Letter of Offer firms of the sent of the depositions in the Company, shall be dispatched the Letter of Offer firms grieve in the company of the Letter of Offer firms grieve in the company of the Letter of Offer firms grieve in equal to the Company or Registrat at the address memoricand at one of the company of the Letter of Offer firms grieve in the company of the Letter of Offer firms upply physical mode.

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  \*\*Company shall be dispatched the Letter of Offer through physical mode.\*\*

# Blackstone in talks with Bain to sell **Embassy REIT stake worth \$480m**

BLACKSTONE IS IN talks to nd half of its stake in India's largest real estate investment trust (REIT) Embassy Office Parks to private equity firm Bain Capital, two sources said, in a deal worth up to \$480 million at

worth up to \$480 million at current prices. A deal would mark US-based Bain's first REIT invest-ment in India where office space is drawing in investors as many workers have returned to offices. For Black-stone, it would mean a fur-

The talks are still at a preliminary stage, sources told Reuters. The plan is to execute the transaction via block deals on the Indian stock deals on the Indian stock exchanges in coming weeks, though a timeline or pricing has not been finalised, said the first source who had direct knowledge of the mat-ter.

ter.
A spokesperson for Blackstone declined to comment while Bain Capital and Embassy did not respond to requests for comment.

ng Per Share (of Rs 10/- each) (for aming Per one of the continued operation of the continuing and discontinued operation of the period of the continuing per state (of Rs. 10) - each) (for any discontinued operations)

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3,190.66 3,190.66 - 41,474,13

and Mumbai, and is also the largest office REIT in Asia by

Blackstone currently ow 24% of the Embassy REIT, 24% of the Embasy REIT, which has a market capitali-sation of nearly \$4 billion. The private equity group is planning to sell about 10%-12% of it, sources said. That will be worth \$400 million \$480 million based on Mon-day's closing price of the Embassy REIT.

Ablock trade will be Blackstone's fourth stake sale in Embassy, following sales in 2020, 2021 and 2022. In September, Blackstone sold \$400 million in the REIT to investors including the Abu Dhabi Investment Authority.

Bain Capital, which man-ages more than \$160 billion in assets globally, has already invested more than \$3 billion in India in the past decade, including in Axis Bank. For Blackstone, it's about cashing in.

For Blackstone, it's about cashing in.
If a deal is completed with Bain, Blackstone would have sold units worth \$1.4 billion in the Embassy REIT over the last three years, said the first source. —REUTERS

# PNB Housing Fin profit rises 43%

Company posts net profit of ₹269 cr in December quarter

FE BUREAU Mumbai, January 24

PNB HOUSING FINANCE'S consolidated net profit rose 43% year-on-year (y-o-y) in October-December due to a strong growth in its net inter-

quarter. Retail loan asset grew by 6.6% y-o-y to ₹53,123 crore in the December quarter, and its 92% of the total loan assets. Total loan assets stood



at ₹58,034 crore.

The company's net interest income rose 67% y-o-y to ₹734 crore. During the quarter, there was a net positive impact of ₹79 crore due to assigned loans, the company

said. The net interest margin rose to 4.68% in October-December from 4.14% a year ago. Gross non-performing asset ratio of the compnay fell to 4.87% as on December 31 from 6.06% a quarter ago.

# Rupee falls 28 paise to 81.70 vs **US** dollar

PRESS TRUST OF INDIA Mumbai, January 24

RUPEE FELL 28 paise to close at 81.70 against the US dollar on Tuesday amid stronger American currency and American currency and unabated foreign fund outflow. However, lower crude prices capped the losses in the local unit, foreign exchange market, the rupee opened lower at 81.61 to a dollar against the previous close of 81.42. The domestic currency lost ground during the day and hit a low of 81.76 a dollar but movedu to the level of 81.43

moved up to the level of 81.43 before closing at 81.70 a dollar. "Rupee traded weak at 81.65 down from 81.42 on the back of a rise in FII selling and forex outflows... Lower dollar price and some early gains in the capital market, however, kept losses in rupee limited...," said Jateen Trivedi, VP Research Analyst at LKP Securities.

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Embassy Office Parks was India's first REIT to list in 2019. It owns and operates more than 43.2 million

CIN: 157/203.11934Pt.C115132
Registered Office: Unit No. 804A-B, 605A-B, 6° Floor, Tower-A, World Trade Centre
Gift City, Block-51, Zone-5, Road SE, Gift City, Gandhinagar, Gujarat-382355
Tel.: 0120-4910000; Website: www.shareindia.com; Email: vikas\_cs@shareindia.com

9.234.86 4,727.90 20,009,15

3,190.66

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

# **№**Nazara<sup>™</sup>

### NAZARA TECHNOLOGIES LIMITED

CIN: L72900MH1999PLC122970

Regd. Office: 51-54, Maker Chambers 3, Nariman Point, Mumbai - 400021

Tel.: +91-22-40330800 Fax: +91-22-22810606 Email: info@nazara.com, Website: www EXTRACT FROM THE UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS OF

		CONSOLIDATED						Ĩ		STAND	ALONE		
Sr.			Quarter Ende	ed	Nine Mon	ths Ended	Year Ended		uarter Ende	i	Nine Months Ended		Year Ended
No.	Particulars	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	3,263	2,870	1,898	8,430	4,611	6.458	127	169	81	381	244	330
2	Net Profit/(Loss) for the period (before Tax,												
	Exceptional and/or Extraordinary items*)	285	257	224	769	592	699	24	(123)	(29)	(101)	(187)	(346)
3	Net Profit/(Loss) for the period after tax		0000	9000	Nicola	047543	3145000	5000			70000	0.0355	5399630
	(after Exceptional and/or Extraordinary items*)	224	174	171	563	459	507	22	(146)	(24)	(120)	(151)	(338)
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income					-	577	799	1000	(24)	720200	81 3178	(340)
	(after tax)]	260	242	199	738	500		23	(145)		(121)	(152)	
5	Equity Share Capital (Face Value of ₹ 4/- each)	264	263	130	264	130	130	264	263	130	264	130	130
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						10,283						8,857
7	Earnings Per Share (of ₹ 4/- each)						50,504000						15070-00
903	(for continuing and discontinued operations)												
	Basic (in ₹ ):	2.76	1.56	1.64	6.06	4.24	4.55	0.35	(2.23)	(0.39)	(1.83)	(2.47)	(5.40)
	Diluted (in ₹):	2.75	1.56	1.64	6.04	4.24	4.55	0.35	(2.23)	(0.39)	(1.83)	(2.47)	(5.40)

ptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules/AS Rules, whichever is applicable

is an extract of the detailed format of Quarterly Nine months and Year ended financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures, 2015. The full format of the Quarterly Annual Financial Results are available on the Stock Exchange websites; www.besinida.com, www.nesinida.com and on the Company's websites; was under the contract of the Company and the Company's websites; was under the contract of the Company and the Company's websites; was under the Stock Exchange websites; was besined according to the Company and the Company's websites; was under the stock of the Company and the Company are websites; was under the Stock Exchange websites; was under the Company and the Company are websites; was been found to the Company and the Company are websites; was been full and the Company are

Sdr-Nitish Mittersain Joint Managing Director and Chief Executive Officer DIN: 02347434

PROCESS AND METHODOLOGY FOR THE BUY-BACK

he Buy-tack shall be available to all Shareholders holding Equity Shares either in physical or dematerialized orm on the Rocord Date ("Eligible Shareholders"). The Buy-tack shall be undertaken on a proportional sains strough the entire of effer process personated under Regulation 49(16) of the Buy-back Regulations, shall be a subject to applicable laws, be facilitated by indefining of Equity Shares as publicable and an extra shall be a subject to applicable laws, be facilitated by indefining of Equity Shares as personated before and extraording mechanisms as appelled in the STER shareholders and extraording mechanisms as appelled in the STER shareholders and extraording mechanisms as appelled in the STER shareholders and extraording mechanisms are appelled in the STER shareholders and extraording mechanisms are applied in the STER shareholders and extraording mechanisms are applied in the STER shareholders and extraording mechanisms are shareholders.

Place : Noida Date : 23.01.2022

curculars.

The Corporary has appointed DAM Capital Advisors Limited, as the registered broker to the Company (the "Company Broker") to facilitate the process of tendering of Equily Shares through the stock exchange memors for the by-back as destorbed to people if 14 below in the tendering process. The Company Broker ray also process the orders received from the Shareholders. The details of the Company Broker are as

### DAM

And Capital Advisors Limited

One BKC, Tower C. 19th Floor, Unit No. 1511, Bandra Kurta Complex,
Bandra (East), Mumbas 400 051, Mahransahta, India

Tel: +91 2 4202; 500; Femal: registering/demonaptial in
Webster, www.demonaptial.ir. Contact Person. Rajesh Teksdiwsia

CIN. 1996989811999 CD/1965; SERB Registration Number: NZ000207137

Validity Period: Perimanent

The Company will enguest NSE to provide a separate Acquisition Window to facilitate placing of sell orders by
Eligible Shareholders who wish to tender their Equity Shares in the Buy-back. The details of the platform will be
a specified by MSE from line to linin. In the event the Bhareholder therder(s) of an Epidem Shareholders and
a specified by MSE from line to linin. In the event the Charles and the MSE registered stock broker and can negister themselves by using quick unique client code ("UCC") facility through any hot NSE registered stock broker in compliance with applicable leavly. In case the Eligible Shareholders are unable to register using UCC

callity through any other NSE registered broker, Eligible Shareholders are unable to register using UCC

action of the MSE registered broker. Eligible Shareholders are unable to register using UCC.

At the beginning of the lendering particit, the order for buying Equity Shares shall be placed by the Company

could be considered with a considerative with a positive for the Eligible Shareholders are unable to register using UCC admits through any other NSC registered brake, Eligible Shareholders may approach Company & Broker to place their John.

At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company Broker. During the tendering period, the order for selling the Equity Shares will be placed by the Shareholders through their depositions of the Company Broker. During the tendering process, the Company Broker may also process the other depositions of the Shareholders strough their respective stock brokers (eds.). "Shareholder Broker" journal trading hours of the secondary market. In the tendering process, the Company Broker may also process the content of the Company Brokers and the Company Brokers and the Company Brokers and the Company Brokers.

The Buy-back from the Eligible Shareholders who are produced to the Company Brokers and the Company Brokers. The Buy-back from the Eligible Shareholders who are produced to the Company Brokers and the Company Brokers. The Buy-back from the Eligible Shareholders who are produced to the Company Brokers and the Company Brokers

NSE and/or the Clearing Corporation.

Alien shall be marked in demail account of the Eligible Shareholders for the Equity Shares tendered in the Buy-back. The details of Equity Shares marked as line in the demail account of the Eligible Shareholders shall be provided by Depositories to the Clearing Corporation.

In case, the demail account of the Eligible Shareholders is held in one depository and clearing member pool and clearing corporation account is held with other depository, the Equity Shares tendered under the Buy-back shall be blocked in the shareholders demail account at the source depository and the tendering period. Intel Depository Tender Ofter ("DIT") instruction shall be initiated by shareholder at source depository to clearing member pool clearing corporation account at the source depository. Source depository shall block the shareholder's securities (i.e., transfers from free balance) and sends IDT message to target depository for confirming creation of file.

securious price, validates num reclamation source unable plants of source manifest in supplementations of confirming creates need by the custodian participant. The custodian participant shall either confirm or reject the cummarity of the custodian participant in the custodian participant shall either confirm or reject the cummarity of the custodian participant shall either confirm or reject the custodian participant custodian participant shall either confirm or reject the custodian participant significant custodian participant custodian partici

Place: Mumbai Date: 24-01-2023

Procedure to be followed by registered Equity Eligible Shareholders holding Equity Shares in the physical form: In accordance with SEBI Circular No. SEBIHOCFDICMD1CIRIP72202144 dated July 31, 2020. Eligible Shareholders holding Equity Shares in physical form can participate in the Buy-back. The procedure is as below:

Eligible Shareholders who are holding Equity Shares in the physical form and intend to participate in the Buy-back. The procedure is as below:

Eligible Shareholders who are holding Equity Shares in the physical form and intend to participate in the Buy-back. The procedure is as below:

Eligible Shareholders who are holding Equity Shares in the physical form and intend to participate in the Buy-back. The procedure is as became and in the participate in the Buy-back. The procedure is a became of the participate in the Buy-back. The procedure is a became of the participate in the Buy-back. The procedure is a became of the participate in the Buy-back will be required to share set in participate in the Buy-back and set in the participate in the Buy-back and set in the participate in the Buy-back and set in the participate in the Buy-back Shareholders in Shareholder in Shareholder in the Buy-back and set in the Buy-back shareholder i

submitted such as folio number, Equity Share certificate number, distinctive number, number of Equity Shares lendered, etc.

Each Shareholder Roker or Eligible Shareholder is required to deliver the original share certificate(s) and documents as mentioned in paragraph 18.1 along with the TRS generated by NSE Bidding System (containing details of order submitted including the bid identification number, the application number, folio number, certificate number, color inumber, certificate number and standard the marker of Equity Shares tendered nas ord Equity Shares herdered devices the physical form and the number of Equity Shares tendered post or courier or hand in the physical form and the number of Equity Shares tendered post or courier or hand elivency to the Registers and Trainfer Royer ("RTA") LIMK ITIME NOAD RIVENTE LIMITED on or before the offer closing date. The enviroipes should be super scribed as "Welspun Enterprises Limited-Buy-back 2023". One copy of the TRS will be retained by TRA and it will provide acknowledgement of the same sub-Shareholder Broker or Eligible Shareholder.

Eligible Shareholder sholding physical Equity Shares should note that physical Equity Shares similar to acceptance of the physical Equity Shares for Buy-back 2021 and the training of the should represent the same should note that physical Equity Shares for Buy-back by the Company shall be subject to verification as port the USP Back Regulations and my further direction issued in this regard. The TRA will verify such bids based on the documents submitted on a daily basis and till such time to the Stand displays of the website of NSE.

Modification or careallation of cortex will have been depended at specific intervals during the tendering parted.

The curnalative quantity of Equity Shares tendered that he made available on the website of intervals during the tendering parted.

www.nefindia.com, Proughout the tracing presents may are traceing period.

The Company will not accept Equity Shares tendered for the Buy-back which under restraint order of the court for transfert sale and/or title in respect of which is obtenies under dispute or where loss of share conflictates have notified to the Company and the duplicate share conflictates have not been issued either due to such request being under process as per the provisions of law or otherwae. In case any Eligible Shareholder as submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buy-back before the closure of the tendering period of the Revu-hack.

Upon finalization of the basis of acceptance as per the Buy-Back Regulations: The settlement of trades shall be carried out in the manner similar to settlement of trades in the secon

The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

The Company will pay the consideration to the Company's Broblet who will transfer the funds pertaining to the Buy-back to the Coleaning Corporation's bank accounts as per the prescribed schedule. The settlement of the obligation for demanterialized shares shall be affected as per the SEBI circulars and as prescribed by NSE and Coleaning Corporation from time to time. For demanterialized shares scoped under the Buy-back, such beneficial coveres will receive funds payout in their bank account as provided by the depository system directly to the Cleaning Corporation and in case of physical shares, the Cleaning Corporation and in case of physical shares, the Cleaning Corporation and in case of the Shareholder Booker's Shareholder's Deker's Shareholder's Deker's Shareholder's Deker's Shareholder's Back account for conward transfer to subt. Egilph Shareholder's bank account for conward transfer to subt. Egilph Shareholder's where there are specific RBI and other regulatory requirements pertaining to minds payout, which do not port to settle frough clusticides, the funds payout resident by the display of the principle of the proposed principles of the Shareholder's Broker's settlement bank account for conward transfer to subt. Egilph Shareholder's Policies, For this propose, the client per details would be collected from the Register to the Buy-back.

The Equity Shares bought back in the demantarialized from would be transferred directly to the secrow account of the Company; (the "Demant Secrow Account").

Eligible Shareholder will have to answer that they keep their depository participant ("DP") account active and the Buy-back. Excess Equity Shares to maccapited Equity Shares in demandation of from the Buy-back. Excess Equity Shares or maccapited Equity Shares in demandation of the processor.

Further, Eligible Shareholders will have to ensure that they keep their bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buy-back of shares by the

on settlement date.

Any excess Equity Shares, in physical form, pursuant to proportionate acceptance/rejection will be returned back to the Eighbe Shareholdister directly by the Registrar. The Company is authorized to sgift the stare certificate and resist enveronscillated share certificate and resist enveronscillated shareholder certificate by the Company are less than the Equity Shares tendered in the Buy-back by Eligible Shareholders folker will be secondaried to the Company are less than the Equity Shares secreted in the Buy-back by Eligible Shareholders folker will be secondaried to the physical form Each Shareholders folker will be secondaried to the place of the company and the secondaried to the secondaried to the contract that the states were some the three species of each the The Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buy-back and contract note to the Company for the Equity Shares accepted under the Buy-back and contract note to the Company for the Equity Shares accepted under the Buy-back and contract the Company for the Equity Shares accepted under the Buy-back and contract the Company for the Equity Shares accepted under the Buy-back and contract the Company for the Equity Shares accepted under the Buy-back and contract the Company for the Equity Shares accepted under the Buy-back and contract the Company for the Equity Shares accepted under the Buy-back and contract the contract that the contract the contract the contract the contract the contract that the contract that the contract the

a contract note to the Company for the Equity Shares accepted under the Buy back.

Shareholders who inlend to participate in the Buy back activated consult their respective Shareholder Share in Shareholders Shareh

The Equity Shares lying to the credit of the Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buy-COMPLIANCE OFFICER

COMPLANCE OFFICER
The Company has esignated the following as the Compliance Officer for the Buy-back
Ms. Nidht Tanna
Company Secretary and Compliance Officer Welspur Enterprises Limited
8th Falor, BKT House, Kamaia City, Senapati Bapat Marg, Lower Parel, Mumbal - 400 013
Ten Na.: 912 26 515 5000.
E-mail ID: companysecretary, wellgivelspun com

REGISTRAR TO THE BUY-BACK AND INVESTOR SERVICE CENTRE

LINK INTIME INDIA PRIVATE LIMITED
C-101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083,

C-101, 1st Floor, 247 Park. LBS Mary, Vikhroll (West), Mumbai – 400083. Mahharastha, India Tal. 4918, Fax: +912 24918 8009. Tal: +918 10.811 4949, Fax: +912 24918 8009. Familik velspurenteprises buyback@linkintime.co.in Investor Grievance E-mail: velspurenteprises buyback@linkintime.co.in Contact Person. M. Sumed Devahpour. SEBI Registration Number: NR000004058 CAUGIST Personent CNI: UR7190MH1889PTC118388

MANAGER TO THE BUY-BACK

Control

Ma Capital Advisors Limited
One SRC, Tower C. 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East),
Marchal 40015, Manaparthr, India
Tel: +91 22 4002 2500
Tel: +91 22 4002 2500
Contact Person, Chindred Stall Manaparth,
Mobilet vew climicapital in
Website: www.climicapital in
Website: www.climicapital in
Contact Person, Chindred Stall Manaparth,
Maldidly Period. Permanent
Chindre Stall Manaparth
Chindre Stall
Chindre Stall Manaparth
Chindre

Validity Period: Permanent CIN: U99999MH1993PLC07186 DIRECTORS RESPONSIBILITY

financialen epan.in



# WELSPUN ENTERPRISES Infrastructure and Energy

# **WELSPUN ENTERPRISES LIMITED**

Registered Office: Welspun City, Village Versamedi, Taluka Anjar, Kutch - 370110, Gujarat; CIN: L45201GJ1994PLC023920, Tel: +91 22 6613 6000; Website: www.welspunenterprises.com; E-mail: companysecretary\_wel@welspun.com; Contact Person: Ms. Nidhi Tanna, Company Secretary & Compliance Officer

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF WELSPUN ENTERPRISES LIMITED FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER ROUTE UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS. 2018, AS AMENDED.

This public announcement ("Public Announcement") is made in relation to the buy-back of equity shares having a face value of ₹ 10 each (the "Equity Shares") by Welspun Enterprises Limited (the "Company") through a tender offer pursuant to the provisions of Regulation 7(i) and Schedule II read with Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 for the time being in force including any statutory modifications and amendments from time to time (the "Buy-Back Regulations"), from the existing shareholders/ beneficial owners of the Company (the "Shareholders").

OFFER TO BUY-BACK UP TO 1,17,50,000 (ONE CRORE SEVENTEEN LAKH AND FIFTY THOUSAND) FULLY PAID-UP EQUITY SHARES AT A PRICE OF ₹ 200/- (RUPEES TWO HUNDRED ONLY) PER EQUITY SHARE IN CASH ON A PROPORTIONATE BASIS FROM ALL THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF THE COMPANY THROUGH TENDER OFFER PROCESS USING THE STOCK EXCHANGE

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

- DISCLOSURES IN ACCORDANCE WITH SCHEDULE II READ WITH SCHEDULE I OF THE BUY-BACK REGULATIONS
- DETAILS OF THE BUY-BACK OFFER AND THE OFFER PRICE

("Transaction Cost").

- The Board of Directors of the Company (the "Board") at its meeting held on December 30, 2022 (the "Board Meeting Date") approved the proposal for the buy-back of up to 1,17,50,000 (One Crore Seventeen Lakh and Fifty Thousand) Equity Shares (representing 7.834% of the total equity shares in the total issued and paid-up equity share capital of the Company) from the Shareholders as on Record Date (as defined below), at a price of ₹ 200/- (Rupees Two Hundred Only) per Equity Share payable in cash for an aggregate amount not exceeding ₹ 2,35,00,00,000/- (Rupees Two Hundred and Thirty Five Crores Only) ("Maximum Buy-back Size") being less than 25% of the fully paid-up Equity Share capital and free reserves (including securities premium account) of the Company, as per latest audited standalone and consolidated financial statements for the financial year ended March 31, 2022 ("Board Approval"), on a proportionate basis through tender offer (the "Buy-back") in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder (the "Companies Act"), and in compliance with the Buy-Back Regulations. The Shareholders approved the Buy-back by way of special resolution, on January 24, 2023, pursuant to the Extra - Ordinary General Meeting notice dated December 30, 2022 (the "Shareholders' Approval"). The Buy-back is subject to receipt of any approvals of statutory, regulatory or governmental authorities, as may be required, under applicable laws, including the Securities and Exchange Board of India ("SEBI"), and the stock exchanges on which the Equity Shares are listed, namely, the National Stock Exchange of India Limited ("NSE") and the BSE Limited ("BSE") (hereinafter together referred to as the "Stock Exchanges"). The Maximum Buy-back Size excludes any expenses incurred or to be incurred for the Buy-back such as fee payable to SEBI, advisors' fees, public announcement publication expenses, printing and dispatch expenses, transaction costs viz. brokerage, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty, etc. and other incidental and related expenses
- The Buy-back shall be undertaken on a proportionate basis from the Shareholders (the "Eligible Shareholders") as of February 13, 2023, (the "Record Date") through the tender offer process prescribed under Regulation 4(iv)(a) and Regulation 6 of the Buy-Back Regulations. Additionally, the Buy-back shall be, subject to applicable laws, facilitated by tendering of Equity Shares by such Shareholders and settlement of the same, through the stock exchange mechanism as specified by SEBI in the circular bearing number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular bearing number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and circular bearing number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 (the "SEBI Circulars").
- The price at which the Company proposes to undertake the Buy-back, being ₹ 200/- (Rupees Two Hundred Only) per Equity Share (the "Buy-back Offer Price") has been arrived at after considering various factors, such as the average closing prices of the Equity Shares on NSE and BSE, where the Equity Shares are listed, the net-worth of the Company and the impact of the Buy-back on the earnings per Equity Share.
- In accordance with the provisions of the Companies Act, the Buy-back Size represents 14.22% and 15.74% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium account) as per the latest audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2022 respectively, and is within the statutory limit of 25% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium account) as per the latest audited standalone and consolidated financial statements of the Company as per the provisions of the Companies Act.
- Under the Buy-Back Regulations and the Companies Act, the maximum number of Equity Shares that can be bought back in any financial year cannot exceed 25% of the total equity shares in the total paid up equity share capital of the Company in that financial year. The Company proposes to Buy-back up to 1,17,50,000 (One Crore Seventeen Lakh and Fifty Thousand) Equity Shares (representing 7.834% of the total equity shares in the total paid-up equity share capital of the Company), which is within the aforesaid limit of 25%.
- Participation in the Buy-back by Eligible Shareholders may trigger tax on distributed income in India and such tax is to be discharged by the Company as per the procedure laid down in the applicable provisions of the Income Tax Act, 1961 read with any applicable rules framed thereunder. The transaction of Buy-back would also be chargeable to securities transaction tax in India. Participation in the Buy-back by non-resident Eligible Shareholders may trigger capital gains tax in the hands of such shareholders in their country of residence. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buy-back.
- 1.7. A copy of this Public Announcement is available on the website of the Company at www.welspunenterprises.com and is expected to be available on the website of SEBI at www.sebi.gov.in during the period of Buy-back and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.
- NECESSITY/RATIONALE FOR BUY-BACK

Equity Share.

Commercials Limited

www.readwhere.com

Total

- The Buy-back will help the Company to return surplus cash to its members, holding equity shares and tendering under the Buy-back, broadly in proportion to their shareholding, thereby enhancing the overall
- The Buy-back, which is being implemented through the Tender Offer route as prescribed under the Buy-back Regulations, would involve allocation of higher of number of shares as per their entitlement or 15% of the number of shares to be bought back, reserved for the small shareholders. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "small shareholder"
- The Buy-back may help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value;
- iv. The Buy-back gives an option to the members holding equity shares of the Company, who can choose to participate and get cash in lieu of equity shares to be accepted under the Buy-back offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buy-back, without any additional investment;
- Optimizes the capital structure and enhance investor confidence.
- MAXIMUM NUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUY-BACK
  - The Company proposes to Buy-back up to 1,17,50,000 (One Crore Seventeen Lakh and Fifty Thousand) Equity
- Shares of face value of ₹10/- (Rupees Ten Only) each of the Company. MAXIMUM AMOUNT REQUIRED UNDER THE BUY-BACK, ITS PERCENTAGE OF THE TOTAL PAID-UP CAPITAL AND FREE RESERVES AND SOURCES OF FUNDS FROM WHICH BUY-BACK WOULD BE

The maximum amount required for Buy-back will not exceed ₹2,35,00,00,000/- (Rupees Two Hundred and Thirty Five Crore Only) excluding Transaction Cost viz. any expenses incurred or to be incurred for the Buy-back such as fee payable to the SEBI, advisors' fees, public announcement publication expenses, printing and dispatch expenses, transaction costs viz. brokerage, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty, etc. and other incidental and related expenses. The said amount works out to 14.22% and 15.74% of the aggregate fully paid-up equity share capital and free reserves (including securities premium account) as per the latest audited standalone and consolidated financial statements of the Company as on March 31, 2022, respectively, which is within the prescribed limit of 25%

The funds for the implementation of the Buy-back will be sourced out of free reserves (including securities premium account) of the Company and/or such other source as may be permitted by the Buy-Back Regulations or the Companies Act.

The Company shall transfer from its free reserves (including securities premium account) a sum equal to the nominal value of the Equity Shares so bought back to the Capital Redemption Reserve Account, and details of such transfer shall be disclosed in its subsequent audited financial statements.

The funds borrowed, if any, from banks and financial institutions will not be used for the Buy-back. MAXIMUM PRICE FOR BUY-BACK OF THE EQUITY SHARES AND THE BASIS OF ARRIVING AT BUY-

The Equity Shares are proposed to be bought back at a price of ₹ 200/- (Rupees Two Hundred Only) per

The Buy-back Offer Price has been arrived at after considering various factors such as the accumulated free reserves (including securities premium account) as well as the cash liquidity reflected in audited standalone and consolidated financial statements of the Company for the financial year March 31, 2022, the subsequent business developments, the prevailing market price of the Equity Shares of the Company before the announcement of Board Meeting for consideration of Buy-back, the net worth of the Company and the impact of the Buy-back on the key financial ratios of the Company.

The Buy-back Offer Price of ₹ 200/- (Rupees Two Hundred Only) per Equity Share represents a premium of 24.22% and 24.15% over the closing price of the Equity Shares on BSE and NSE, respectively, as on December 27, 2022, being the date on which the Company intimated the Stock Exchanges of the Board Meeting Date wherein proposal of the Buy-back was considered.

The closing market price of the Equity Shares as on the date of intimation i.e. December 27, 2022 was ₹ 161.00 and ₹ 161.10 on BSE and NSE, respectively.

The closing market price of the Equity Shares as on the Board Meeting Date i.e. December 30, 2022 was ₹ 166.35 and ₹ 166.30 on BSE and the NSE, respectively.

As required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and unsecured debts owed by the Company will not be more than twice the paid-up capital and free reserves (including securities premium account) after the Buy-back both on the basis of latest audited standalone and consolidated financial statements of the Company as on March 31, 2022.

- DETAILS OF SHAREHOLDING OF PROMOTERS AND PERSONS ACTING IN CONTROL AND THEIR INTENTION TO PARTICIPATE IN THE BUY-BACK
- The appreciate shareholding of the promoters and members of the promoter group of the Company as on the date

Sr. No.	Name of Shareholder	lame of Shareholder Category		% of issued Equity Share Capital (on fully diluted basis)	
1	Mr. Balkrishan Goenka	Promoter	84	Negligible	
2	Mr. Rajesh Mandawewala	Promoter	120	Negligible	
3	Ms. Sitadevi Mandawewala	Promoter Group	600	Negligible	
4	Aryabhat Vyapar Private Limited	Promoter Group	32,90,063	2.19	
5	Balkrishan Goenka Trustee of Welspun Group Master Trust	Promoter Group	7,27,09,526	48.48	
6	Welspun Investments And	Promoter Group	46,25,210	3.08	

8.06.25,603

53.76

The aggregate shareholding of directors of promoter group companies, as on the date of the Notice of the Extra Ordinary General Meeting i.e. December 30, 2022 is as follows:

Sr. No.	Directors of Promoter Group	No. of Equity Shares held	% of issued Equity Share Capital of Welspun Enterprises Limited (on fully diluted basis)
1	Mr. Devendra Patil (Director of Aryabhat Vyapar Private Limited)	1	Negligible
2	Mr. Lal Hotwani (Director of Aryabhat Vyapar Private Limited	5,000	Negligible
3	Mr. Lal Hotwani (Director of Welspun Investments And Commercials Limited)	5,000	Negligible
4	Mr. Atul Desai (Director of Welspun Investments And Commercials Limited)	120	Negligible
5	Ms. Mala Todarwal (Director of Welspun Investments And Commercials Limited)	800	Negligible

Intention of the promoters and persons in control of the Company to tender Equity Shares in the

In terms of the Buy-Back Regulations, under the Tender Offer route, the Promoters and Promoter Group have the option to participate in the Buy-back. In this regard, Welspun Group Master Trust have expressed their intention to participate in the Buy-back and offer up to an aggregate maximum of 53,50,000 Equity Shares as detailed below or any such lower number of Equity Shares in accordance with the Buy-Back Regulations out of 7,27,09,526 (48.48%) Equity Shares held by them as on date of this Public Announcement.

No		Shares held	of Equity Shares intended to be tendered
1.	Balkrishan Goenka, Trustee of Welspun Group Master Trust	7,27,09,526	53,50,000
6.4	The details of the date and price of acquisition of the Equity Shares the totender are set out below:	at the Promoters and P	romoter Group intend

Name of shareholder

Sr. No.	Name of the Promoter Group	Maximum number of Equity Shares intended to be tendered	Type of allotment	Date of allotment	Price
1.	Balkrishan Goenka, Trustee of Welspun Group Master Trust	53,50,000	Preferential Allotment*	April 27, 2010	₹123/- per Equity Share

subsequently transferred/acquired by way of inter-se transfers/scheme of amalgamation to/by Welspun Group Master

The aggregate number of Equity Shares purchased or sold by the promoter, promoter companies, directors of the promoter companies and persons in control of the Company during a period of six months preceding the date of the Notice of the Extra - Ordinary General Meeting, being December 30, 2022, is as follows:

Name of Shareholder	Nature of Transaction	No. of equity shares	Minimum price (₹)	Date of Minimum Price	Maximum price (₹)	Date of Maximum Price
Welspun	Purchase	1,14,408	93.0541	28-06-2022	98.1000	28-06-2022
Investment and	Purchase	3,02,997	98.0480	29-06-2022	101.1100	29-06-2022
Commercials Limited	Purchase	82,595	96.1000	30-06-2022	98.9349	30-06-2022
Total		5,00,000				

The aggregate shareholding of the directors and key managerial personnel of the Company as on the date of the Notice of the Extra - Ordinary General Meeting i.e. December 30, 2022, is as follows:

Sr. No.	Name	Designation	Number of Equity Shares held	Percentage of issued share capital (%)
1.	*Mr. Sandeep Garg	Managing Director	28,00,000	1.87

CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF BUY-BACK REGULATIONS AND

- The Company shall not issue any equity shares or other securities (including by way of bonus) till the date of expiry
- The Company shall not raise further capital for a period of one year, from the expiry of the Buy-back period, except in discharge of subsisting obligations;
- The Company shall not withdraw the Buy-back after the draft letter of offer is filed with SEBI or the public announcement of the offer for the Buy-back is made;
- The Company shall not Buy-back locked-in equity shares and non-transferable shares or other specified securities till the pendency of the lock-in or till the shares or other specified securities become transferable;
- The Company shall transfer from its free reserves and (including securities premium account) a sum equal to the nominal value of the Equity Shares purchased through the Buy-back to the Capital Redemption Reserve Account and the details of such transfer shall be disclosed in its subsequent audited financial statements;
- All the Equity Shares of the Company are fully paid-up; The Company hereby confirms that public shareholding post Buy-back will not fall below the minimum level
- required as per Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act;
- The Company, as per the provisions of Section 68(8) of the Companies Act, will not issue same kind of shares or other securities including allotment of new shares under clause (a) of sub-section (1) of Section 62 or other specified securities within a period of 6 months after the completion of the Buy-back except by way of bonus issue or in the discharge of subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;
- 7.10 The Company shall not Buy-back its Equity Shares so as to delist its Equity Shares from the stock exchanges;
- 7.11 The Company shall not Buy-back out of the proceeds of an earlier issue of the same kind of shares or same kind of other specified securities;
- 7.12 The ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up Equity Share capital and free reserves (including securities premium account) after the Buy-back based on both the audited standalone and consolidated financial statements of the Company as on March 31, 2022;
- 7.13 The Company shall not directly or indirectly purchase its Equity Shares through any subsidiary company including its own subsidiary companies or through any investment company or group of investment companies;
- 7.14 The Company shall not Buy-back its Equity Shares from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of
- 7.15 There are no defaults subsisting in the repayment of deposits or interest thereon, redemption of debentures or interest thereon or redemption of preference shares or payment of dividend or repayment of any term loans or interest payable thereon to any shareholder or financial institution or banking company, as the case may be;
- 7.16 That the Company has been in compliance with Sections 92, 123, 127 and 129 of the Companies Act;
- 7.17 That funds borrowed from banks and financial Institutions, if any, will not be used for the Buy-back; The Company shall not make any offer of Buy-back within a period of one year reckoned from the date of expiry of
- Buy-back period of the preceding offer of Buy-back, if any, unless permitted under the SEBI Regulations.
- CONFIRMATIONS FROM THE BOARD The Board of Directors of the Company has confirmed that it has made a full enquiry into the affairs and prospects
  - of the Company and has formed the opinion that: (i) Immediately following the date of the Board meeting and the date on which the result of the members resolution in the ensuing extra-ordinary general meeting with regard to the proposed Buyback are declared ("Special Resolution"), there will be no grounds on which the Company could be found unable to
  - (ii) As regards the Company's prospects for the year immediately following the Board Meeting date on which resolution approving the Buyback is passed as well as for the year immediately following the Special Resolution, and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in the Board's view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the Board Meeting as also
  - (iii) In forming its opinion as aforesaid, the Board has taken into account the liabilities, as if the Company were being wound up under the provisions of the Companies Act, 1956 (to the extent applicable) and the Companies Act, 2013 (to the extent notified), as the case may be and the Insolvency and Bankruptcy Code, 2016, as amended from time to time, as applicable including prospective and contingent liabilities.
  - REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S AUDITORS ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY The text of the Report dated December 30, 2022 of MGB & Co LLP, Chartered Accountants, the Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

Quote To,

The Board of Directors.

Welspun Enterprises Limited

Welspun House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, Maharashtra

Re: Statutory Auditor's Report in respect of proposed buyback of equity shares by Welspun Enterprises Limited ("the Company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("the Buyback Regulations")

- This Report is issued in accordance with the terms of our engagement letter dated 28 December 2022.
- The Board of Directors of the Company have approved a proposal for buyback of 1,17,50,000 equity shares of Rs. 10 at a price of Rs. 200 per equity share of the Company at its Meeting held on 30 December 2022, in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the Buyback Regulations. We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment (including premium) as at March 31, 2022" ('Annexure A') (hereinafter referred to as the "Statement"). This Statement has been prepared by the Management, which we have initialed for the purposes of identification only. Management's Responsibility.

The preparation of the Statement in compliance with Section 68(2)(c) of the Act, Regulation 4(i) of the Buyback Regulations and the proviso to Regulation 5(i)(b) of the Buyback Regulations and in compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment (including premium), the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Regulations; and

- Auditor's Responsibility: Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide a reasonable
- consolidated financial statements as at 31 March 2022 which was adopted by the Members of the Company at the Annual General Meeting held on 29 August 2022; The amount of permissible capital payment as stated in Annexure A, has been determined considering the annual audited standalone and consolidated financial statements as at 31 March 2022 in accordance with Section

- The Board of Directors of the Company, in their Meeting held on 30 December 2022 has formed the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date with regard to the proposed buyback are declared.
- audited by us, on which we have issued an unmodified audit opinion in our reports dated 12 May 2022. We conducted our audit of the annual standalone and consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.

The annual standalone and consolidated financial statements referred to in paragraph 4 above, have been

- We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016), issued by the Institute of Chartered Accountants of India (the "Guidance Note") and Standards on Auditing specified under Section 143(10) of the Act, in so far as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1. Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements. Further our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid buyback.

# Opinion

No. of Equity Maximum number

- Based on inquiries conducted and our examination as above, we report that:
- We have inquired into the state of affairs of the Company in relation to its annual audited standalone and consolidated financial statements as at and for the year ended 31 March 2022, which have been approved by the Board of Directors at board meeting and Members of the Company at the Annual General Meeting held on 12 May 2022 and on 29 August 2022 respectively. The amount of permissible capital payment (including premium) towards the proposed buy back of equity shares as computed in the Statement attached herewith, as Annexure A, in our view has been properly determined in accordance with Section 68 (2)(c) of the Act,
- Regulation 4(i) of the Buyback Regulations and the proviso to Regulation 5(i)(b) of the Buyback Regulations. The Board of Directors of the Company, in their meeting held on 30 December 2022 has formed opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds that the Company having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the Board Resolution dated 30 December 2022.

# Restriction on use

This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buyback of equity shares of the Company as mentioned in paragraph 2 above, (ii) to enable the Board of Directors of the Company to include in the public announcement and other documents pertaining to buyback to be sent to the shareholders of the Company or to be filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges and any other regulatory authority as per applicable law in India and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) can be shared with the merchant banker(s) involved in connection with the proposed buyback of equity shares of the Company for onward submission to SEBI, stock exchanges and / or any other regulatory authority as required under the law in India, and may not be suitable for any other purpose. This report should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For MGB & Co LLP **Chartered Accountants** 

Sanjay Kothari Partner Membership Number 048215 Mumbai, 30 December 2022 UDIN: 22048215BGLOFT1622

Annexure A - Statement of Permissible Capital Payment (including premium) as at 31 March 2022 Computation of amount of permissable capital payment towards buyback of equity shares in compliance with Section 68(2)(c) of the Act and provisions under the Buyback Regulations, based on annual audited standalone and consolidated financial statements as at and for the year ended 31 March 2022.

Particulars		Standalone	Consolidated
Paid up equity share capital as at 31 March 2022	(A)	14,978	14,978
Free Reserves as at 31 March 2022 :	30000	0.000000	
- Retained Earnings		54,897	38,930
- Securities Premium		95,049	95,049
- General Reserve		321	321
Total Free Reserves	(B)	1,50,267	1,34,300
Total Paid Up Equity Share Capital and Free Reserves	C = A + B	1,65,245	1,49,278
Maximum amount permissible for buy back under Section 68 of the Companies Act 2013 and Regulation 4(i) of the Buyback Regulations ie. 25% of the aggregate of the total paid up capital and free reserves.	C *25%	41,311	37,320
Maximum amount permissible for buy back under the proviso to Regulation 5(i)(b) of the Buyback Regulations ie. 10% of the aggregate of the total paid up capital and free reserves	C* 10%	16,525	14,928
Amount proposed by Board Resolution dated 30 December 2022	approving the	buy back	23,500

- The amounts of paid up equity capital and free reserves as at 31 March 2022 have been extracted from the annual audited standalone and consolidated financial statements of the Company as at and for the year ended
- Amalgamation Reserve, Capital Reserve, Employee Stock Option Reserve and Reserve on Fair Value through

Other Comprehensive Income have not been considered for the purpose of above computation. For and on behalf of the Board of Welspun Enterprises Limited

Sanjay Sultania Sandeep Garg (Managing Director) (Chief Financial Officer) DIN: 00036419 Place: Mumbai

Date: 30 December 2022

# Unquote

- RECORD DATE AND SHAREHOLDER'S ENTITLEMENT
- As required under the Buy-Back Regulations, the Company has fixed the Record Date as February 13, 2023 for the purpose of determining the entitlement and the names of the shareholders, who will be eligible to participate in the Buy-back (the "Eligible Shareholders").
- 10.2 The Equity Shares to be bought back as a part of this Buy-back are divided into two categories: Reserved category for small Shareholders ("Reserved Category"); and
  - General category for all other Shareholders ("General Category")
- 10.3 As defined in Regulation 2(i)(n) of the Buy-Back Regulations, a 'small shareholder' means a shareholder of a company, who holds shares or other specified securities whose market value, on the basis of closing price of shares or other specified securities, on the recognized stock exchange in which highest trading volume in respect of such security is recorded, as on Record Date is not more than ₹2.00,000/- (Rupees Two Lakhs Only). In accordance with the proviso to Regulation 6 of the Buy-Back Regulations, 15% (Fifteen per cent) of the number
- of Equity Shares which the Company proposes to buy back, or number of Equity Shares entitled as per shareholding of small shareholders as on the Record Date, whichever is higher, shall be reserved for the small shareholders as part of this Buy-back. On the basis of shareholding as on the Record Date, the Company will determine the entitlement of each Eligible Shareholder to tender their Equity Shares in the Buy-back. This entitlement for each Eligible Shareholder will be
- calculated based on the number of Equity Shares held by the respective Eligible Shareholder as on the Record Date and the ratio of Buy-back applicable in the category to which such Eligible Shareholder belongs. The final number of Equity Shares that the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered by such Eligible Shareholder. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder. 10.6 In accordance with the Buy-Back Regulations, in order to ensure that the same Eligible Shareholder with multiple
- demat accounts/ folios do not receive a higher entitlement under the small shareholder category, the Equity Shares held by such Eligible Shareholder with a common Permanent Account Number ("PAN") shall be clubbed together for determining the category (small shareholder or general) and entitlement under the Buy-back. In case of joint shareholding, the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Shareholders holding physical shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the

Registrar will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/ sub-account and have a different demat account nomenclature based on information prepared by the Registrar as per the shareholder records received from the depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body - broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.

- Shareholders' participation in the Buy-back will be voluntary. Eligible Shareholder can choose to participate and get cash in lieu of shares to be accepted under the Buy-back or they may choose not to participate and enjoy a resultant increase in their percentage shareholding post Buy-back, without additional investment. Eligible Shareholders may also tender a part of their entitlement. Eligible Shareholders also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to nonparticipation of some other Shareholders, if any.
- The maximum tender under the Buy-back by any Eligible Shareholder of the Company cannot exceed the number of Equity Shares held by such Eligible Shareholder of the Company as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that demat account.
- 10.9 The Equity Shares tendered as per the entitlement by the Eligible Shareholder as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in Buy-Back Regulations. The settlement of tenders under the Buy-back will be done using the "Mechanisms for acquisition of shares through Stock Exchange" notified by SEBI Circulars. If the Buy-back entitlement for any Eligible Shareholder is not a round number (i.e. not a multiple of 1 Equity Share), then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buy-back. The Small Shareholders whose entitlement would be less than 1 Equity Share may tender additional Equity Shares as part of the Buy-back and will be given preference in the acceptance of one Equity Share, if such Small Shareholders have tendered for additional Equity Shares.
- We have inquired into the state of affairs of the Company in relation to the annual audited standalone and 10.10 Detailed instructions for participation in the Buy-back (tendering of Equity Shares in the Buy-back) as well as the relevant timetable will be included in the Letter of Offer which will be sent in due course to the Eligible Shareholders. Eligible Shareholders which have registered their email ids with the depositories / the Company, shall be dispatched the Letter of Offer through electronic means. If Eligible Shareholders wish to obtain a physical copy of the Letter of Offer, they may send a request to the Company or Registrar at the address mentioned at 68(2)(c) of the Act, Regulation 4(i) of the Buyback Regulations and the proviso to Regulation 5(i)(b) of the Buyback paragraphs 13 and 14 below. Eligible Shareholders which have not registered their email ids with the depositories the Company, shall be dispatched the Letter of Offer through physical mode. Continued on next page...

# पहचान की अपील

DP/795/RD/23

एतद्द्वारा सर्वसाधारण को सूचित किया जाता है कि एक अज्ञात नवजात शिशु का शव जिसकी उम्रः 0 दिन, कद: 1', चेहराः गोल, रंग : गेहुंआ, शरीरः पतला, जो कि दिनांक 16.01.2023 को हैदरपुर वाटर ट्रीटमेंट प्लांट, रोहिणी, दिल्ली में मृत पाया गया। इस संदर्भ में

प्रथम सूचना रिपोर्ट सं. 33/23, दिनांक 16.01.2023 धारा 318 भा.द.स. थाना के.एन. कातजु मार्ग, दिल्ली में दर्ज है।

यदि किसी भी व्यक्ति को इस मृतक के बारे में कोई जानकारी या सुराग मिले तो निम्नलिखित को सूचित करने की कृपा करें:-

> थानाध्यक्ष : थाना के.एन. कातजु मार्ग, दिल्ली दूरभाष सं. 011-27571162, 27571171, 08750870327, 08826637327

ऋण वसूली न्यायाधिकरण, चंडीगढ़ (डीआरटी-2)

प्रथम तल, एससीओ 33-34-35, सेक्टर-17ए, चंडीगड़, (तृतीय और चतुर्थ तल पर भी अतिरिक्त स्थान आवंटित) वाद सं. ओए/1017/2022

अधिनियम की धारा 19 की उप-धारा (4) के साथ पठित ऋण वसली न्यायाधिकरण (प्रक्रिया) नियमावली. 1993 के नियम 5 के उप-नियम (2क) के तहत सम्मन Exh. No. 14172

प्रपत्र-3 [विनियम -15(1)(क)]/16(3) देखें

पंजाब नैशनल बैंक

मैसर्स कृष्णा ट्रेडिंग कंपनी इसके प्रोपराईटर सुनील वर्मा के माध्यम से

(1) मैसर्स कृष्णा ट्रेडिंग कंपनी इसके प्रोपराईटर सुनील वर्मा के माध्यम से, मैसर्स कृष्णा ट्रेडिंग कंपनी इसके प्रोपराईटर सुनील वर्मा पुत्र कृष्ण चंद वर्मा के माध्यम से पंजीकृत कार्यालय -3ए/131, ब्लॉक-ए चिमनी बे धर्मशाला एनआईटी फरीदाबाद हरियाणा 121001, पताः रिहायशी पता- एफए-09, क्राउन प्लाजा, सेक्टर 15ए, फरीदाबाद - 121001 पैन कार्ड नं. -AUQPV1337D, फरीदाबाद, हरियाणा और: 09 क्राउन प्लाजा सेक्टर 15ए, फरीदाबाद, फरीदाबाद, हरियाणा, <u>औरः</u> मैसर्स कृष्णा ट्रेडिंग कंपनी इसके प्रोपराईटर सुनील वर्मा पुत्र कृष्ण चंद वर्मा के माध्यम से, रिहायशी पताः एफए-09, क्राउन प्लाजा, सेक्टर 15ए, फरीदाबाद - 121001 हरियाणा, पैन कार्ड नं. AUQPV1337D, फरीदाबाद, हरियाणा -121001

जबिक, औए/1017/2022 माननीय पीटासीन अधिकारी / रजिस्ट्रार के समक्ष 01.11.2022 को प्रस्तुत

जबकि, यह माननीय न्यायाधिकरण रू. 36,75,101.88 के ऋण की वसूली के लिए आपके विरूद्ध दाखिल किए गए (ओ.ए.) के संबंध में, अधिनियम की धारा 19(4) के तहत, उक्त आवेदन पर सम्मन/नोटिस जारी करने का अनुग्रह कर रहा है। (दस्तावेजों आदि की प्रतियों के साथ आवेदन संलग्न)

अधिनियम की धारा 19 की उप-धारा (4) के अनुसार आप प्रतिवादियों को निम्न निर्देश दिया जाता है:-(i) सम्मन की तामील के तीस दिन के भीतर कारण बताएं कि प्रार्थित राहत क्यों मंजूर नहीं की जाए:

(ii) मूल आवेदन के क्रमांक 3A के तहत आवेदक द्वारा विनिर्दिष्ट सम्पत्तियों तथा आस्तियों के अतिरिक्त

सम्पत्तियों अथवा आस्तियों का विवरण, प्रस्तृत करें; (iii) आप को, सम्पत्ति की कुर्की के लिए आवेदन की सुनवाई तथा आवेदन के निस्तारण के दौरान, प्रत्याभूत आस्तियों अथवा मूल आवेदन के क्रमांक 3A के तहत विनिर्दिष्ट सम्पत्तियों तथा आस्तियों के संबंध में

संव्यवहार अथवा निपटान करने की मनाही की जाती है: (iv) आप किसी भी आस्ति जिस पर कोई प्रतिभृति हित सुजित किया गया है तथा/अथवा मूल आवेदन के क्रमांक 3A के तहत आवेदक द्वारा विनिर्दिष्ट अथवा खुलासा की गई सम्पत्तियों तथा आस्तियों का अंतरण बिक्री, पट्टा अथवा अन्य प्रकार से, आपके व्यवसाय के साचारण कोर्स को छोड़कर, न्यायाधिकरण की पूर्व

(v) आप व्यवसाय के साधारण कोर्स में प्रत्याभृत आस्तियों अथवा अन्य आस्तियों तथा सम्पत्तियों की बिकी से प्राप्त होने वाली राशि का हिसाब रखने तथा ऐसी बिकी प्राप्तियां इन आस्तियों पर प्रतिभृति हित धारक बैंक अथवा वित्तीय संस्थाओं में अनुरक्षित खाते में जमा करने हेतु जिम्मेदार होंगे। आपको लिखित बयान दाखिल करने, उसकी प्रति आवदेक को महिया कराने तथा दिनांक 06/03/2023 को

पूर्वा. 10.30 बजे रजिस्टार के समक्ष पेश हाने का भी निर्देश दिया जाता है. जिसमें असफल रहने पर आवेदन की सुनवाई और निर्णय आपकी अनुपस्थिति में किया जाएगा।

मेरे हस्ताक्षर और इस न्यायाधिकरण की मोहर लगाकर 04.11.2022 को दिया गया।

अधिकारी के हस्ताक्षर सम्मन जारी करने हेतु अधिकृत

DCB BANK 7/56, 'ए' सेट हाउस, देश बंधु गुप्ता रोड करोल बाग, नई दिल्ली - 110005

परिशिष्ट IV (नियम 8(1) देखें)

कब्जा सचना (अचल संपत्ति के लिए)

चूंकि, अधोहस्ताक्षरी वित्तीय संपत्तियों के प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित अधिनियम, 2002 के तहत डीसीबी बैंक लिमिटेड के अधिकृत अधिकारी होने के नाते और प्रतिभूति हित (प्रवर्तन) नियम 2002 के नियम 3 के साथ पठित धारा 13(12) के तहत प्रदत्त शक्ति का प्रयोग करते हुए दिनांक 05.03.2022 को एक मांग नोटिस जारी किया जिसमें अमित यादव, लीलावती यादव और उषा यादव को नोटिस में उल्लिखित राशि रु. 53,03,791.66 / –(रुपये तिरपन लाख तीन हजार सात सौ इक्यानवे और छियासठ पैसा मात्र) उक्त नोटिस की प्राप्ति से 60 दिनों के भीतर उक्त राशि का पुनर्भुगतान करने को कहा गया।

कर्जदार/सह कर्जदार/गारंटर उक्त राशि भुगतान करने में विफल रहे है, अतः कर्जदार/ सह कर्जदार / गारंटर और आम जनता को नोटिस दिया जाता है कि अधोहस्ताक्षरी ने प्रतिभूति हित प्रवर्तन नियम 2002 के नियम 8 के साथ अधिनियम की धारा 13 की उप–धारा (4)के तहत उसे प्रदत्त शक्तियों का प्रयोग करते हुए 20 जनवरी, 2023 को नीचे वर्णित संपत्ति का कब्जा ले लिया है। विशेष रूप से कर्जदार / सह कर्जदार / गारंटर और आम जनता को एतद्दवारा आगाह किया जाता है कि उक्त संपत्ति का लेन–देन न करें और संपत्ति के साथ किसी भी तरह का लेन–देन करने पर रु. 63,45,905.04/- और उस पर ब्याज की राशि ,डीसीबी बैंक लिमिटेड के प्रभार के

प्रतिभृति संपत्तियों को भूनाने के लिए उपलब्ध समय के संबंध में अधिनियम की धारा 13 के उप–धारा (८) के प्रावधानों के तहत उधारकर्ता का ध्यान आकर्षित किया जाता है। अचल संपत्ति का विवरण

आरजेड-3 बी ब्लॉक मेन गोपाल नगर, नजफगढ नई दिल्ली -110043 में स्थित संपत्ति का वह सभी हिस्सा और अंश।

दिनांकः 25.01.2023 अधिकृत अधिकारी डीसीबी बैंक लिभिटेड स्थानः नई दिल्ली

# एयू स्मॉल फाईनेन्स बैंक लिमिटेड (ए शेड्यूल्ड कॉमर्शियल बैंक )

रजिस्टर्ड ऑफिस: 19-A, धुलेश्वर गार्डन, अजमेर रोड़, जयपुर-302001 (CIN:L36911RJ1996PLC011381)

परिशिष्ट IV (देखें नियम 8 (1) कब्जा सूचना)

जबकि अधोहस्ताक्षरकर्ता एयू स्मॉल फाइनेंस बैंक लिमिटेड (ए शेड्यूल्ड कॉमर्शियल बैंक ) का प्राधिकृत अधिकारी होते हुए ''वित्तीय आस्तियों का प्रतिभृतिकरण एवं पुनर्गठन और प्रतिभृति हित प्रवर्तन अधिनियम 2002 (2002 का 54) और प्रतिभृतिहित प्रवर्तन नियम, 13(12) का संपठित नियमों के नियम (3) के तहत प्रवत्त शक्तियों के अनुप्रयोग में ऋणीयों को मांग सचना पत्र निम्नलिखित तालिका के अनुसार निर्गमित कर तालिका में राशि 6 0 दिवस के भीतर चुकाने के लिये कहा गया था।

ऋणी/सह-ऋणी/बंधककर्ता/ जमानतदार का नाम /ऋण खाता सं.	धारा 13(2) के अन्तर्गत नोटिस की दिनांक व राशि	बंधक संपत्ति का विवरण	कब्जे की तारीख
ऋण खाता सं.: L9001060118528311 सुरक्षा फोर्स प्राइवेट लिमिटेड जरिए डायरेक्टर अजीत सिंह, अजीत सिंह ( सह-ऋणी व बंधककर्ता ), श्रीमती गुड्डी देवी ( सह-ऋणी )	29 अप्रैल 2021 र 1441248/- अक्षरे चौदह लाख इकतालीस हजार दो सौ अइतालीस मात्र दिनांक 29 अप्रैल 2021 तक	सम्पति के सभी अभिन्न अंग रिहायशी/गैररिहायशी भूमि, बिल्डिंग, स्ट्रक्बर, एवं फिक्चर सम्पत्ति स्थित खसरा नं. 1056/1057, गांव बरोला, संक्टर 49, नोएडा, परगना, तहसील दादरी, जिला गौतम बुद्ध नगर उत्तर प्रदेश <b>क्षेत्रफल 450 वर्ग फीट,</b> पूर्व : मलखान/मांगे राम का प्लॉट, पश्चिम : सुरेन्द्र का प्लॉट, उत्तर : गली, दक्षिण : नासिर खान का प्लॉट	21 जनवरी 2023
ऋण खाता सं.: L9001070123228260 <b>बिट्टू कुमार ( ऋणी ),</b> मिथलेश ( सह-ऋणी )	17 मई 2022 र 1729787/- अक्षरे सत्रह लाख उनतीस हजार सात सौ सत्यासी मात्र दिनांक 16 मई 2022 तक	सम्पत्ति के सभी अभिन्न अंग रिहायशी/गैररिहायशी भूमि, बिल्डिंग, स्ट्रक्चर, एवं फिक्चर सम्पत्ति स्थित नगरपालिका कोपोरेशन प्लॉट नं. 41-42 यूजीएफ एफएलआर सामने की तरफ केएच नं. 1302 पीएन बिहार परगना गाजियाबाद दिल्ली <b>क्षेत्रफल 729 वर्ग फीट</b>	23 जनवरी 2023
ऋण खाता सं.: L9001070122769861 संदीप नहारिया ( ऋणी ), मीथू मित्तल ( सह-ऋणी ) जमानतदार : समीम खान	16 अगस्त 2022 र 1058968/- अक्षरे दस लाख अठावन हजार नो सौ अइसठ मात्र दिनांक 12 अगस्त 2022 तक	सम्पत्ति के सभी अभिन्न अंग रिहायशी/गैररिहायशी भूमि, बिल्डिंग, स्ट्रक्चर, एवं फिक्चर सम्पत्ति स्थित फ्लॉट नं. 31 व 32, दुसरी मंजिल, केएच नं. 1303, एलएचएस साइड छत अधिकार सहित, गांव – लोनी, जिला – गाजियाबाद, उत्तर प्रदेश <b>क्षेत्रफल 75.24 वर्ग मीटर,</b> पूर्व : रोड, पश्चिम : अन्य सम्पत्ति, उत्तर : अन्य सम्पत्ति, दक्षिण : अन्य सम्पत्ति	23 जनवरी 2023

ऋणियों द्वारा वह राशि लौटाने में विफल होने पर ऋणियों को तथा सामान्य जन कों एतद द्वारा सचना दी जाती है कि अधोहस्ताक्षरकर्ता ने उक्त अधिनियम की धारा 1 3 की उपधारा (4) तथा संपठित प्रतिभतिहित प्रवर्तन नियम, २००२ के नियम ८ के अन्तर्गत प्रदत्त शक्तियों के अनुप्रयोग में उपरोक्त तालिका में वर्णित सम्पत्ति का कब्जा ग्रहण कर लिया है। ऋणियों का ध्यान प्रतिभूत आस्तियों के मोचन के लिये उपलब्ध समय के सन्दर्भ में अधिनियम की धारा 1 3 की उपधारा (8) के उपबंधों की ओर आकृष्ट किया जाता है।

ऋणियों को विशिष्टतया और सर्वसाधारण को सामान्यतया एतद द्वारा सम्पत्तियों के साथ कोई व्यवहार नहीं करने की चेतावनी दी जाती है और सम्पत्तियों के साथ कोई व्यवहार उपरोक्त तालिका में वर्णित राशि तथा

आगे का ब्याज एवं कुल भुगतान होने तक ''एयू स्मॉल फाइनेंस बैंक लिमिटेड'' (ए शेड्यूल्ड कॉमर्शियल बैंक ) के प्रभार के अधीन होगा। स्थानः दिल्ली दिनांकः २५-जनवरी-२०२३

प्राधिकृत अधिकारी एयु स्मॉल फाइनेंस बैंक लिमिटेड

POONAWALLA HOUSING FINANCE Apna Char, Apni Pehchan

दिनांक : 25-01-2023

पूनावाला हाउसिंग फाइनेंस लिभिटेड (पूर्व में मैग्मा हाउसिंग फाइनेंस लिमिटेड के रूप में अभिज्ञात) पंजीकृत कार्यालय : 602, 6ठवां तल, जीरो वन आईटी पार्क, सीरि नं 79 / 1, घोरपाड़ी, मुंधवा रोड, पुणे-411036

गरिशिष्ट−IV (नियम 8(1) देखें) अधिग्रहण सूचना (अचल संपत्तिं हेत्)

जबिक, अधोहस्ताक्षरकर्ता ने पुनावाला हाउसिंग फाइनेंस लिमिटेड (पूर्व में मैग्मा हाउसिंग फाइनेंस लिमिटेड के रूप में अभिज्ञात) के उपरोक्त निगमित / पंजीकृत कार्यालय के प्राधिकृत अधिकारी के रूप में वित्तीय परिसम्पित्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम 2002 (यहां इसमें इसके उपरांत ''उक्त अधिनियम'' के रूप में संदर्भित) के अंतर्गत और प्रतिभृति हित (प्रवर्तन) नियमावली 2002 के नियम 3 के साथ पठित उक्त अधिनियम की धारा 13(12) के अंतर्गत प्रदत्त शक्तियों के प्रयोगान्तर्गत, एक मांग सूचना निम्न दिनांकित निर्गत की थी, जिसमें निम्न ऋणकताओं को सूचना में अंकित राशि का उक्त सूचना की प्राप्ति की तिथि से 60 दिवसों के अंदर प्रतिभूगतान करने को कहा गया था। ऋणकर्तागण राषि का प्रतिभुगतान करने में विफल हो चुके हैं, अतएव एतदद्वारा ऋणकर्ताओं तथा जनसाधारण को सूचित किया जाता है कि अधोहस्ताक्षरकर्ता ने यहां इसमें निम्न विवरणित सम्पत्ति का, प्रतिभृति हित प्रवर्तन नियमावली 2002 की उक्त नियमावली के नियम 8 के साथ पठित उक्त अधिनियम की धारा 14 के अंतर्गत उनको प्रदत्त षिक्तयों के प्रयोगान्तर्गत, 21 जनवरी 2023 को, अधिग्रहण कर लिया है। ऋणकर्ताओं को विषेष रूप में तथा जनसाधारण को एतदद्वारा सामान्य रूप में सावधान किया जाता है कि सम्पत्ति का लेन-देन न करें तथा सम्पत्ति

का कोई व किसी भी प्रकार का लेन–देन, एक निर्धारित बकाया राशि तथा इस राशि पर ब्याज हेतू पूनावाला हाउसिंग फाइनेंस लिमिटेड (पूर्व में मैग्मा हाउसिंग फाइनेंस लिमिटेड के रूप में अभिज्ञात) के प्रभाराधीन होगा। ऋणकर्ता का ध्यानाकर्षण प्रतिभूत परिसंपत्तियों के मोचनार्थ उपलब्ध समय के संदर्भ में अधिनियम की धारा 13 की उप–धारा (8) के प्रावधानों की ओर

आः	मंत्रित किया जात	। है। अधिग्रहण में ली गई संपत्ति के विवरण यहां इसमें नीचे वि	रेए गए हैं:		
क्र. सं.	ऋणकर्ताओं के नाम	संपत्ति का विवरण	अधिग्रहण किये जाने की तिथि	संवैधानिक मांग सूचना की तिथि	मांग सूचना में राशि (रु.)
1.	राहुल भाटी, स्वाति,	बंधककृत संपत्ति के समस्त वह भाग तथा अंश जो आवासीय भूखंड संख्या 152, क्षेत्र माप 143 वर्ग गज, खाता सं. 544, खसरा सं. 752 व 746 में से, ग्राम—िवधेरा, परगना और तहसील— दादरी, जनपद—दादरी, जनपद गौतम बुद्ध नगर में स्थित है, जो यहां इसमें इसके उपरांत "उक्त संपत्ति" के रूप में संदर्भित, तथा इस प्रकार परिसीमित है: पूर्व— हेतराम का मकान, पश्चिम— धर्मचंद का भूखंड, उत्तर— संतराम का भूखंड, दक्षिण— सड़क 12 फुट चौड़ी	21.01.2023	10.10.2022	ऋण सं: HF/0245/H/20/100113 रु. 24,56,267.15/- (रुपये चौबीस लाख छप्पन हजार दो सौ सतसठ एवं पंद्रह पैसे मात्र) जो 10—10—2022 के अनुसार, वसूली होने तक 14.75% वार्षिक की दर पर ब्याज के साथ, भुगतानयोग्य है।
2.	सतबीर सिंह, केशवती, जयबीर, राम कुमार,	बंधककृत संपत्ति के समस्त वह भाग तथा अंश जो स्वामित्वधारक आवासीय रिक्त भूखंड, क्षेत्राधिमापन 212 वर्ग गज 100 वर्ग गज = 312 वर्ग गज (260.86 वर्ग मीटर), पर खेत सं. 74 और 78 के अंतर्गत पड़ने वाले, ग्राम—सूरजपुर, परगना—दादरी, तहसील एवं जनपद—गौतम बुद्ध नगर (उ.प्र.) में स्थित तथा भूखंड इस प्रकार परिसीमित हैं: पूर्व— विक्रेता का भूखंड, पिश्चम— 20 फुट चौड़ी सड़क, उत्तर—विक्रेता का भूखंड, दक्षिण— विक्रेता का भूखंड		11.10.2022	ऋण संः HL/0245/H/19/100051 क. 6,48,413.02/- (रुपये छह लाख अड़तालिस हजार चार सौ तेरह एवं दो पैसे मात्र) जो 11—10—2022 के अनुसार, वसूली होने तक 16.25% वार्षिक की दर पर ब्याज के साथ, भुगतानयोग्य है।
3.	सुनीता राज, विनोद कुमार	बंधककृत संपत्ति के समस्त वह भाग तथा अंश जो फ्लेट नं. 105 के रूप में, एन ऊपरी भू तल, (छताधिकारों के बिना), आवृत्त क्षेत्र माप 70 वर्ग मीटर, "उक्त फ्लेट" का निर्माण भूखंड सं. ६, ७, ८ व ९ पर हुआ है, जो खसरा सं. ८९ में से, यूनियन रेजीडेंसी ग्राम—अकबरपुर, बहरामपुर, परगना—लोनी, तहसील एवं जनपद—गाजियाबाद, उत्तर प्रदेश में स्थि तथा इस प्रकार परिसीमित है: पूर्व— अन्य भूखंड, पश्चिम— भूखंड नं. ०५, उत्तर— अन्य भूखंड, दक्षिण— रास्ता २० फुट चौड़ा।	21.01.2023	13.10.2022	ऋण सं: . HL/0399/H/16/100016 रु. 26,75,763.37/- (रुपये छब्बीस लाख पिचहत्तर हजार सात सौ तिरेसठ एवं सैंतिस पैसे मात्र) जो 13–10–2022 के अनुसार, वसूली होने तक 13.55% वार्षिक की दर पर ब्याज के साथ, भुगतानयोग्य है।



भारत सीट्स लिमिटेड पंजी. कार्यालय: 1, नेल्सन मंडेला रोड, वसंत कुंज, नई दिल्ली-110070

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31 दिसम्बर, 2022 को समाप्त तिमाही तथा नौ महीने के अनंकेक्षित वित्तीय परिणाम (प्रति शेयर डैटा को छोडकर रु. लाख में)

क्रम	_	e e	समाप्त तिमाही	- 19	समाप्त	नी महीने	समाप्त वर्ष
सं.	विवरण	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		( अनंकेक्षित )	( अंकेक्षित )				
1.	परिचालनों से कुल आय	22,062.02	29,171.33	19,821.08	76,036.17	56,057.58	82,290.03
2.	अवधि के लिए शुद्ध लाभ (कर, विशिष्ट एवं/अथव असाधारण मदों से पूर्व)	647.64	786.31	315.12	1,912.14	609.61	1,591.44
3.	कर से पूर्व अवधि के लिए शुद्ध लाभ (विशिष्ट एवं/अथव असाधारण मदों के बाद)	647.64	786.31	315.12	1,912.14	609.61	1,591.44
4.	कर से बाद अवधि के लिए शुद्ध लाभ (विशिष्ट एवं/अथव असाधारण मदों के बाद)	475.01	586.70	235.61	1,417.78	447.15	1,191.34
5.	अवधि हेतु कुल व्यापक आय [अवधि हेतु (कर के बाद) लाभ एवं अन्य व्यापक आय (कर के बाद) से शामिल]	479.35	591.04	237.61	1,430.76	453.12	1,208.57
6.	इक्विटी शेयर पूंजी	628.00	628.00	628.00	628.00	628.00	628.00
7.	अन्य इक्विटी (आरक्षित) वर्ष के अंकेक्षित तुलन पत्र में प्रदर्शित के अनुसार (पुनर्मूल्यांकन आरक्षितों के अतिरिक्त)	-	-	-			12,085.71
8.	आय प्रति शेयर (रु. 2/– प्रति का) (जारी तथा अवरुद्ध प्रचालनों के लिए)(रु. में)						
	(क) मूल (रु.)	1.51	1.87	0.75	4.52	1.42	3.79
	(ख) तरल (रु.)	1.51	1.87	0.75	4.52	1.42	3.79
_				- 24			

टिप्पणी:-

- क) उपरोक्त विवरण सेबी (सूचीयन तथा अन्य उद्घाटन अपेक्षा) विनियमन, 2015 के विनियमन 33 के अंतर्गत स्टॉक एक्सचैंज में दाखिल की गई तिमाही/वार्षिक वित्तीय परिणामों के विस्तृत प्रारूप का सार है। तिमाही वित्तीय परिणामों का संपूर्ण प्रारूप स्टॉक एक्सचैंज की वेबसाईट www.bseindia.com तथा कंपनी की वेबसाईट www.bharatseats.com पर उपलब्ध है।
- ख) भारत सीट्स लिमिटेड (''कम्पनी'') के उपरोक्त वित्तीय परिणामों को कम्पनी (भारतीय लेखा मानक) नियमावली 2015 के नियम 3 तथा कम्पनी (भारतीय लेखा मानक) नियमावली, 2016 तथा उसके बाद संबंधित संशोधन नियमावली के साथ पठित कम्पनी अधिनियम, 2013 की धारा 133 के अंतर्गत निर्दिष्ट रूप में भारतीय लेखा मानक (इंड एएस) 34 के अनुसार तैयार किया गया है। ग) उपरोक्त परिणामों की ऑडिट कमिटी द्वारा समीक्षा की गई तथा 23 जनवरी, 2023 को आयोजित उनकी बैठक में निदेशक मंडल द्वारा

स्वीकृत किये गये। निदेशक मंडल के लिये तथा उसकी ओर से

तिथि: सोमवार, 23 जनवरी, 2023

भारत सीट्स लिमिटेड के लिये

(रोहित रेलान)

अध्यक्ष तथा प्रबंध निदेशक

.continued from previous page.

अनुमति के बिना, नहीं करेंगे:

PROCESS AND METHODOLOGY FOR THE BUY-BACK

11.1 The Buy-back shall be available to all Shareholders holding Equity Shares either in physical or dematerialized form on the Record Date ("Eligible Shareholders"). The Buy-back shall be undertaken on a proportionate basis through the tender offer process prescribed under Regulation 4(iv)(a) of the Buy-Back Regulations. Additionally, the Buy-back shall, subject to applicable laws, be facilitated by tendering of Equity Shares by the Shareholders and settlement of the same, through the stock exchange mechanism as specified in the SEBI

11.2 The Company has appointed DAM Capital Advisors Limited, as the registered broker to the Company (the "Company Broker") to facilitate the process of tendering of Equity Shares through the stock exchange mechanism for the Buy-back as described in paragraph 11.4 below. In the tendering process, the Company Broker may also process the orders received from the Shareholders. The details of the Company Broker are as

# DAM Capital Advisors Limited

One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India

Tel: +91 22 4202 2500; E-mail: rajesh@damcapital.in Website: www.damcapital.in; Contact Person: Rajesh Tekadiwala CIN: U99999MH1993PLC071865; SEBI Registration Number: INZ000207137

The Company will request NSE to provide a separate Acquisition Window to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buy-back. The details of the platform will be as specified by NSE from time to time. In the event the Shareholder Broker(s) of any Eligible Shareholder is not registered with NSE as a trading member/stock broker, then that Eligible Shareholder can approach any NSE

registered stock broker and can register themselves by using quick unique client code ("UCC") facility through the NSE registered stock broker (after submitting all details as may be required by such NSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any other NSE registered broker, Eligible Shareholders may approach Company's Broker to At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company

through the Company Broker. During the tendering period, the order for selling the Equity Shares will be placed by the Shareholders through their respective stock brokers (each, a "Shareholder Broker") during normal trading hours of the secondary market. In the tendering process, the Company Broker may also process the orders received from the Eligible Shareholders after Eligible Shareholders have completed their KYC requirement as required by the Company's Broker. The Buy-back from the Eligible Shareholders who are residents outside India including foreign corporate bodies

(including erstwhile overseas corporate bodies), foreign portfolio investors, non-resident Indians, members of foreign nationality, if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, Income Tax Act, 1961 and rules and regulations framed thereunder, as applicable, and also subject to the receipt/provision by such Eligible Shareholders of such approvals, if and to the extent necessary or required from concerned authorities including, but not limited to, approvals from the Reserve Bank of India ("RBI") under the Foreign Exchange Management Act, 1999 and rules and regulations

The reporting requirements for non-resident shareholders under RBI, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the

Eligible Shareholders and/ or the Shareholder Broker through which the Eligible Shareholder places the bid.

provided by Depositories to the Clearing Corporation.

Procedure to be followed by Shareholders holding Equity Shares in dematerialised form: 11.7.1 Eligible Shareholders who desire to tender Equity Shares held by them in dematerialised form in the Buy-back would have to do so through their respective Shareholder Broker by indicating to such Shareholder Broker the details of the Equity Shares they intend to tender under the Buy-back.

11.7.2 The Shareholder Broker would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buy-back using the Acquisition Window of NSE. For further details, Eligible Shareholders may refer to the circulars issued by NSE and NSE Clearing Limited ("Clearing Corporation"). 11.7.3 The details of the settlement number shall be provided in the issue opening circular that will be issued by the

NSE and/or the Clearing Corporation. 11.7.4 A lien shall be marked in demat account of the Eligible Shareholders for the Equity Shares tendered in the Buyback. The details of Equity Shares marked as lien in the demat account of the Eligible Shareholders shall be

11.7.5 In case, the demat account of the Eligible Shareholders is held in one depository and clearing member pool and clearing corporation account is held with other depository, the Equity Shares tendered under the Buy-back shall be blocked in the shareholders demat account at the source depository during the tendering period. Inter-Depository Tender Offer ("IDT") instruction shall be initiated by shareholder at source depository to clearing member pool/ clearing corporation account at target depository. Source depository shall block the shareholder's securities (i.e., transfers from free balance to blocked balance) and sends IDT message to target depository for confirming creation of lien.

11.7.6 For custodian participant orders, for dematerialised Equity Shares, early pay-in is mandatory prior to confirmation of the order by the custodian participant. The custodian participant shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian participant confirmation and the revised order shall be sent to the custodian participant again for confirmation.

11.7.7 Upon placing the bid, the Shareholder Broker shall provide a transaction registration slip ("TRS") generated by the NSE Bidding System to the Eligible Shareholder on whose behalf the bid has been placed. The TRS will contain the details of order submitted such as bid ID number, application number, Depository Participant ID, client ID, number of Equity Shares tendered, etc.

11.7.8 It is clarified that in case of dematerialised Equity Shares, submission of the tender form and TRS is not mandatory. In case of non-receipt of the completed tender form and other documents, but receipt of Equity Shares in the accounts of the Clearing Corporation and a valid bid in the NSE Bidding System, the bid by such Eligible Shareholder shall be deemed to have been accepted.

Procedure to be followed by registered Equity Eligible Shareholders holding Equity Shares in the physical form: In accordance with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, Eligible Shareholders holding Equity Shares in physical form can participate in the Buy-back. The procedure is as below:

पूनावाला हाउसिंग फाइनेंस लिमिटेड

(पूर्व में मैग्मा हाउसिंग फाइनेंस लिमिटेड के रूप में अभिज्ञात)

11.8.1 Eligible Shareholders who are holding Equity Shares in the physical form and intend to participate in the Buyback will be required to approach their respective Shareholder Broker along with the complete set of documents for verification procedures to be carried out. The documents include (i) the tender form duly signed (by all Eligible Shareholders in case shares are in joint names) in the same order in which they hold the shares (ii) original share certificate(s), (iii) valid share transfer form(s)/ Form SH-4 duly filled and signed by the transferors (i.e. by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favor of the Company, (iv) selfattested copy of the Eligible Shareholder's PAN Card, (v) any other relevant documents such as, but not limited to duly attested power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original Eligible Shareholder has deceased, as may be applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address reflected in the Register of Members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: (i) valid Aadhar Card, (ii) Voter identity card, or (iii) Passport.

11.8.2 Based on the aforesaid documents, the Shareholder Broker shall place the bid on behalf of the Eligible Shareholder who is holding Equity Shares in physical form and intend to tender Equity Shares in the Buy-back using the Acquisition Window of NSE. Upon placing the bid, the Shareholder broker shall provide a TRS generated by the NSE Bidding System to the Eligible Shareholder. The TRS will contain the details of order submitted such as folio number, Equity Share certificate number, distinctive number, number of Equity Shares

11.8.3 Each Shareholder Broker or Eligible Shareholder is required to deliver the original share certificate(s) and documents as mentioned in paragraph 11.8.1 along with the TRS generated by NSE Bidding System (containing details of order submitted including the bid identification number, the application number, folio number, certificate number, distinctive numbers and the number of Equity Shares tendered in case of Equity shares held in the physical form and the number of Equity Shares tendered) either by registered post or courier or hand delivery to the Registrar and Transfer Agent ("RTA") LINK INTIME INDIA PRIVATE LIMITED on or before the offer closing date. The envelope should be super scribed as "Welspun Enterprises Limited - Buy-back 2023". One copy of the TRS will be retained by RTA and it will provide acknowledgement of the same to such Shareholder Broker or Eligible Shareholder.

11.8.4 Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the Buy-Back Regulations and any further directions issued in this regard. The RTA will verify such bids based on the documents submitted on a daily basis and till such time the NSE shall display such bids as "unconfirmed physical bids". Once, RTA confirms the bids it will be

treated as "Confirmed Bids" and will be displayed on the website of NSE.

Modification or cancellation of orders will only be allowed during the tendering period of the Buy-back. The cumulative quantity of Equity Shares tendered shall be made available on the website of NSE website: www.nseindia.com, throughout the trading session and will be updated at specific intervals during the tendering period.

The Company will not accept Equity Shares tendered for the Buy-back which under restraint order of the court for transfer/ sale and/or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise.

11.12 In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buy-back before the closure of the tendering period of

the Buy-back. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per the Buy-Back Regulations:

The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary

The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buy-back to the Clearing Corporation's bank accounts as per the prescribed schedule. The settlement of fund obligation for dematerialized shares shall be affected as per the SEBI circulars and as prescribed by NSE and Clearing Corporation from time to time. For dematerialized shares accepted under the Buy-back, such beneficial owners will receive funds payout in their bank account as provided by the depository system directly to the Clearing Corporation and in case of physical shares, the Clearing Corporation will release the funds to the Shareholder Broker(s) as per secondary market payout mechanism. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by RBI/ the concerned bank, due to any reason, such funds will be transferred to the concerned Shareholder Broker' settlement bank account for

onward transfer to such Eligible Shareholders holding Equity Shares. In case of Eligible Shareholders where there are specific RBI and other regulatory requirements pertaining to funds pay-out, which do not opt to settle through custodians, the funds pay-out would be given to their respective Shareholder Brokers settlement bank account for onward transfer to the Eligible Shareholders. For this purpose, the client type details would be collected from the Registrar to the Buy-back.

The Equity Shares bought back in the dematerialised form would be transferred directly to the escrow account of the Company (the "Demat Escrow Account").

Eligible Shareholder will have to ensure that they keep their depository participant ("DP") account active and unblocked to to enable removal of lien on of Equity Shares, due to rejection or due to non-acceptance of shares under the Buy-back. Excess Equity Shares or unaccepted Equity Shares,in dematerialised form, if any, tendered by the Eligible Shareholders would be unblocked directly in the respective Eligible Shareholder's DP

Further, Eligible Shareholders will have to ensure that they keep their bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buy-back of shares by the In the case of inter-depository/ IDT, the Clearing Corporation will cancel the excess or unaccepted shares in target depository. The source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from the Clearing Corporation or automatically generated after matching with Bid accepted detail as received from the Company or the Registrar to the Buy-back. Post receiving the IDT message from target depository, source depository will cancel/ release excess or unaccepted block shares in the demat account of the Eligible Shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted bid shares from Eligible Shareholder's demat account and credit it to the Clearing Corporation settlement account in target depository

Any excess Equity Shares, in physical form, pursuant to proportionate acceptance/rejection will be returned

back to the Eligible Shareholders directly by the Registrar. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buy-back by Eligible Shareholders holding Equity Shares in the physical form. Each Shareholder Broker will issue contract note and pay on behalf of the Shareholder the consideration for the Equity Shares accepted under the Buy-back and return the balance unaccepted Equity Shares to their respective clients. The Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buy-back. Shareholders who intend to participate in the Buy-back should consult their respective Shareholder Broker for

payment to them of any cost, charges and expenses (including brokerage) that may be levied by the respective Shareholder Broker upon the Shareholders for tendering Equity Shares in the Buy-back. The Buy-back consideration received by the Shareholders, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Company and the Manager to the Buy-back accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Shareholders tendering their Equity Shares in the Buy-back.

In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds payout including those prescribed by the RBI) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to such shareholder's account.

12.10 The Equity Shares lying to the credit of the Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buy-

**Back Regulations** COMPLIANCE OFFICER

The Company has designated the following as the Compliance Officer for the Buy-back:

Company Secretary and Compliance Officer, Welspun Enterprises Limited 8th Floor, BKT House, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

Tel No.: +91 22 6613 6000

E-mail ID: companysecretary\_wel@welspun.com Shareholders may contact the Compliance Officer for any clarification or to address their grievances, if any, during office hours, being 10:00 a.m. to 5:00 p.m. on all working days except Saturday, Sunday and public

REGISTRAR TO THE BUY-BACK AND INVESTOR SERVICE CENTRE

In case of any queries, the Shareholders may also contact the RTA during working hours, being 10:00 a.m. to 5:00 p.m. on all working days except Saturday, Sunday and public holidays at the following address:

# **LINK**Intime

LINK INTIME INDIA PRIVATE LIMITED C-101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083,

Maharashtra, India Tel: +91 810 811 4949, Fax: +91 22 4918 6060 E-mail: welspunenterprises.buyback@linkintime.co.in Investor Grievance E-mail: welspunenterprises.buyback@linkintime.co.in Contact Person: Mr. Sumeet Deshpande SEBI Registration Number: INR000004058

CIN: U67190MH1999PTC118368 MANAGER TO THE BUY-BACK

Validity Period: Permanent

Validity Period: Permanent

# DAM

**DAM Capital Advisors Limited** One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East),

Mumbai 400 051, Maharashtra, India Tel: +91 22 4202 2500 E-mail: wel.buyback@damcapital.in Website: www.damcapital.in Contact Person: Chandresh Sharma/ Nidhi Gupta SEBI Registration Number: MB/INM000011336

CIN: U99999MH1993PLC071865 DIRECTORS RESPONSIBILITY In terms of Regulation 24(i)(a) of the Buy-Back Regulations, the Board accepts full and final responsibility for the information contained in this Public Announcement, and confirms that such document contains true, factual and

material information and does not contain any misleading information.

Sandeep Garg Managing Director (DIN-00036419) Date: January 24, 2023

Place: Mumbai

Rajesh Mandawewala Non-Executive Non Independent Director (DIN-00007179)

Nidhi Tanna Company Secretary (Membership No. A30465)

CONCEPT

www.readwhere.com

# WELSPUN ENTERPRISES

Infrastructure and Energy

# WELSPUN ENTERPRISES LIMITED 1921 Kutch - 370/10, Gujard, CNI: 145201GJ1994PL0203020, Tel: -91 22 8613 8000; Website: www.webgunenterprises com; E-mail: companysocretary. wei@webspun.com; Contact Perso.

FOR THE ATTENTION OF THE EQUITY SHAREHOLDER'S JESTICAL OWNERS OF THE EQUITY SHARES OF WILSPUR ENTERPRISES JUMED FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER ROUTE UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 7248, ASAMENDED.

Company (the "Shareholders").

OFFER TO BUY-BACK UP TO 1,17,50,000 (ONE CODE: SEVENTEEN LAKE AND FIFTY THOUSAND) FULLY

OFFER TO BUY-BACK UP TO 1,17,50,000 (ONE CODE: SEVENTEEN LAKE AND FIFTY THOUSAND) FULLY

FUNDUP EQUITY SHARES AT A PRICE OF T 2001. (RUPES TO WO HUNDER DO LIVE) FER EQUITY SHARE IN

CASH ON A PROPORTIONATE BASIS FROM ALL THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF

EQUITY SHARES OF THE COMPANY THROUGH TENDER OFFER PROCESS USING THE STOCK EXCHANGE

MECHANISM

Cartain figures contained in this Public Announcement, including financial information, have been subject to rounding off

adjustments. All doctimis have been rounded off for 2 head decimal scients.

PLANISM
in figures contained in this Public Announcement, including financial information, have been subject to rounding offi sthereth. All docimies have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or precruiges get a such numbers any oct outline such by the bits figure give, ever, and (i) the sum off in numbers in a column or no certain tables may not confirm exactly to the table figure given for that column or row.

DISSCLOSURES IN ACCORDANCE WITH SCHEDULE I READ WITH SCHEDULE I FARCE WITH SCHEDULE I FOR

### DETAILS OF THE BUY-BACK OFFER AND THE OFFER PRICE

DETAILS OF THE BUY-BACK OFFER AND THE OFFER PRICE

The Board of Directors of the Company (the "Board") at its meeting held on December 30, 2022 (the "Board Meeting Dall") approved the proposal for the buy-back of up to 1,17,50,000 (One Crore Seventeen Lakh and Fifty Thousand) Equity Starras (representing 7,384% of the total equity shares in the total issued and paid-up equity shares capital of the Company from the Sharmholders as on Record Date (as defined below), at all paid-up equity shares possible in cash for an aggregate amount not exceeding 2,53,500,000,00°, (Rupees Two Hundred Orly) per Equity Share payable in cash for an aggregate amount not exceeding 2,53,500,000,00°, (Rupees Two Hundred Orly) per Equity Share payable in cash for an aggregate amount not exceeding 2,53,500,000,00°, for the fully paid-up Equity Share capital and free reserves (including securities premium account; of the Company, as per latest audieds standarders and conscillated financial statements for the financial statements for the financial statements of the statement of the financial statements of the statement of the

printing and dispatch aspenses, transaction costs vic. brakergap, applicable taxes such as buylack for securities branchion bax, goods and services tax, stamp duly, etc. and other incidental and related expenses ("Transaction Cost").

The Buy-back shall be undertaken on a proportionate basis from the Shareholders The "Eligible Shareholders") as of February 13, 2023, (the "Record Date") through the tender offer process prescribed under Regulation (Adjournally, the Buy-back shall be subject to applicable laws, facilitated by tendering of Eguly Shares by such Shareholders and settlement of the same thus publicable laws, facilitated by tendering of Eguly Shares by such Shareholders and settlement of the same thus publicable laws, facilitated by tendering of Eguly Shares by such Shareholders and settlement of the same through the stock schange mechanism as specified by Self-li the circuits braining number CREPDFOULT/CELL/1021 dated April 13, 2015 read with circuits bearing number of CREPDFOULT/CELL/1021 dated April 13, 2015 read with circuits bearing number of CREPDFOULT/CELL/1021 dated April 13, 2015 read with circuits bearing number of CREPDFOULT/CELL/1021 dated April 13, 2015 read with circuits bearing number of CREPDFOULT/CELL/1021 dated April 13, 2015 read with circuits bearing number of CREPDFOULT/CELL/1021 dated April 13, 2015 read with circuits bearing number of CREPDFOULT/CELL/1021 dated April 13, 2015 read with circuits bearing number of CREPDFOULT/CELL/1021 dated April 13, 2015 read with circuits bearing number of CREPDFOULT/CELL/1021 dated April 13, 2015 read with circuits bearing number of CREPDFOULT/CELL/1021 dated December 9, 2016 and 2014 dated april 13, 2015 read with circuits bearing per Eguly Shares. In the Self-1021 dated by the Company of the Buy-back of the Cauption of the Company of the Buy-back of the Cauption of the Company of the Buy-back of the Cauption of the Company of the Cauption of the Company in that financial value andiagness of the Cauption of the Company in the Company in the Comp

### NECESSITY/RATIONALE FOR BUY-BACK

The Buy-back will help the Company to return surplus cash to its members, holding equity shares and tendering under the Buy-back, broadly in proportion to their shareholding, thereby enhancing the overall exhaust to the members:

return to the members;
The Buy-back, which is being implemented through the Tender Offer route as prescribed under the Buy-back.
Regulations, would involve allocation of higher of number of shares as per their entitlement or 15% of the number of shares to be bought back, reserved for the small shareholders. The Company believes that this reservation for small shareholders, The Company believes that this reservation for small shareholders, who would get classified as 'small shareholders, who would get classified as 'small shareholders, who would get the Buy-back may help interproving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value,

term increase in shareholders' value;

The Buy-back gives an option to the members holding equity shares of the Company, who can choose to participate and get cash in lieu of equity shares to be accepted under the Buy-back offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buy-back, without

v. Optimizes the capital structure and enhance investor confidence.

MAXIMUM MUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUY-BACK
The Company proposes to Buy-back up to 1,17,50,000 (One Cores Seventeen Lakh and Fifly Thousand) Equity
Shares of face valler of 710-Piquose for Company.

MAXIMUM AMOUNT REQUIRED UNDER THE BUY-BACK, ITS PERCENTAGE OF THE TOTAL PAID-UP
CAPITAL AND FREE RESERVES AND SOURCES OF FUNDS FROM WHICH BUY-BACK WOULD BE
FRIANCED.

FINANCED

The maximum amount required for Buy-back will not exceed ₹ 2.55,00.00.000-[Rupees Two-Hundred and Thirty
Five Crow Chily excluding Transaction Cost Viz. any expenses incurred or to be incurred for the Buy-back such
for public to the SEBI advisors' feet, public amounteement publication respenses, printing and displanch
expenses, transaction costs viz. Protestage, applicable taxes such as buyback tax, securities transaction tax,
grounds and services fast, stamp duty, etc. and other incidental and related expenses. The said amount works out to
14.25% and 15.74% of the aggregate fully paid-ty-peally share capital and free reserves (including securities
permium account;) as per the leides audicted standations and consolidated francial statlements of the Company so on
March 31, 2022, respectively, which is within the prescribed limit of 25%.

The stands for the prescribed proteins according to the supervision of the proteins of the protein

The funds for the implementation of the Buy-back will be sourced out of free reserves (including se premium account) of the Company and/or such other source as may be permitted by the Buy-Back Regular

MAXIMUM PRICE FOR BUY-BACK OF THE EQUITY SHARES AND THE BASIS OF ARRIVING AT BUY-BACK OFFER PRICE

The Equity Shares are proposed to be bought back at a price of ₹ 200/- (Rupees Two Hundred Only) per Control Shares

Equity Share.

The Buy-back Cittler Price has been arrived at after considering various factors such as the accumulated free reserves (including securities premium account) as well as the cash liquidity reflected in audited standarions and consolitated francial statements of the Company for the financial year March 31, 2022, the subsequent business of eventorisments of better than the prevailing market price of the Equity Shares of the Company and the impact of the Buy-back can be springed from the subsequent business of the Company and the impact of the Buy-back can be springed from the subsequent business of the Company from the Shares of the Company and the impact of the Buy-back can be springed from the Shares of the Company shares of the Company shares on SEE and NSC, respectively, as on December 27, 2022, being the date on which the Company siminated the Shock Exchanges of the Board Meeting Date wherein proposals of the Duy-back was considered.

wherein proposal of the Buy-back was considered. The closing market princ of the Equity Shares as on the date of intimation i.e. December 27, 2022 was ₹ 161.00 and ₹ 161.10 on SES and NES. Intespectively. The closing market price of the Equity Shares as on the Board Meeting Date i.e. December 30, 2022 was ₹ 166.30 and ₹ 166.30 on DES and the NES. Intespectively. As required under Section 62(2)(d) of the Companies Act, the ratio of the aggregate of secured and unnecend debts owned by the Company will not be more than twice the paid-up capital and the reserves (including securities premium account) after the Buy-back both on the basis of latest audited standarone and consolidated financial statements of the Company as on Market 31, 2022.

# DETAILS OF SHAREHOLDING OF PROMOTERS AND PERSONS ACTING IN CONTROL AND THEIR INTENTION TO PARTICIPATE IN THE BUY-BACK

Sr. No.	Name of Shareholder	Category	No. of Equity Shares held	% of issued Equity Share Capital (on fully diluted basis)
1	Mr. Balkrishan Goenka	Promoter	84	Negligible
2	Mr. Rajesh Mandawewala	Promoter	120	Negligible
3	Ms. Sitadevi Mandawewala	Promoter Group	600	Negligible
4	Aryabhat Vyapar Private Limited	Promoter Group	32,90,063	2.19
5	Balkrishan Goenka Trustee of Welspun Group Master Trust	Promoter Group	7,27,09,526	48.48
6	Welspun Investments And Commercials Limited	Promoter Group	46,25,210	3.08
Total			8.06.25.603	53.76

Sr. No.	Directors of Promoter Group	No. of Equity Shares held	% of issued Equity Share Capital of Welspun Enterprises Limited (on fully diluted basis)
1	Mr. Devendra Patil (Director of Aryabhat Vyapar Private Limited)	1	Negligible
2	Mr. Lal Hotwani (Director of Aryabhat Vyapar Private Limited	5,000	Negligible
3	Mr. Lal Hotwani (Director of Welspun Investments And Commercials Limited)	5,000	Negligible
4	Mr. Atul Desai (Director of Welspun Investments And Commercials Limited)	120	Negligible
5	Ms. Mala Todarwal (Director of Welspun Investments And Commercials Limited)	800	Negligible

Intention of the promoters and persons in control of the Company to tensor.

Buy-back in the promoters and persons in control of the Company to tensor.

Buy-back help and the Buy-Back Regulations, under the Tender Offier route, the Promoters and Promoter Group have the option to participate in the Buy-back and offer up to an agregated maximum of \$35,000 Equity, Shares as detailed before any such lower number of Equity Shares in accordance with the Buy-Back Regulations out of 7.27.59.526 (48.48%) Equity Shares held by them as on date of this Public Announcement.

Name of shareholder

Maximum number of Equity Shares held by the Shares held of the Public Announcement.

No		Shares held	of Equity Shares intended to be tendered
1.	Balkrishan Goenka, Trustee of Welspun Group Master Trust	7,27,09,526	53,50,000
6.4	The details of the date and price of acquisition of the Equity Shares the to tender are set out below:	hat the Promoters and P	romoter Group intend
D.	The second secon	Date of	Deline

of Equity Shares intended to be rishan Goenka, Trustee of 53,50,000 Prefi Ispun Group Master Trust y shares intended to be tendered, were initially acquired tity transferred/acquired by way of inter-se transfers/sche Equity Share ter entity in the year 2010 and we amation to/by Welspun Group Masi

Name of Shareholder	Nature of Transaction	No. of equity shares	Minimum price (₹)	Date of Minimum Price	Maximum price (₹)	Date of Maximum Price
Welspun	Purchase	1,14,408	93.0541	28-06-2022	98.1000	28-06-2022
Investment and	Purchase	3,02,997	98,0480	29-06-2022	101.1100	29-06-2022
Commercials Limited	Purchase	82,595	96,1000	30-06-2022	98.9349	30-06-2022
Total		5,00,000				

6.6 The aggregate shareholding of the directors and key managerial personnel of the Company as on the

Sr. No.	Name	Designation	Number of Equity Shares held	Percentage of issued share capital (%)
1.	*Mr. Sandeep Garg	Managing Director	28,00,000	1.87
		ne of the Directors or other	- majanjana	

pany as on the date of the Notice of the Extra - Ordinary General Meeting Le. December 30, 2022.

CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF BUY-BACK REGULATIONS AND THE COMPANIES ACT

of the Buy-back period;

The Company shall not raise further capital for a period of one year, from the expiry of the Buy-back period, except.

The Company shall not, withdraw the Buy-back after the draft letter of offer is filed with SEBI or the public amountement of the offer the Buy-back is made;

amouncement of the offer for the Buy-back is made;

The Company shall not Buy-back locked-in equity shares and non-transferable shares or other specified securities the predency of the lock-or in the shares or other specified securities become terminerable;

The Company shall transfer from the three services and (including securities premium account) as ammegal to the committee of the Buy Shares purchased frough the Buy-back to the Capital Redemption Reserve Account and the feaths of such shareder and to the decident of the statements.

All the Equity Shares purchased frough the Buy-back will not fail below the minimum level recognition of the Self-Buy parts up the company hereby committees that of the Capital Shares purchased and the Self-Buy-back will not fail below the minimum level required as per Regulation 30 of the Self-Built shared policy and the Capital Shares are supported by the Self-Buy-back will not fail below the minimum level required as per Regulation 30 of the Self-Built shared policy and the Capital Shares and the Capital Shares are supported by the Self-Built shared policy and the Self-

of the Companies Act,
The Companies Act,
The Companies Act, will not issue same kind of shares.
The Company, as per the provisions of Section 68(8) of the Companies Act, will not issue same kind of shares conform securities and budging allothered of new shares under clause (a) of sub-section (1) of Section 62 or other specified securities within a period of northis after the completion of the Buy-back except by way of bornan issue or in the discharge of sub-stating obligations such as conversion of warmans, such copion charmes, sweet equity or convention of preference shares or debenfures into Equity Shares;
The Company shall not Buy-back but Equity Shares as as to detail stating Shares from the stock exchanges;
The Company shall not Buy-back but of the proceeds of an earlier issue of the same kind of shares or same

The Company shall not Buy back out of the proceeds of an earlier issue of the same kind of shares or same kind of other specified securities;

The ratio of the aggregatio of securid and unsecured debts owed by the Company shall not be more than these the adjudy of point of the process of the specified process of the company as on March 13, 2022;

The Company shall not offency for indered processes (a Equify Misses through any subsidiary company including its own subsidiary companies or through any investment company or group of investment company including its own subsidiary companies whether on the company shall not be subsidiary companies whether on the shall not be subsidiary companies of through any investment company or group of investment companies whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buy-back its Equipment and the specified process of the stock exchanges or through spot transactions or through any private arrangement in the implementation of

the Buy-back;
There are no defaults subsisting in the repayment of deposits or interest thereor, nedemption of debentures or interest thereor or nedemption of preference shares or payment of dividend or repayment of any term loans or interest thereor to endemption of preference shares or payment of dividend or repayment of any term loans or interest payable thereon to any shareholder or interaction states or interest payable thereon to any shareholder or interaction states or interest payable thereon to any shareholder or interest payable thereon to any shareholder or interest payable thereon to any shareholder or interest payable thereon to any term of the shareholder or interest payable the shareholder of the shareholder or interest payable thereon to any term of the shareholder or interest payable thereon to any term of the shareholder or interest payable thereon to any term of the shareholder or interest payable thereon to any term of the shareholder or interest payable thereon to any term of the shareholder or interest payable thereon to any term of the shareholder or payable thereon to any term of the shareholder or payable thereon to any term of the shareholder or payable thereon the shareholder or payable the shareholder or payable

CONSTRUCTIONS FROM THE BOARD
The Board of Directors of the Company has confirmed that it has made a full enquiry into the affairs and prospects
of the Company and has formed the opinion that.

(I) Immediately following the date of the Board meeting and the date on which the result of the
members resolution in the ensuing eath-ordinary general meeting with regard to the proposed Buyback are
declared ("Special Resolution"), there will be no grounds on which the Company could be found unable to
pay is debts.

pay to delbt.

An organist the Company's prospects for the year immediately following the Board Meeting data on which resolution approving the Buyback is passed as well as for the year immediately following the Special Resolution, and having regard to the Boards intentions with respect to the management of the Company that passed instentions with respect to the management of the Company that the Company during private met of the Company during private met to the Company during private met to the Company during private met Company during private, the Company will be able to meet its buildiness and when they fall due and with not be recidented insolvent within a period of one year from the Deards Meeting as also from the other of Special Resolution.

reg has we were common to the common to the

BEPORT ADDRESSED TO THE BOADO OF DIRECTORS BY THE COMPANY'S AUDITORS ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY The lated of the Report dialed December 30, 2022 of MIGB 60, OLL IV, Charlend Accountants, the Statutory Auditors of the Company, adversed to the Board of Directors of the Company is reproduced below.

### Quote

The Board of Directors,

Welspun Enterprises Limited

Welspun Finterprises Limited

Welspun Finterprises

Enterprises

Enterpris

prepared by the Management, which we have initiated for the purposes of identification only, interfix Responsibility. The preparation of the Statement in conjenione with Section 68(2)(c) of the Auguston 40(i) of the Buyback Regulations and the provisio to Regulation 5((i)(i)) of the Buyback Regulations and in compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment (including premium), the preparation and computation of the amount of the permissible capital payment (including premium), the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are rescorable in the crizomaterious.

We have inquired into the state of affairs of the Company in relation to the annual audited standalone and consolidated financial statements as at 31 March 2022 which was adopted by the Members of the Company at the Annual General Meeting held on 24 August 2022;

Acrous General Meeting held on 29 August 2022;
The amount of permissible capital payment as stated in American A, has been determined considering the amount audiest standardors and consolidated fractions at 18 Meets 7022; at 31 Meets 7022; and consolidated fractions at 18 Meets 7022; and 51 Meets 7022; and 52 Meets 7024; and 52 Meets

generating come Contact Nembers No. North Intimat, Company Societies (3 & Companios Cultificate)

The Board of Discretor of the Company, in heir Meeting had not a Disconstruct 2012, has formed the opinion as specified in Clause (b) of Schedule to the Bulyduck Regulations, on reasonable grounds that the Company will not having regard to its state of affirm; be needed in clause (b) of Schedule to the proposed buyback are declared.

The annual standardors and conscibutated financial statements referred to in paragraph 4 above, have been audited by us, on which we have issued an unmoffied audit opinion to our reports dated 2 May 2022 will be Conducted our audit of the annual standardors and conscibuted financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the instalest of Chartered Accountants of India. These Standards regard is to obtain reasonable assurance about whether the financial statements are fee of mathetini instalement. Our audit was not planned and performed the reformed with any transactions to identify matters that may be of potential interest to third parties.

We conducted our assumination of the Statement in Securities on with the Statement New Auditions with the Statement

identify matthers that may be of potential interest to hird parties.

We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016), issued by the Institute of Chartered Accountants of India (the 'Guidance Noter) and Standards on Auditing specified under Section 143(10) of the Act, in so the as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the efficient requirements of the Code of Efficient search by the Institute of Chartered Accountants of India requirements of the Code of Efficient search of the Section of the Section of Chartered Accountants of India (No. 1) and the India of Section (Section 1) and Section (Section 1) and

Inion

Based on inquiries conducted and our examination as above, we report that:

We have inquired into the state of affairs of the Company in relation to its annual audited standatore and
consolidated financial statements as an into for the year mode of SMarch 2022, which have been approved by
the Board of Directors at board meeting and Members of the Company at the Annual General Meeting held
on 21 May 2022 and on 29 August 2022 or specifiedly. The annual of permissible opinities playment (including
premium) lowards the proposed buy back of equity shares as computed in the Statement attached herewith,
as Anneaure A. In our view has been properly determined in accordance with Stockine 16 (2)(c) of the AL,
Regulation 4(i) of the Buyback Regulations and the provisio to Regulation (5)(b) of the Buyback Regulations.

The Board of Directors of the Company in their meeting held on 30 becenture 2022 as formed opinion as
specified in clause by of Schedule to the Buyback Regulations, on reasonable grounds that the Company
having regard to its state of affairs, with one benedered accordance within a period of one year from the date of
passing the Board Resolution dated 30 December 2022.

### riction on use

striction on use

This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buyback of equity shares of the Company as mentioned in paragraph 2 above, (ii) to enable the Board of Directions of the Company to include in the public amountment and other documents perfairing to buyback to be sent to the shareholders of the Company to the field with (ii) the Registrat of Companies, Socialities and Exchange Board of the Company to the field with (ii) the Registrat of Companies, Socialities and Exchange Board of the Company (iii) the Social through through the Social through through the Social through through the Social through through the Social through thro purpose. This report instituting to used for any other purpose without our prior whiten consent. According we do not accept or assume any liability or any duty of care for any other purpose or to any other person whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For MGB & Co LLP Chartered Accountants Firm Registration Numb

Sd/-Sanjay Kothari Partner Membership Number 048215 Mumbai, 30 December 2022 UDIN: 22048215BGLOFT1622

Z20442158GLOF116ZZ
Annexure A - Statement of Permissible Capital Payment (including premium) as at 31 March 2022 utation of amount of permissiable capital payment towards buyback of equity shares in compliance with on 88/2(i) of the Act and provisions under the Buyback Regulations, based on annual audited standalone provisions of the standard of

Particulars		Standalone	Consolidated
Paid up equity share capital as at 31 March 2022 Free Reserves as at 31 March 2022 :	(A)	14,978	14,978
- Retained Earnings		54,897	38,930
- Securities Premium		95,049	95,049
- General Reserve		321	321
Total Free Reserves	(B)	1,50,267	1,34,300
Total Paid Up Equity Share Capital and Free Reserves	C=A+B	1,65,245	1,49,278
Maximum amount permissible for buy back under Section 68 of the Companies Act 2013 and Regulation 4(i) of the Buyback Regulations ie. 25% of the aggregate of the total paid up capital and free reserves.	C *25%	41,311	37,320
Maximum amount permissible for buy back under the proviso to Regulation 5(I)(b) of the Buyback Regulations ie. 10% of the aggregate of the total paid up capital and free reserves	C* 10%	16,525	14,928
Amount proposed by Board Resolution dated 30 December 2022.	approving the	buy back	23,500

The amounts of paid up equity capital and free reserves as at 31 March 2022 have been extracted from

the annual audied shandlone and consolidated financians statements of the company are an entire or an 31 March 2022.

Amalgamation Reserve, Capital Reserve, Employee Stock Option Reserve and Reserve on Fair Value through Other Comprehensive Income have not been considered for the purpose of above computation, and on behalf of the Board of Welspure Enterprises Limited

Sd/-Sandeep Garg (Managing Direct DIN : 00036419 Sd/-Sanjay Sultania (Chief Financial Officer)

# Place : Mumbai Date : 30 December 2022

Date : 30 December 2022

World

RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

As required under the Buy-Back Regulations, the Company has fixed the Record Date as February 13, 2023 for the purpose of determining the redifferent and the names of the shareholders, who will be eligible to participate in the Buy-back are widered eith the categories:

The Equally Shares to be brought back as a part of this Buy-back are widered eith the categories:

The Equally Shares to be brought back as a part of the Shareholders ("Reserved Category"); and

2. General Category for and Shareholders ("Reserved Category"); and

2. General Category for all other Shareholders ("Reserved Category"); and

3. de offered in Registration 20(n) of the Buy-Back Regulations, a 'a must shareholder' means a shareholder of a company, who holds shares or other specified securities in the recognized stock-extange in which highest trading volume in Fact in accordance with the proviso to Regulation of the Buy-Back Regulations, 15% (Theme per cert) of the number of Equally Shares which the Company proposes to buy back, or number of Equally Shares settled as per administration of the Buy-Back Regulations, 15% (Theme per cert) of the number of Equally Shares which the Company proposes to buy back, or number of Equally Shares settled as per administration of the set of the set

number of Equity Shares tembered by such Leignie Shareholder. Accordingly, the Lompany may not purchase as of the Equity Shares folder. In according with the Buy-Beak Regulations, in order to ensure that the same Eligible Shareholder with multiple format accounts folds on four neares a righty entitlement under the small shareholder category, the Equity beginned to the small produce of the PANs of the Equity Shareholder and the Eligible Shareholder to expense of the PANs of the pint shareholder or general and entitlement under the Buy-back. In case of pint shareholders is derected that be clubbed together. In case of Eligible Shareholders holding physical shareholders is derected that be clubbed together. In case of Eligible Shareholders holding physical shareholders is derected to the PANs is defined and where the PANs of all joint shareholders are not available, the Registrar will check the sequence of the PANs and name of pint shareholders are found to the PANs and the shareholders and the sequence of the PANs and name of pint shareholders and indication. The shareholders in clience is the mutual funds, insurance companies, foreign institutional investors like mutual funds, insurance companies, foreign institutional investors are common PANs and name of pint shareholders and singeria. The shareholders are placed to the pansion of th

considered separately, where these Equity States are assumed to be held on behald or cleans; Shareholdeer's participation in the Buy-back will be voluntary. Eligible Shareholder can choose to participate and get cash in lieu of shares to be accepted under the Buy-back or they may choose not to participate and entrys a resolutar licroses in their percentage shareholding post Buy-back, without additional investment. Eligible Shareholders also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Shareholders, fany.

additional shares' (over and above their entitlement) and participate in the shortfall created due to non-participation for some other Shareholders, famy.

10.8 The maximum tender under the Buy-back by any Eligible Shareholder of the Company cannot exceed the number of Equity Shares held by such Eligible Shareholder of the Company as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple dental account, the tender through a dental account cannot cannot be made to the shareholder holds Equity Shares through multiple dental account, the tender through a dental account cannot cannot be made to the shareholder in the shareholder in the Eligible Shareholder in the Eligible Shareholder is set als additional Equity Shares has been shareholder in the Shareholder in the Shareholder is not a round to tender the Buy-back the Done suiting the "Michanisms for acquisition of shares through Shock Exchange" notified by SEBIL Circulans. If the Buy-back, the Small Shareholders whose entitlement to stroke Equity Shares in the Buy-back are altered to the shareholder in the Shareholde

# વસંત ઋતુમાં આહાર-વિહારની કાળજીથી સ્વાસ્થ્ય પ્રકૃતિ જેમ ખીલી ઊઠે

ભુજ, તા. ૨૪ : વસંત ઋતુ દસ્તક આપી ચૂકી છે. પ્રકૃતિની સુંદરતા સાથે વાતાવરણ પણ બદલવા લાગ્યું છે. જે ખાસ કરીને ફળ અને શાકભાજી વિગેરેમાં પણ જોવા મળે છે. આ પરિવર્તનને જો આરોગ્ય સાથે વૃશી લેવાય તો તાજગી અનુભવી શકાય છે. જી. કે. જનરલ અદાશી હોસ્પિટલમાં રાજ્ય સરકાર દ્વારા કાર્યરત આયુર્વેદ તથા અત્રેના પલ્માનોજિસ્ટ વિભાગે વસંત

પલ્નાનાજસ્ટ વર્ભાગ વસત ઋતુમાં લેવાની થતી સાવચેતી અંગ માર્ગદર્શન આપ્યું હતું. આયુર્વેદ તબીબ ડો. પીયૂષ ત્રિવેદીએ જુશાવ્યું કે, વર્ષની છ ઋતુમાં વસતનું આગવું મહત્ત્વ છે. ખાસ કરીને વસંત પચમીથી ઠંડીનો પ્રકોપ ક્રમશઃ ઘટવા લાગે છે. સામાન્ય રીતે ઠંડીના દિવસોમાં લેવાયેલા ભારે ખોરાકને કારણે જમા થયેલો ક્રક ઓગળવા લાગે છે. આ કફ અનેક બીમારીને જન્મ આપે છે. જેમાં ખાંસી, ઉઘરસ, ગળામાં ચેપ, એલર્જી, તાવ, શ્વાસ ચડવો, માથું દુઃખવું અને



ઋતમાં ઉપલબ્ધ કળો અને શાકભાજીનું વિપુલ માત્રામાં સેવન કરવાથી સ્વસ્થ રહી શકાય સવન કરવાથા સ્વસ્ય હઠા કાકમ છે, જે વ્યક્તિને માનસિક રીતે પણ આરોગ્યપ્રદ રાખે છે. સુપાચ્ય ક્ઠી શકાય તેવા અનાજ જેમ કે, જવની રોટલી, ઘઉંની રોટલી, જવનું પાશી, પરવળનું શાક, ચણા, મમરા, પાવા, સામાં, ગલકાનું શાક, લુસ્થાનું શાક વિ. આહારમાં સામલ કરી

... લેવાની થતી કાળજી અંગે તેમણે કહ્યું કે, દૂધ ઉત્પાદિત ચીજવસ્તુઓનું સેવન ઘટાડવું,

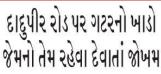
જી .કે . જનરલ હોસ્પિટલના તબીબોએ આપ્યું માર્ગદર્શન

ડે. શરીરમાં ભારે ભારે લાગતું ઠંડ પદાર્થો ન લેવા. જો કે, હુંકાળું પાણી લઈ તેમાં સૂંઠ અને મધ આવી પરિસ્થિતિમાં વસંત મિલાવી પી શકાય. શરીરમાં તલના તેલની માલિશ પણ કરી તાલમાં તાલમાં માલસ પક કર્ય કાશ્ય, વ્યાયામ ઉપરાંત વાતાવરણને અનુકૂળ વસ્ત્રો ધારણ કરવાથી રાહત રહે છે. દરમિયાન જી. કે. જનરલ અદાણી હોસ્પિટલના પત્મોનોલોજિસ્ટ અને સિનિ. રેસિ.

ગટરલાઇનનાં

અકસ્માત

પલ્લાનાલાજસ્ટ અને સિન. રોસ. ડો. તૃપ્તિ ગઢવીના જણાવ્યા મુજબ, આ ઋતુમાં એલર્જીના દર્દીઓ વધી જાય છે. અસ્થમાના દર્દીઓને પણ વધુ મુશ્કેલીનો સામનો કરવો પડતો હોય છે. દર્દીની સારવાર ચાલુ હોય અને દદાના સારવાર ચાલુ હાય અન વધુ અસર જણાય તો તેમણે તાતકાલિક તબીબનો સંપકે કરવો. સાવચેતી માટે ડો. ગઢવીએ વધુમાં કહ્યું કે, માસ્ક પહેરીને બહાર નીકળવું, વાતાવસ્શ બદલાતું હોય ત્યાં સુધી સાવચેતી રાખવી. મોક લેવાની સલાહ પણ આપી હતી. આમ વસંત ઋતુમાં આહાર અને વિહારની કાળજી લેવાય તો સ્વાસ્થ્ય પ્રકૃતિની માફક ખીલી ઊઠે.



ભુજ, તા. ૨૪ : કાહેરના ભુજમાં આલાવારી મસ્જિદ પાસે ત્રીજી-દાદુપાર રોડ પર ચોથીવારલાઇન બેઠી : કોન્ટ્રાક્ટરને ચૂકવર્ણુ અનેક હિવસોથી ન થતાં કામ અધૂરું મૂકી દેવાયાની ચર્ચો



ગણગણાટ પણ ફેલાયો છે. ભુજમાં દાદુપીર રોડ, આલાવારી મસ્જિદ પાસે કૃતિની માફક ખાલા હાર.

શકે તેમ છે. સૂત્રોના જણાવ્યા

અનુસાર ઉપરાક્ત ગટરલાઇનનું કોન્ટ્રાક્ટર દારા નબળું કામ કરાતાં ત્રણથી ચારવાર લાઇન બેઠી હતી. એક્ જગ્યાએ મરંમત પૂરી થાય અને તેનો મલબો આગળ વધે અને ફરી આગળની લાઇન બેસે આ થિયરીને પગલે ભુજ સુધરાઇની તિજોરીને આર્થિક મોટો ફટકો પડી રહ્યાનું જાગૃતોએ જણાવી યોગ્ય અને અનુભવી કોન્ટ્રાક્ટર પાસે કામ કરાવાય તેવી માંગ ઊઠી છે.

મુંદરા, તા. ૨૪ : મુંદરા-બારોઇ નગરપાલિકાની સામાન્યસભા આજે રોટરી હોલ આક્ષેપ કર્યો હતો. ૨૦૧૮થી ૨૦૨૧ સુધી નગરપાલિકાના ૧૬ કર્મચારીને રૂપિયા એક કરોડ

દસ હજાર બોર રિચાર્જ કરી

મુંદરા સુધરાઇ ઇતિહાસ રચશે

ખાતે પાલિકાના પ્રમુખ કિશોરસિંહ પરમારના અધ્યક્ષ સ્થાને યોજાઇ હતી. સામાન્યસભામાં બારોઇ વિસ્તારની પાણી યોજના નગરપાલિકાની સામાન્યસભામાં વિવિધ વિકાસકામોને બહાલી : અંદાજિત ૨૬ાા કરોડ ઉપરની મંજૂર થઇ છે. તેનું ટેન્ડર ૩૧ દિવસમાં ખોલવામાં આવશે. રોડ રિસર્ફેસિંગ મુદ્દે વિપક્ષે દેકારો મચાવ્યો

> બાવન લાખ પગાર બાબતે વધારે અપાઇ ગયા છે, તેની રિક્વરી માટે ચર્ચા-વિચારણા કરવામાં આવી હતી. ઇમરાન જતે ચીફ ઓફિસર દર્શન ચાવડાને પ્રશ્ન જ્યાં કરતાં પાંપડાની વિશ્વ કરતાં પૂછ્યું કે, સુધરાઇની નિયમ વિરૃદ્ધ કર્મચારીઓને ચૂકવણું કઇ રીત કરી દેવાયું ? આ માટે જવાબદારો વિરૃદ્ધ કાર્યવાહી કરવાની માગણી કરાઇ હતી.

કરવાની માગણી કરાઇ હતી.
મુખ્ય અધિકારીએ કહ્યું કે,
જિલ્લા વિકાસ અધિકારી તથા
પ્રાદેશિક કમિમાનરને જાણ કરી
પગાર રિક્વરી બાબતે તપાસ
કરવામાં આવશે. નગરપાલિકા
પ્રમુખે કહ્યું કે, પ્રિશા પાર્ક
સોસાયટી, રૂપભનગર સોસાયટી
વગરપાલિકાને સાર્વજનિક પ્લોટ
આપશે, જેનો સ્ત્રીકાર કરવા દરાવ જમીન લઇ ૪૫૦૦ મીટર જગ્યામાં સૌરાષ્ટ્ર સીએફ દારા

સીએસઆરની રકમમાંથી રૂપિયા સાઅસ આરના રકમમાથા રૂાપવા એક કરોડના ખર્ચે બગીચો નિર્માણ કરાશે. અમૃત યોજના- ૨ અંતર્ગત સુધરાઇને પાંચ કરોડ રૂપિયાની આન્ટ મંજૂર થઇ છે, ર્જમાં મોટા તળાવ, નાના તળાવ માટે રૂપિયા ચાર કરોડ ફાળવવામાં આવશે તેમજ પીપલેશ્વર મહાદેવ મંદિરની બાજુમાં આવેલા બગીચા માટે એક કરોડ ફાળવવામાં આવ્યા હતા.

આવ્યા હતા. બસ સ્ટેશનથી ગામમાં આવતા ઓવરલોડ ટ્રક આવતાં રસ્તા ખરાબ થઇ જાય છે, અક્સ્માત થાય છે, ટ્રાફિકનો પ્રશ્ન છે તથા લાઇટના થાંભલાને નુકસાન થાય છે, જેના માટે ક્લેક્ટરને પત્ર લખી ગામમાં ભારે ક્લેક્ટરને પત્ર લખી ગામમાં ભારે વાહનોને પ્રવેશવા મનાઇની માગશી મુકારો. આદર્ક ટાવર, તળાવ, ન્યૂ મુંદરા સહિતના વિસ્તારમાં જે ગેરકાયદેસર દબાશો હશે તેને દૂર કરવામાં આવશે. રસ્તાના નબળા ક્રમની ગુશવત્તા વકાસણી બાદ કોન્ટ્રાક્ટરને ચૂકવશા કરાશે તેવી ખાતરી આપાઇ હતી.

ઉપસ્થિત રહ્યા હતા. વિવિધ સંસ્થાઓ દ્વારા દબાળ હટાવની સુંદર કામગીરી બદલ અભિનંદન પત્ર પાઠવાયું હતું.

# લ્યો બોલો, કચરા ટોપલી ખાલી કર્યા બાદ માર્ગ પર જ મૂકી દેવાઇ !

ભુજ, તા. ૨૪ . સહરના સફાઇના કોન્ટ્રાક્ટ અંતર્ગત માત્ર યંત્રવત કામગીરી થતી હોય તેવું લાગી રહ્યું છે. કર્મચારીઓ ઉપરછલ્લી સફાઇ કરી જતા રહે છે. તો અનેક સ્થળે કચરા ટોપલી આડેધડ મૂકી માર્ગને અવરોધ ઊભો કરાતો નજરે પડે છે. આવી જ એક કચરાપેટી ભુજ ઇંગ્લિશ સ્કૂલ આગળ માર્ગ પર જ મૂકી દેવાતાં જાગૃતોએ નારાજગી વ્યક્ત કરી હતી.

વ્યક્ત કરા હતા. છેલ્લા થોડા સમયથી ભુજ સુધરાઇ દ્વારા શહેરમાં સફાઇનો કોન્ટ્રાક્ટ અપાયો છે, પણ અનેક

PROCESS AND METHODOLOGY FOR THE BUY-BACK

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One BKC, Tower C, 15th Floor, Jink No. 1511, Bandra Kufla Complex,
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Tel: +91 22 4022 2500; E-mail: repeth@amcapital in
Webstle: www.domapilal in, Contact Person: Rajesh Risadwala
CIN: US9999MH1950PL, D071865, SEBI Registration Number: N200
Validity Period: Permanent

અભાવ ઊડીને આંખે વળગી રહ્યો છે. સફાઇ કામદાર ઉપર ઉપરથી

# ભુજમાં કોન્ટ્રાક્ટ હેઠળ કરાતી સફાઇની અનેક લોકફરિયાદો ઊઠી

સફાઇ કરી જતા રહે છે, જેને પગલે અનેક વિસ્તારોમાં ગંદકી જોવા મળી રહી હોવાનું જાગૃત નાગરિકોએ જણાવ્યું હતું.

CICIUMS.

The Company has appointed DAM Capital Advisors Limited, as the registered troker to the Company (the 
"Company Broker") to facilitate the process of tendering of Equity Shares through the stock exchange 
mechanism for the Buy-back as described in paragraph 11.4 below. In the Intering process, the Company 
Broker may also process the orders received from the Shareholders. The details of the Company Broker are as

તાજેતરમાં હોસ્પિટલ રોડ પર તાંજતસ્માં હાય્યટલ રાડ પર ભુજ ઇંગ્લિશ સ્કૂલ પાસે કરવાપેટી માર્ગ પર જ મૂકી દેવાતાં વાહનચાલકા, રાહદારીઓને ભારે મુશ્કેલી પડી રહી હોવાની લોક્કરિયાદ ઊઠી છે. ખરેખર તો, આ કચરાપેટી

ખાલી કરવા આવનારાઓ મગજ બંધ રાખી કામગીરી કરાતી હોવાની સાબીતી આપી હતી. કોઇ અકસ્માત સર્જાય તે પહેલાં આ પેટી યોગ્ય રીતે માર્ગની બાજુમાં મુકાય તેવી લોકમાંગ ઊઠી છે.

ભુજ ઇંગ્લિશ સ્કૂલ પાસે માર્ગ પર જ મૂકી દેવાયેલી કચરા ટોપલી

Procedure to be followed by registered Equity Eligible Shareholders holding Equity Shares in the physical form: In accordance with SEBI Circular No. SEBIHOCEDICMO10(RIPP,2020)144 dated July 31, 2020, Eligible Shareholders holding Equity Shares in physical form can participate in the Buy-back. The procedure is as below:

200. Eighbs Shareholders holding Equity Shares in physical form can participate in the Buy-back. The procedure is as below:

Eighbs Shareholders who are holding Equity Shares in the physical form and intend to participate in the Buy-back. When the procedure is a below:

Eighbs Shareholders who are holding Equity Shares in the physical form and intend to participate in the Buy-back will be required to approach their respective Shareholders in Certification procedures to be carried out. The documents include (i) the intender form duly signed by all Eighbs Shareholders in some shares are in joint names) in the same order in which they holder shares (ii) original share certificate(s), (iii) valid share transfer form(s) Form SH-4 duly filled and signed by the transferors (i.e. by directived Eighbs Shareholders in some order and as per the specimes signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favor of the Company, (iv) self-instead copy of the Eligibls Shareholders in Self-instead copy of the Eligibls Shareholders in Self-instead copy of the Eligibls Shareholders in Self-instead copy of the Company, (iv) self-instead copy of each certificate and so accession certificate or of procedure sufficient and some of the Company in the Self-instead copy of each certificate and some consistent certificate (self-instead copy of each certificate instead consent certificate instead consent in the Equity Shares in the Eligible Shareholder instead of the Eligible Shareholder instead of the Stareholder Below of the Order share of the Stareholder Shareholder instead to contain the Augustian form and intend to lander Equity Shares in the Buy-back.

Valid Author Card, (ii) Voter instead of the Stareholder Shareholder instead (self-instead containstead countered in the Shareholder Shareholder Shareholder instead to contain the Shareholder Shareholder Instead (self-instead containstead countered). The Shareholder Shareholder Instead (self-instead containstead countered).

submitted such as blio number, Equity Share conflictate number, distinctive number, murber of Equity Shares tendeneed, etc.

Each Sharenbolder Roker or Elipbie Sharesholder is required to deliver the original share conflictate(s) and documents as meritored in paragraph 11.8.1 along with the TRS penerated by NSE Blicking System (containing details of order submitted including the bid Identification number, the application number, Not number, conflictation murber, sold in the physical form and the number of Equity Shares harders in case of Equity shares had in the physical form and the number of Equity Shares harders in case of Equity shares had in the physical form and the number of Equity Shares had the case of Equity shares had only the containing the containi

The Company will not accept Equity Shares tendened for the Buy-back which under restraint order of the court for transfer less endrife the respect of which is otherwise under Signate or where loss of where certificates between collect to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provision of laws or otherwise. In case any Eligible Shareholder has submitted Equity Shares in physical form for demanticalisation, such Eligible Shareholder has submitted Equity Shares in physical form for demanticalisation could be provided to the submitted of the submitted share of the share of the submitted share of the share of the submitted share of the submit

The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buy-back to the Clearing Corporation's bank accounts as per the prescribed schedule. The settlement of fund obligation for demanticated shares state be affected as per the SEB circulars and as prescribed by NSE and Clearing Corporation from time to time. For demanticated shares accepted under the Muy-back, such permitting companies in decider fund polymorphism the product of the special properties of the objects of the shares of the special properties of the clearing Corporation will release the funds to the Sharesholder Sharesholder

The Equity Shares lying to the credit of the Demat Escrow Account and the Equity Sha accepted in physical form will be extinguished in the manner and following the procedure

retary\_wel@welspun.com

olders may contact the Compliance Officer for any cloffice hours, being 10:00 a.m. to 5:00 p.m. on all wo

REGISTRAR TO THE BUY-BACK AND INVESTOR SERVICE CENTRE

n case of any queries, the Shareholders may also contact the RTA during work :00 p.m. on all working days except Saturday, Sunday and public holidays at the

LINK INTIME INDIA PRIVATE LIMITED C-101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083

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Mumbal 400 D51, Mahamathira, India
Tet: +31 22 4002 2900
E-mail: well buybock@damoapital in
Websiter: www.kompopital in

# (including establie overseas corporate bodies) foreign coutside India including foreign corporate bodies (including establie overseas corporate bodies), foreign portfolio investors, non-esident Indians, members of foreign nationality, fam, shall be subject to the Foreign Extenge Management 44, 1999 and rules and regulations famed thereunder, if any, income Tax Act, 1991 and rules and regulations framed thereunder, as applicable, and show bulget to the necessity provision by such Eligible Enterholders of study approvals, if and to the estent necessary or required from concerned authorities including, but not limited to, approvals from the Reserve Bark of India ("RBI") under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, famy.

- The report of the report of the project of the proj
- NSE and/or the Clearing Corporation.

  Also shall be marked in demak account of the Eligible Shareholders for the Equity Sharers tendered in the Buy-back. The details of Equity Shares marked as lien in the demak account of the Eligible Shareholders shall be provided by Depositories to the Clearing Corporation.

  In case, the demak account of the Eligible Shareholders is held in one depository and clearing member pool and clearing opporation account is held with other depository, the Equity Shares interied under the Buy-back shall be blocked in the shareholders demak account at the source despository during the tendentips period. Interies Depository Funder Offer ("IDT") instruction shall be initiated by shareholders at source depository by the demaken period in the Depository Funder Offer ("IDT") instruction shall be initiated by shareholders at source depository by the contenting period. The security of the Comment of the Co
- Usopicaling his fully an experience of the Shareholder Broker shall provide a transaction registration stip ("TRS") the NSE Blidding System to the Eligible Shareholder on whose behalf the bid has been placed, contain the details of order submitted such as bid ID number, application number, Depository P client ID, number of Equity Shares tendered, etc.
- 11.7.8 It is clarified that in case of learner sites entered, etc.
  11.7.8 It is clarified that in case of destinativisitied Equity Shares, submission of the tender form and TRS is not mandatory. In case of non-receipt of the completed tender form and other documents, but receipt of Equity Shares in the accounts of the Cleaning Corporation and a valid bid in the NSE Bidding System, the bid by such Eligible Shareholder shall be deemed to have been accepted.





पालिशना

આ વિસ્તારમાં આઠથી દર

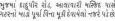
હજાર પાશીના બોર છે, જેના રિચાર્જમાટે સાત કરોડનો ખર્ચ થાય છે, જે ગ્લોબલ કચ્છમિત્ર

સાડા ત્રણ કરોડ એટલે ૫૦ ટકા

રકમ આપશે. બાકી લોકફાળાના

રકને અપરા. બાંકા લાકસભાના સ્ત્રુચનને અનુસંધાને પાણીના નવા કનેક્કાન જે પણ નોંધાય તે પાણી ગ્રાહક પાસેથી ૫૦૦ રૂપિયા લેવામાં આવશે, જે પાલિકા દ્વારા રસીદ પણ આપવામાં આવશે.





ું ગટસલાઇનનો પ્રશ્ન ઉકેલવા મોટો ખાડો ખોદાયો હતો, પણ એ ખાડો લાંબા સમયથી એમ જ રાખી દેવાતાં રાહદારીઓ-વાહન્યાલકો માટે જોખમ સર્જી

રાક તમ છે. સૂત્રાના જ્યાં જા અનુસાર આ કામ કરનાર કોન્ટ્રાક્ટરને સુધરાઇ દ્વારા ચૂક્વણું ન કરાતા ખાડો પૂર્ય વિના જ રાખી દેવાયો છે. આ લાઇન બેસે છે ત્યારે આસપાસના વિસ્તારોમાં ઘરોમાં આસપાસના વિસ્તારોમાં ઘરોમાં ગટરનાં પાણી ઘૂસતાં હોવાની પણ ફરિયાદ ઊઠી હતી.

જાણકારોના જણાવ્યા તુસાર ઉપરોક્ત અનસાર

પઠાયા, હાજી અનવર ખત્રી તથા કાનજી સોંધરાએ વિપક્ષી નગરસેવકના વિસ્તાર સહિતના નગરસવકના વિસ્તાર સહિતના વિસ્તારમાં સફાઇ, રોડલાઇટ સહિતના કામો થતા નથી તેવા આક્ષેપ સાથે રોડ રિસર્ફેસિંગ બાબતે ભારે હંગામો થયો હતો.

જાવેદ પઠાશે ગત સામાન્યસભા ગેરલાયક હોવાનો

રસાદ પકા આપવાના આવતા. એક્સાથે દસ હજાર પાકીના બોર રિચાર્જ થાશે તે ગુજરાતમાં ઇતિહાસ રચાશે તેવું જણાવ્યું હતું, તે ઠચવ કચાયો હતો. વિરોધ પક્ષના નેતા ઇમરાન જત, જાવેદ પાસ કરાયો હતો. પ્રિશા પાર્કનો પ્લોટ તથા તેની બાજુમાં સરકારી

ુલાતા આપાઇ હતા. ઉપપ્રમુખ ચંદ્રિકાબેન પાટીદાર, તૃષ્તિબેન ઠક્કર, મોહિની ચૂડાસમા, હરિ વિસ્મ ગોહિલ, જીતુભાઇ માલમ, નિમિતાબેન પાતારિયા સહિતના ચંદ્રિકાબેન इथ्छ, इथ्छीयत अने इथ्छीभाडुनी यस्भितानुं दर्पछ

SZEI (SEI)

# **WELSPUN ENTERPRISES LIMITED**

Registered Office: Welspun City, Village Versa

### PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF PUN ENTERPRISES LIMITED FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER ROUT R THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS 2018. AS AMENDED.

This public announcement ("Public Announcement") is made in relation to the buy-back of equity shares having a face value of ₹ 10 each (the "Equity Shares") by Welspun Enterprises Limited (the "Company") through a tender offer pursuant to the provisions of Regulation 7(i) and Schedule II read with Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 for the time being in force including any statutory modifications and endments from time to time (the "Buy-Back Regulations"), from the existing shareholders/ beneficial owners of the

OFFER TO BUY-BACK UP TO 1,17,50,000 (ONE CRORE SEVENTEEN LAKH AND FIFTY THOUSAND) FULLY PAID-UP EQUITY SHARES AT A PRICE OF \$2.00°. (RUPEES TWO HUNDRED ONLY) PER EQUITY SHARE IN CASH ON A PROPORTIONATE BASIS FROM ALL THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF THE COMPANY THROUGH TENDER OFFER PROCESS USING THE STOCK EXCHANGE

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

# DISCLOSURES IN ACCORDANCE WITH SCHEDULE II READ WITH SCHEDULE I OF THE BUY-BACK

### DETAILS OF THE BUY-BACK OFFER AND THE OFFER PRICE

- The Board of Directors of the Company (the "Board") at its meeting held on December 30, 2022 (the "Board Meeting Date") approved the proposal for the buy-back of up to 1,17,50,000 (One Crore Seventeen Lakh and Fifty Thousand) Equity Shares (representing 7.834% of the total equity shares in the total issued and paid-up equity share capital of the Company) from the Shareholders as on Record Date (as defined below), at a price of ₹ 200/- (Rupees Two Hundred Only) per Equity Share payable in cash for an aggregate amount not exceeding ₹2,35,00,00,000/- (Rupees Two Hundred and Thirty Five Crores Only) ("Maximum Buy-back Size") being less than 25% of the fully paid-up Equity Share capital and free reserves (including securities premium account) of the Company, as per latest audited standalone and consolidated financial statements for the financial year ended March 31, 2022 ("Board Approval"), on a proportionate basis through tender offer (the "Buy-back") in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder (the "Companies Act"), and in compliance with the Buy-Back Regulations. The Shareholders approved the Buy-back by way of special resolution, on January 24, 2023, pursuant to the Extra - Ordinary General Meeting notice dated December 30, 2022 (the "Shareholders' Approval"). The Buy-back is subject to receipt of any approvals of statutory, regulatory or governmental authorities, as may be required, under applicable laws, including the Securities and Exchange Board of India ("SEBI"), and the stock exchanges on which the Equity Shares are listed, namely, the National Stock Exchange of India Limited ("NSE") and the BSE Limited ("BSE") (hereinafter together referred to as the "Stock Exchanges"). The Maximum Buy-back Size excludes any expenses incurred or to be incurred for the Buy-back such as fee payable to SEBI, advisors' fees, public announcement publication expenses, printing and dispatch expenses, transaction costs viz. brokerage, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty, etc. and other incidental and related expenses ("Transaction Cost").
- The Buy-back shall be undertaken on a proportionate basis from the Shareholders (the "**Eligible Shareh**o as of February 13, 2023, (the "Record Date") through the tender offer process prescribed under Regulation 4(iv)(a) and Regulation 6 of the Buy-Back Regulations. Additionally, the Buy-back shall be, subject to applicable laws, facilitated by tendering of Equity Shares by such Shareholders and settlement of the same, through the stock laws, leading to Supplied by SEBI in the circular bearing number CIRICFDIPOLICYCELL/1/2015 dated April 13, 2015 read with circular bearing number CFD/DCR2/CIRIP/2016/131 dated December 9, 2016 and circular bearing number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 (the "SEBI Circulars").
- The price at which the Company proposes to undertake the Buy-back, being ₹ 200/- (Rupees Two Hundred Only) per Equity Share (the "Buy-back Offer Price") has been arrived at after considering various factors, such as the average closing prices of the Equity Shares on NSE and BSE, where the Equity Shares are listed, the net-worth of the Company and the impact of the Buy-back on the earnings per Equity Share.
- In accordance with the provisions of the Companies Act, the Buy-back Size represents 14.22% and 15.74% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium account) as per the latest audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2022 respectively, and is within the statutory limit of 25% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium account) as per the latest audited standalone and consolidated financial statements of the Company as per the provisions of the Companies Act.
- 1.5. Under the Buy-Back Regulations and the Companies Act, the maximum number of Equity Shares that can be bought back in any financial year cannot exceed 25% of the total equity shares in the total paid up equity share capital of the Company in that financial year. The Company proposes to Buy-back up to 1.17.50,000 (One Corres Seventeen Lakh and Fifty Thousand) Equity Shares (representing 7.834% of the total equity shares in the total paid-up equity share capital of the Company), which is within the aforesaid limit of 25%.
- Participation in the Buy-back by Eligible Shareholders may trigger tax on distributed income in India and such tax is to be discharged by the Company as per the procedure laid down in the applicable provisions of the Income Tax Act, 1961 read with any applicable rules framed thereunder. The transaction of Buy-back would also be chargeable to securities transaction tax in India. Participation in the Buy-back by non-resident Eligible Shareholders may trigger capital gains tax in the hands of such shareholders in their country of residence. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buy-back.
- A copy of this Public Announcement is available on the website of the Company at www.welspunenterprises.com\_ and is expected to be available on the website of SEBI at <a href="www.sebi.gov.in">www.sebi.gov.in</a> during the period of Buy-back and on the website of the Stock Exchanges at <a href="www.bseindia.com">www.bseindia.com</a> and www.nseindia.com.

# NECESSITY/RATIONALE FOR BUY-BACK

- The Buy-back will help the Company to return surplus cash to its members, holding equity shares and tendering under the Buy-back, broadly in proportion to their shareholding, thereby enhancing the overall
- The Buy-back, which is being implemented through the Tender Offer route as prescribed under the Buy-back Regulations, would involve allocation of higher of number of shares as per their entitlement or 15% of the number of shares to be bought back, reserved for the small shareholders. The Company believes that this eservation for small shareholders would benefit a large number of public shareholders, who would ge sified as "small shareholder";
- The Buy-back may help in improving return on equity, by reduction in the equity base, thereby leading to long m increase in shareholders' value
- The Buy-back gives an option to the members holding equity shares of the Company, who can choose to participate and get cash in lieu of equity shares to be accepted under the Buy-back offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buy-back, without any additional investment
- Optimizes the capital structure and enhance investor confidence
- MAXIMUM NUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUY-BACK
  - The Company proposes to Buy-back up to 1,17,50,000 (One Crore Seventeen Lakh and Fifty Thousand) Equity Shares of face value of ₹10/- (Rupees Ten Only) each of the Company
- MAXIMUM AMOUNT REQUIRED UNDER THE BUY-BACK, ITS PERCENTAGE OF THE TOTAL PAID-UP CAPITAL AND FREE RESERVES AND SOURCES OF FUNDS FROM WHICH BUY-BACK WOULD BE FINANCED

The maximum amount required for Buy-back will not exceed ₹2,35,00,00,000/- (Rupees Two Hundred and Thirty Five Crore Only) excluding Transaction Cost viz. any expenses incurred or to be incurred for the Buy-back such as fee payable to the SEBI, advisors' fees, public announcement publication expenses, printing and dispatch expenses, transaction costs viz. brokerage, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duly, etc. and other incidental and related expenses. The said amount works out to 14.22% and 15.74% of the aggregate fully paid-up equity share capital and free reserves (including securities premium account) as per the latest audited standalone and consolidated financial statements of the Company as on March 31, 2022, respectively, which is within the prescribed limit of 25%.

The funds for the implementation of the Buy-back will be sourced out of free reserves (including securities premium account) of the Company and/or such other source as may be permitted by the Buy-Back Regulations or the Companies Act.

The Company shall transfer from its free reserves (including securities premium account) a sum equal to the nominal value of the Equity Shares so bought back to the Capital Redemption Reserve Account, and details of such transfer shall be disclosed in its subsequent audited financial statements.

### MAXIMUM PRICE FOR BUY-BACK OF THE EQUITY SHARES AND THE BASIS OF ARRIVING AT BUY-BACK OFFER PRICE

The Equity Shares are proposed to be bought back at a price of ₹ 200/- (Rupees Two Hundred Only) per Equity Share

The Buy-back Offer Price has been arrived at after considering various factors such as the accur reserves (including securities premium account) as well as the cash liquidity reflected in audited standalone and consolidated financial statements of the Company for the financial year March 31, 2022, the subsequent business developments, the prevailing market price of the Equity Shares of the Company before the announcement of Board Meeting for consideration of Buy-back, the net worth of the Company and the impact of the Buy-back on the key financial ratios of the Company.

The Buy-back Offer Price of ₹ 200/- (Rupees Two Hundred Only) per Equity Share represents a premium of 24.2% and 24.15% over the closing price of the Equity Shares on BSE and NSE, respectively, as on December 27, 2022, being the date on which the Company intimated the Stock Exchanges of the Board Meeting Date wherein proposal of the Buy-back was considered

The closing market price of the Equity Shares as on the date of intimation i.e. December 27, 2022 was ₹ 161.00 and ₹ 161.10 on BSE and NSE, respectively.

The closing market price of the Equity Shares as on the Board Meeting Date i.e. December 30, 2022 was ₹ 166,35 and ₹ 166.30 on BSE and the NSE, respectively.

As required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and ired debts owed by the Company will not be more than twice the paid-up capital and free reserves (including recurries premium account) after the Buy-back both on the basis of latest audited standalone and consolidated nancial statements of the Company as on March 31, 2022.

### DETAILS OF SHAREHOLDING OF PROMOTERS AND PERSONS ACTING IN CONTROL AND THEIR INTENTION TO PARTICIPATE IN THE BUY-BACK

The aggregate shareholding of the promoters and members of the promoter group of the Company as on the date

Sr. No.	Name of Shareholder	Category	No. of Equity Shares held	% of issued Equity Share Capital (on fully diluted basis)
1	Mr. Balkrishan Goenka	Promoter	84	Negligible
2	Mr. Rajesh Mandawewala	Promoter	120	Negligible
3	Ms. Sitadevi Mandawewala	Promoter Group	600	Negligible
4	Aryabhat Vyapar Private Limited	Promoter Group	32,90,063	2.19
5	Balkrishan Goenka Trustee of Welspun Group Master Trust	Promoter Group	7,27,09,526	48.48
6	Welspun Investments And Commercials Limited	Promoter Group	46,25,210	3.08
Total	•	•	8,06,25,603	53.76

Ordinary General Meeting i.e. December 30, 2022 is as follows

Sr. No.	Directors of Promoter Group	No. of Equity Shares held	% of issued Equity Share Capital of Welspun Enterprises Limited (on fully diluted basis)
1	Mr. Devendra Patil (Director of Aryabhat Vyapar Private Limited)	1	Negligible
2	Mr. Lal Hotwani (Director of Aryabhat Vyapar Private Limited	5,000	Negligible
3	Mr. Lal Hotwani (Director of Welspun Investments And Commercials Limited)	5,000	Negligible
4	Mr. Atul Desai (Director of Welspun Investments And Commercials Limited)	120	Negligible
5	Ms. Mala Todarwal (Director of Welspun Investments And Commercials Limited)	800	Negligible

on of the promoters and persons in control of the Company to tender Equity Shares in the Buy-back:

n terms of the Ruy-Rack Regulations, under the Tender Offer route, the Promoters and Promoter Group have the e option to participate in the Buy-back. In this regard, Welspun Group Master Trust have expressed their intention to participate in the Buy-back and offer up to an aggregate maximum of 53,50,000 Equity Shares as detailed below or any such lower number of Equity Shares in accordance with the Buy-back Regulations out of 7,27,09,526 (48.48%) Equity Shares held by them as on date of this Public Announcement.

Sr. No	Name of shareholder	No. of Equity Shares held	Maximum number of Equity Shares intended to be tendered
1.	Balkrishan Goenka, Trustee of Welspun Group Master Trust	7,27,09,526	53,50,000
6.4	The details of the date and price of acquisition of the Equity Shares that	the Promoters and P	romoter Group intend

Date of

28,00,000

No.		of Equity Shares intended to be tendered	allotment	allotment		
1.	Balkrishan Goenka, Trustee of	53,50,000	Preferential	April 27, 2010	₹123/- per	
	Welspun Group Master Trust		Allotment*		Equity Share	
*The equity shares intended to be tendered, were initially acquired by a promoter entity in the year 2010 and were						
subsequently transferred/acquired by way of inter-se transfers/scheme of amalgamation to/by Welspun Group Master						

Sr. Name of the Promoter Group Maximum number Type of

The aggregate number of Equity Shares purchased or sold by the promoter, promoter companies, directors of the promoter companies and persons in control of the Company during a period of six months preceding the date of the Notice of the Extra—Ordinary General Meeting, being December 30, 2022, is as follows:

Name of Shareholder	Nature of Transaction	No. of equity shares	Minimum price (₹)	Date of Minimum Price	Maximum price (₹)	Date of Maximum Price
Welspun	Purchase	1,14,408	93.0541	28-06-2022	98.1000	28-06-2022
Investment and	Purchase	3,02,997	98.0480	29-06-2022	101.1100	29-06-2022
Commercials Limited	Purchase	82,595	96.1000	30-06-2022	98.9349	30-06-2022
T 4 1						

date of the Notice of the Extra – Ordinary General Meeting i.e. December 30, 2022, is as follows:						
1	Name	Designation	Number of Equity	Percentage of issued		
1	Name	Designation	Number of Equity			

\*Except Mr. Sandeep Garg, none of the Directors or other key managerial personnel hold any Equity Shares of the Company as on the date of the Notice of the Extra—Ordinary General Meeting i.e. December 30, 2022. IFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF BUY-BACK REGULATIONS AND

- The Company shall not issue any equity shares or other securities (including by way of bonus) till the date of expiry the company shall not issue any equity shares or other securities (including by way of bonus) till the date of expiry the company shall not issue any equity shares or other securities (including by way of bonus) till the date of expiry the company shall not issue any equity shares or other securities (including by way of bonus) till the date of expiry the company shall not issue any equity shares or other securities (including by way of bonus) till the date of expiry the company shall not issue any equity shares or other securities (including by way of bonus) till the date of expiry the company shall not issue any equity shares or other securities (including by way of bonus) till the date of expiry the company shall not be a supplication of the company sh
- The Company shall not raise further capital for a period of one year, from the expiry of the Buy-back period, except in discharge of subsisting obligations:
- The Company shall not withdraw the Buy-back after the draft letter of offer is filed with SEBI or the public announcement of the offer for the Buy-back is made;
- The Company shall not Buy-back locked-in equity shares and non-transferable shares or other specified
- securities till the pendency of the lock-in or till the shares or other specified securities become transferable;

  The Company shall transfer from its free reserves and (including securities premium account) a sum equal to the nominal value of the Equity Shares purchased through the Buy-back to the Capital Redemption Reserve Account
- and the details of such transfer shall be disclosed in its subsequent audited financial statements All the Equity Shares of the Company are fully paid-up;
  The Company hereby confirms that public shareholding post Buy-back will not fall below the minimum level

\*Mr. Sandeep Garg Managing Director

- required as per Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act;
- The Company, as per the provisions of Section 68(8) of the Companies Act, will not issue same kind of shares or other securities including allotment of new shares under clause (a) of sub-section (1) of Section 62 or other specified securities within a period of 6 months after the completion of the Buy-back except by way of bonus issue or in the discharge of subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;
- The Company shall not Buy-back its Equity Shares so as to delist its Equity Shares from the stock exchanges
- The Company shall not Buy-back out of the proceeds of an earlier issue of the same kind of shares or same kind of other specified securities;The ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up Equity Share capital and free reserves (including securities premium account) after the Buy-back based on both the audited standalone and consolidated financial statements of the Company as on March 31, 2022;
- The Company shall not directly or indirectly purchase its Equity Shares through any subsidiary company including its own subsidiary companies or through any investment company or group of investment companies
- 7.14 The Company shall not Buy-back its Equity Shares from any person through negotiated deal whether on or of the stock exchanges or through spot transactions or through any private arranger
- There are no defaults subsisting in the repayment of deposits or interest thereon, redemption of debentures o interest thereon or redemption of preference shares or payment of dividend or repayment of any term loans or interest payable thereon to any shareholder or financial institution or banking company, as the case may be; That the Company has been in compliance with Sections 92, 123, 127 and 129 of the Companies Act;
- 7.17 That funds borrowed from banks and financial Institutions, if any, will not be used for the Buy-back;
- The Company shall not make any offer of Buy-back within a period of one year reckoned from the date of expiry of Buy-back period of the preceding offer of Buy-back, if any, unless permitted under the SEBI Regulations. CONFIRMATIONS FROM THE BOARD
- The Board of Directors of the Company has confirmed that it has made a full enquiry into the affairs and prospects
  - of the Company and has formed the opinion that: Immediately following the date of the Board meeting and the date on which the result of the lidely) following the date of the board insetting and the board of minutes and the board of minutes are resolution in the ensuring extra-ordinary general meeting with regard to the proposed Buyback are d ("Special Resolution"), there will be no grounds on which the Company could be found unable to
  - As regards the Company's prospects for the year immediately following the Board Meeting date on which As regards the Company's prospects for the year immediately following the Board Meeting date on which resolution approving the Buyback is passed as well as for the year immediately following the Special Resolution, and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in the Board's view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the Board Meeting as also
  - from the date of Special Resolution. (iii) In forming its opinion as aforesaid, the Board has taken into account the liabilities, as if the Company were In forming its opinion as aforesaid, the board has taken into account the liabilities, as it the Company were being wound up under the provisions of the Companies Act, 1956 (to the extent applicable) and the Companies Act, 2013 (to the extent notified), as the case may be and the Insolvency and Bankruptcy Code
- REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S AUDITORS ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY The text of the Report dated December 30, 2022 of MGB & Co LLP, Chartered Accountants, the Statutory Auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

The Board of Directors

Welspun Enterprises Limited

Welspun House, Kamala Mills Compound, Senapati Bapat Marg Lower Parel (West), Mumbai 400 013, Maharashtra

Re: Statutory Auditor's Report in respect of proposed buyback of equity shares by Welspun Enterprises Limited ("the Company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("the Buyback Regulations")

- This Report is issued in accordance with the terms of our engagement letter dated 28 December 2022. The Board of Directors of the Company have approved a proposal for buyback of 1,17,50,000 equity shares
- of Rs. 10 at a price of Rs. 200 per equity share of the Company at its Meeting held on 30 December 2022, in ons. In at a pince or his. 200 per equity shared in the company at its weeting field on a potential racez, in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the Buyback Regulations. We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment (including premium) as at March 31, 2022" ('Annexure A') (hereinafter referred to as the "Statement"). This Statement has been prepared by the Management, which we have initialed for the purposes of identification only

# nt's Responsibility

The preparation of the Statement in compliance with Section 68(2)(c) of the Act, Regulation 4(i) of the Buyback Regulations and the proviso to Regulation 5(i)(b) of the Buyback Regulations and in compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the with the Buydack Regulations, is the responsibility of the warragement of the Company, including the computation of the amount of the permissibile capital payment (including premium), the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

# Auditor's Responsibility:

- Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide a reasonable
- We have inquired into the state of affairs of the Company in relation to the annual audited standalone and consolidated financial statements as at 31 March 2022 which was adopted by the Members of the Company at the Annual General Meeting held on 29 August 2022;
- The amount of permissible capital payment as stated in Annexure A. has been determined considering the annual audited standalone and consolidated financial statements as at 31 March 2022 in accordance with Section 68(2)(c) of the Act, Regulation 4(i) of the Buyback Regulations and the proviso to Regulation 5(i)(b) of the Buyback

- Directors of the Company, in their Meeting held on 30 December 2022 has formed the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds that the Company wil not, having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date with regard to the proposed buyback are declared.
- The annual standalone and consolidated financial statements referred to in paragraph 4 ab audited by us, on which we have issued an unmodified audit opinion in our reports dated 12 May 2022. We conducted our audit of the annual standalone and consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
- We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016), issued by the Institute of Chartered Accountants of India (the "Guidance Note") and Standards on Auditing specified under Section 143(10) of the Act, in so far as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements. Further our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid buyback.

- Based on inquiries conducted and our examination as above, we report that:
- We have inquired into the state of affairs of the Company in relation to its annual audited standalone and consolidated financial statements as at and for the year ended 31 March 2022, which have been approved by the Board of Directors at board meeting and Members of the Company at the Annual General Meeting held on 12 May 2022 and on 29 August 2022 respectively. The amount of permissible capital payment (including premium) towards the proposed buy back of equity shares as computed in the Statement attached herewith as Annexure A, in our view has been properly determined in accordance with Section 68 (2)(c) of the Act  $Regulation \, 4(i) \, of the \, Buyback \, Regulations \, and \, the \, proviso \, to \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulations \, and \, the \, proviso \, to \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, Buyback \, Regulation \, 5(i)(b) \, of \, the \, 5(i)(b)$
- The Board of Directors of the Company, in their meeting held on 30 December 2022 has formed opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds that the Company having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the Board Resolution dated 30 December 2022.

### Restriction on use

This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buyback of equity shares of the Company as mentioned in paragraph 2 above, (ii) to enable the Board of Directors of the Company to include in the public announcement and other documents pertaining to buyback to be sent to the shareholders of the Company or to be filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges and any other regulatory authority as companies, Sectimes and extensing board or indict, ascokexchanges and any other regulatory automy as per applicable law in India and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) can be shared with the merchant banker(s) involved in connection with the proposed buyback of equilty shares of the Company for onward submission to SEBI, stock exchanges and / or any other regulatory authority as required under the law in India, and may not be suitable for any other purpose. This report should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to when this certificate is shown; called where American equal than to provide a consent in writing. whom this certificate is shown or into whose hands it may come without our prior consent in writing

### For MGB & Co LLP

Firm Registration Number 101169W/W-100035

Saniav Kothari Membership Number 048215 Mumbai, 30 December 2022 UDIN: 22048215BGLOFT1622

Annexure A - Statement of Permissible Capital Payment (including premium) as at 31 March 2022 Computation of amount of permissable capital payment towards buyback of equity shares in compliance with Section 68(2)(c) of the Act and provisions under the Buyback Regulations, based on annual audited standalone and consolidated financial statements as at and for the vear ended 31 March 2022

		Am	ount (Rs in Lakh
Particulars		Standalone	Consolidated
Paid up equity share capital as at 31 March 2022	(A)	14,978	14,978
Free Reserves as at 31 March 2022 :			
- Retained Earnings		54,897	38,930
- Securities Premium		95,049	95,049
General Reserve		321	321
Total Free Reserves	(B)	1,50,267	1,34,300
Total Paid Up Equity Share Capital and Free Reserves	C = A + B	1,65,245	1,49,278
Maximum amount permissible for buy back under Section 68 of the Companies Act 2013 and Regulation 4(i) of the Buyback Regulations ie. 25% of the aggregate of the total paid up capital and free reserves.	C *25%	41,311	37,320
Maximum amount permissible for buy back under the proviso to Regulation 5(i)(b) of the Buyback Regulations ie. 10% of the togregate of the total paid up capital and free reserves	C* 10%	16,525	14,928
Amount proposed by Board Resolution dated 30 December 2022	approving the	buy back	23,500

- The amounts of paid up equity capital and free reserves as at 31 March 2022 have been extracted from e annual audited standalone and consolidated financial statements of the Company as at and for the year ender 31 March 2022
- Amalgamation Reserve, Capital Reserve, Employee Stock Option Reserve and Reserve on Fair Value through Other Comprehensive Income have not been considered for the purpose of above computation

# For and on behalf of the Board of Welspun Enterprises Limited

Sandeep Garg (Managing Director) DIN: 00036419 Place: Mumbai

Sanjay Sultania (Chief Financial Officer)

Date: 30 December 2022

# RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

- 10.1 As required under the Buy-Back Regulations, the Company has fixed the Record Date as February 13, 2023 for the nursose of determining the entitlement and the names of the shareholders, who will be eligible to p the Buy-back (the "Eligible Shareholders").
- 10.2 The Equity Shares to be bought back as a part of this Buy-back are divided into two categories:
- Reserved category for small Shareholders ("Reserved Category"); and
- General category for all other Shareholders ("General Category").
- 10.3 As defined in Regulation 2(i)(n) of the Buy-Back Regulations, a 'small shareholder' means a shareholder of a company, who holds shares or other specified securities whose market value, on the basis of closing price of shares or other specified securities, on the recognized stock exchange in which highest trading volume in respect of such security is recorded, as on Record Date is not more than ₹ 2,00,000/- (Rupees Two Lakhs Only).
- In accordance with the proviso to Regulation 6 of the Buy-Back Regulations, 15% (Fifteen per cent) of the number of Equity Shares which the Company proposes to buy back, or number of Equity Shares entitled as per shareholding of small shareholders as on the Record Date, whichever is higher, shall be reserved for the small shareholders as part of this Buy-back.
- On the basis of shareholding as on the Record Date, the Company will determine the entitlement of each Eligible Shareholder to tender their Equity Shares in the Buy-back. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective Eligible Shareholder as on the Record Date and the ratio of Buy-back applicable in the category to which such Eligible Shareholder belongs. The final number of Equity Shares that the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered by such Eligible Shareholder. Accordingly, the Company may not purchase all
- 10.6 In accordance with the Buy-Back Regulations, in order to ensure that the same Eligible Shareholder with multiple demat accounts/ folios do not receive a higher entitlement under the small shareholder category, the Equit Shares held by such Eligible Shareholder with a common Permanent Account Number ("PAN") shall be clubbe together for determining the category (small shareholder or general) and entitlement under the Buy-bac
- In case of joint shareholding, the Equity Shares held in cases where the sequence of the PANs of the join lers is identical shall be clubbed together. In case of Eligible Shareholders holding physical st snaterioners is identical strain of culored togetine. In case of Engine Staterioners indusing physical shales where the PANs of all joint shareholders are not available, the Registrar will check the sequence of the names of the joint holders and club together the Equity Shares held ir such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolic investors etc. with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/sub-account and have a different demat account nomenclature based on information prepared by the Registrar as per the shareholder tended to the developed from the depositories. Further, the Equity Shares held under the category of 'clearing members' or 'corporate body margin account' or 'corporate body – broker' as per the beneficial position data as on Record Date with common PAN are not proposed to be dubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.
- Shareholders' participation in the Buy-back will be voluntary. Eligible Shareholder can choose to participate and get cash in lieu of shares to be accepted under the Buy-back or they may choose not to participate and enjoy a resultant increase in their percentage shareholding post Buy-back, without additional investment. Eligible Shareholders may also tender a part of their entitlement. Eligible Shareholders also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to nonparticipation of some other Shareholders, if any,
- The maximum tender under the Buy-back by any Eligible Shareholder of the Company cannot exceed the number of Equity Shares held by such Eligible Shareholder of the Company as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account exceed the number of Equity Shares held in that demat account.
- Paced une funded of Leguny sharest learn unaccentral account.

  The Equity Shares tendered as per the entitlement by the Eligible Shareholder as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in Buy-Back Regulations. The settlement or tenders under the Buy-back will be done using the "Mechanisms for acquisition of shares through Stock Exchange" notified by SEBI Circulars. If the Buy-back entitlement for any Eligible Shareholder is not a round number (i.e. not a multiple of 1 Equity Share), then the fractional entitlement shall be ignored for computation of netitiement to tender Equity Shares in the Buy-back. The Small Shareholders whose entitlement would be less than 1 Equity Share may tender additional Equity Shares as part of the Buy-back and will be given preference in the acceptance of one Equity Share, if such Small Shareholders have tendered for additional Equity Shares.
- 10.10 Detailed instructions for participation in the Buy-back (tendering of Equity Shares in the Buy-back) as well as the relevant timetable will be included in the Letter of Offer which will be sent in due course to the Eligible relevant unrelation win be included in the Letter of Orler Window mill be sent in our clouds or or the Engine Shareholders. Eligible Shareholders which have registered their email dis with the depositories / the Company, shall be dispatched the Letter of Offer through electronic means. If Eligible Shareholders wish to obtain a physical copy of the Letter of Offer, they may send a request to the Company or Registrar at the address mentioned at paragraphs 13 and 14 below. Eligible Shareholders which have not registered their email ids with the depositories. / the Company, shall be dispatched the Letter of Offer through physical mode.

# કચ્છની બોર્ડરવિંગ બટાલિયન નં. રના પાંચ કર્મચારીઓની મુખ્યમંત્રી પ્રજાસત્તાક દિનના ચંદ્રક માટે પસંદગી

ભુજ : પ્રજાસત્તાક પર્વ નિમિતે ભુજ ખાતે બટાલિયન બોર્ડરવિંગ હોમગાર્ડઝ કચેરી ખાતે ફરજ બજાવતા પાંચ કર્મચારીઓની લાંબી પ્રશંસનીય કામગીરી બદલ તેમની કદરરૂપે મુખ્યમંત્રીના પ્રજાસત્તાક દિન્ ૨૦૨૩ના ચંદ્રક માટે પસંદગી કરાઇ છે.

પસંદગી પામેલ વાઘજી સોઢા નં.૨ બટાલિયન બોર્ડરવિંગ ભુજ ખાતે હવાલદારની તા.૩૦/૭/૨૦૦૩ના નિમણુંક મેળવેલ છે. તેઓએ બટાલિયન ખાતેથી આયોજીત કરવામાં આવેલી તાલીમો સફળતા પૂર્વક મેળવેલી છે. તેઓએ બોડેર ડ્યુટી, કાયદો વ્યવસ્થા, જેલ સુરક્ષા, તેમજ રાજ્ય અને રાજ્ય બહાર ચૂંટણી ફરજો બજાવેલી છે. હાલમાં તેઓ સી કંપની ખાતે હવાલદારની ફરજ ઉપરાંત રૂદ્રમાતા તાલીમ સેન્ટર ની ફરજો બજાવી રહ્યા છે. વેલુભા મેરામણજી જાડેજા નં.૨ બટાલિયન બોર્ડરવિંગ ભુજ ખાતે નાયકની જગ્યાએ તા. ૩૦/૭/૨૦૦૩ના નિમ્ણુંક મેળવી તેઓએ બટાલિયન આયોજીત કરવામાં આવેલી તાલીમો સફળતા પૂર્વક મેળવેલી છે. તેઓએ બોર્ડર ડ્યુટી, કાયદો વ્યવસ્થા, જેલ સુરક્ષા, તેમજ રાજય અને રાજય બહાર ચૂંટણી ફરજો બજાવેલા છે. હાલમાં તેઓ એ કંપની ખાતે નાયકની ફરજ બજાવી રહેલ છે. સવાઇસિંહ ભુરજી સોઢા નં.૨ બટાલિયન



# જન્મદિન મુબારક



**પુન્ચ**ના શુભ જન્મ દિને 'કચ્છ ઉદય' પરિવાર તેમને ખૂબ ખૂબ હાર્દિક શુભકામના પાઠવે છે પિતા : **દિપકભાઇ ગોર** માતા : **જાનકીબેન ગોર** ામ**ઃ ભોજાય, તા. માંકવી** 



મેળવી.

ખાતેથી

કરવામાં આવેલ તાલીમો સફળતા

પૂર્વેક મેળવેલી છે. તેઓએ બોડેર ડ્યુટી, કાયદો વ્યવસ્થા, જેલ સુરક્ષા,

તેમજ રાજ્ય અને રાજ્ય બહાર

નાયકની ફરજ બજાવી રહેલ છે.

માવજી હિરા પરમાર નં .૨ બટાલિયન

બોર્ડરવિંગ ભુજ ખાતે લાન્સ નાયકની

તા.૩૦/૭/૨૦૦૩ના

હાલમાં તેઓ સી કંપની ખાતે

ચૂંટણી ફરજો બજાવેલી છે.

નિમણુંક બટાલિયન



તેઓએ

આયોજીત

બટાલિયન

પોપટભાઇ



ખાતેથી

કરવામાં આવેલ તાલીમો સફળતા

પૂર્વક મેળવેલી છે. તેઓએ બોર્ડર

ડયુટી, કાયદો વ્યવસ્થા, જેલ સુરક્ષા, તેમજ રાજ્ય અને રાજ્ય

બહાર ચૂંટણી ફરજો બજાવેલી છે. હાલમાં તેઓ એ કંપની ખાતે લાન્સ નાયકની ફરજ બજાવી રહ્યા છે.

નં.૨ બટાલિયન બોર્ડરવિંગ ભુજ ખાતે ગાર્ડઝમેનની જગ્યાએ

ગાર્ડઝમેનની

તા.૩૦/૭/૨૦૦૩ના

વિશ્રામભાઇ દવે

આયોજીત

નિમણુંક





१४७, १४४१थत अने १४४१माहुनी अस्मितानुं दर्पछा

STEP BEP

બટાલિયન ખાતેથી આયોજીત કરવામાં આવેલી તાલીમો સફળતા પૂર્વક મેળવી છે. તેઓએ બોર્ડર ડયુટી, કાયદો વ્યવસ્થા, જેલ સુરક્ષા, તેમજ રાજ્ય અને રાજ્ય ચૂંટણી ફરજો બજાવેલી છે. હાલમાં તેઓ બટાલિયન કચેરી ખાતે ડ્રાઇવર તરીકેની ફરજ બજાવી રહ્યા છે. આ એવોર્ડ મળવા બદલ આ પાંચે કર્મચારીઓને કમાન્ડન્ટશ્રી સૌરભસિંઘે અભિનંદન

# કચ્છના બે વરિષ્ઠ હોમગાર્ડને મુખ્યમંત્રી રાજ્યપાલ એવોર્ડ જાહેર થયા

ભુજ : હોમગાર્ડ યુનિટમાં ફરજ બજાવતા કચ્છના બે જવાનોને વિશિષ્ટ સેવા બદ ચુંદ્રકો જાહેર કરવામાં આવ્યા છે. જમાં પ્રજાસત્તાક દિનની પૂર્વ સંધ્યાએ ગુજરાત સરકારના ગૃ હ વિભાગ દ્વારા ચંદ્રકો માટે વરિષ્ઠ હોમગાર્ડ ભુજ શહેર યુનિટના કંપની કોટર માસ્ટર અને ઓફિસર કમાન્ડિંગ વારીશ કૃષ્ણલાલ પટણી અને વિદેશી પ્રસાદ પી. પટેલ સેક્શન લીડર ભુજને ચંદ્રકો જાહેર કરવામાં આવ્યા છે. લાંબી અને પ્રશંસનીય વિશિષ્ટ સેવા બદલ તેઓને મુખ્યમંત્રી અને રાજ્યપાલના હસ્તે એવોર્ડ એનાયત કરવામાં આવશે.



. વારીશભાઈ પટણીને રાજ્યપાલ એવોર્ડ જાહેર થતા તેમની સેવાઓ પાકિસ્તાની બાંગ્લાદેશીને પકડેલ તેમજ અનેક ચોરીઓના ભેદ ઉકેલતા અને વિધાનસભા ૨૦૨૨ની ચૂંટણીમાં જિલ્લાના માનદ નોડલ ઓફિસર તરીકે શ્રેષ્ઠ કામગીરી ોમજ સાડા ત્રણ દાયકાની હોમગાર્ડની સેવાઓની નોંધ લઇને આ રાજ્યપાલ એવોર્ડ જાહેર કરવામાં આવેલ છે. તો વિદેશી પ્રસાદ પટેલ હોમગાર્ડની લાંબી સેવાઓ અને રક્તદાન તેમજ વિવિધ ફરજોને ધ્યાને લઇ તેમને મુખ્યમંત્રી એવો. જાહેર કરવામાં આવ્યો છે. એવોર્ડ જાહેર થતાની સાથે જ ડીવાયએસપી એડમન, ઇન્ચાર્જ પશ્ચિમ કચ્છ જિલ્લા હોમગાર્ડ કમાન્ડર એ.આર. જણકાત, ડી.એન. જાડેજા ઇન્ચાર્જ સુપર વિઝન અધિકારી, જિલ્લા હોમગાર્ડ કચેરીના વહીવટી અધિકારી અમરસિંહ તુંવર, અધિકારીઓ અને હોમગાર્ડ સભ્યોએ અભિનંદન પાઠવ્યા હતા. જયારે માજી હોમગાર્ડના પૂર્વ કમાન્ડન્ટ જગદીશભાઈ મહેતા, અવિનાશભાઈ વૈદ્ય, ઈસ્માઈલભાઈ જુણેજા તેમજ

વિભાકરભાઈ અંતાણીએ શુભેચ્છાઓ પાઠવી હતી. અને દળનું નામ તેમજ સમગ્ર કચ્છ જિલ્લાનું નામ રોશન કરવા બદલ અભિનંદન પાઠવ્યા હતા. અત્રે ઉલ્લેખનીય છે કે, ૨૦૧૭માં શ્રી પટણીને મુખ્યમંત્રી એવોર્ડ પણ એનાયત થયો હતો. તેઓ નાગરિક સંરક્ષણમાં પણ સૃભ્ય તરીકે સેવા આપી રહ્યા છે. તેમને નાગર સમાજમાંથી પણ ઠેર ઠેર અભિનંદન મળી રહ્યા છે તેવું જયશ્રીબેન હાથીની યાદીમાં જણાવાયું છે.

# ઃઃ જાહેર નોટીસ ઃઃ

વકફ અધિનિયમ ૧૯૯૫ અને વકફ (સુધારા) અધિનિયમ-૨૦૧૩ ની કલમ ૩૬

### विषय:- "गुतशने अ**टीना पडइ ट्रस्ट**"

ઉપરોક્ત જણાવેલ વકફના મુતવલ્લી <u>કોરેજા અનવર વીરા મુ.પો.નાની ચીરઈ,</u> જી.કચ્છનાઓએ મજકુર વકફના ઉદ્દેશો પુર્ણ કરવાના હેતુ માટે નીચે જણાવેલ સ્થાવર મિલ્કત/જંગમ મિલ્કત વકફ અધિનિયમ ૧૯૯૫ અને વકફ (સુધારા) અધિનિયમ-૨૦૧૩ ની કલમ ૩૬ હેઠળ નીંધણી કરાવવા માટે નિયત નમુનામાં દરખાસ્ત કરેલ છે. જે મિલ્કતની વિગત નીચે મુજબ છે.

ગામ/મુ.પો/ઠે	જિલ્લો અને તાલુકો	મિલ્કતનો પ્રકાર	सर्वेनं/भिस्डत नं
મુ.પો.નાની ચીરઈ,	તા. ભચાઉ, જી. કચ્છ.	દરગાદ સસ્જીદ, દરગાદ	મિલ્કત નં.૫/૧૫૦, મિલ્કત નં.૬/૮૬, મિલ્કત નં.૮/૪૪.

ઉકત જણાવેલ સ્થાવર મિલ્કત વકફ અધિનિયમ ૧૯૯૫ અને વકફ (સુધારા) અધિનિયમ-૨૦૧૩ ની કલમ ૩૬ અન્વર નોંધણીની દરખાસ્ત ગુજરાત રાજ્ય વકફ બોર્ડ, ગાંધીનગર ની વિચારણા હેઠળ હોઈ આ સબંધે કોઈ વ્યકિત કે સંસ્થાના વાંધાસૂચને ખાવનાના દરળારા ગુરુવાત દાજ્ય પકર ખારુ, ગાંઘાનાર ના ાવચારધા રહેળ કોઇ આ સબધ કોઇ વ્યક્તિ કે સરથીની વાંધાસૂચની હોય તો તે દિન-૭ માં ગુજરાત રાજ્ય વકફ બોર્ક, ગાંધીનગરની કચેરી ને મળી જાય તે રીતે તેમિતમાં આપવા જણાવવામાં આવે છે. જો કોઈ વાંધા સૂચનો કે રજૂઆત જણાવેલ સમય મર્ચાદામાં બોર્ડની કચેરીમાં નહિ મળે તો ઉઠત જણાવેલ વકફના વકફ અધિનિયમ ૧૯૯૫ અને વકફ (સુધારા) અધિનિયમ-૨૦૧૩ ની કલમ ૩૬ ફેઠળ નોંધણી કરવાની કાર્યવાહી ફાથ ધરવામાં આવશે.

# ાા શ્ર<u>ી ગણેશાચ</u>નમઃ ા



ાા ધર્માચાર ાા



ાા કરમ કે ઉજાર ાા



ડો. બાબા સાહેબ આંબેડકર

# ગૌ માતાને સમર્પિત श्री देवपुर महेश्वरी समाल समूह लग्न समिति ગ્રહ્મા સર્મેટ લગ્વ સંશુષ્સવ

॥ શ્રી લુણંગ દેવાય નમઃ ॥



''કન્ચોવણજ ચજ્ઞ'' તા. રક-૧-૨૦૨૩, ગુરૂવાર

**िनिसंश्रा**या

આપણા ઇષ્ટદેવની અસીમ કૃપાથી અને વડિલોના આશીર્વાદથી તેમજ આપ સૌના સહિયારા સહયોગથી શ્રી દેવપુર મહેશ્વરી સમાજ દ્વારા આયોજીત સમૂહ લગ્ન મહોત્સવનું ગૌરવવંતુ આયોજન વિ.સં. ૨૦૭૯ મહા સુદ-૫, ગુરૂવાર તા. ૨૬/૦૧/૨૦૨૩ના રોજ નિરધારેલ છે. જેમાં મહેશ્વરી સમાજના ૨૧ (એકવીસ) નવચુગલો પરિણય પંથ પર પ્રસ્થાન કરશે. આ દંપતીઓને શુભ આશિષ આપવા તેમજ અમારી શોભા વધારવા માંગલિક પ્રસંગે જ્ઞાતિજનો અને નિમંત્રીતો અને મિત્ર વર્તુળને પરિવાર સહ પધારવા ભાવભર્યું નિમંત્રણ છે.

# માંગલિક પ્રસંગો

♦ વિ.સં. ૨૦૭૯ મહા સુદ ૫ ને ગુરૂવાર તા. ૨૬/૦૧/૨૦૨૩ ના શુભદિને ♦

ંગણેશ સ્થાપના : 🛚 સવારે હઃ૧૫ કલાકે

ः मंडपा रोपए। ः સવારે ૯:૧૫ કલાકે

ः स्वउ्धि भोજनः

ः हस्त मेणापः त्रे ९:३० थी ८:०० ६લाहे स्त्रे ८:३० ६लाहे ાત્રે ૬ઃ૩૦ થી ૮ઃ૦૦ કલાકે

ः संतवाशी :

અલખ મહેર મ્યુઝીકલ ગ્રુપ કનૈયાલાલ સીજુ એન્ડ ગ્રુપ લગ્ન ગીતો અને આરાધીવાણીની રંગત જમાવશે. વિ.સં. ૨૦૭૯ મहા સુદ ૬ ને શુક્રવાર

ः संतवाएीना डलाडारश्रीओ ः •શૈલેષ મારાજ બારપટોડી, રાજુલા (ભજનિક) • શ્યામ ગઢવી, કરોડીયા (લોક્સાહિત્યકાર)

બાબા ઉસ્તાદ અને મજીદ ઉસ્તાદ, કાંડાગરા મોટા (તબલાના તરવૈયા) મહેશ બારા, ખાનાચ (બેન્જો વાદક)• ફતેહસિંહ જાડેજા (મંજીરા વાદક)

• મુકેશ સાધુ (મંજરા વાદક) ગૌતમ જોગી (મંજરાના માણીગર) •નારાયણ ટી. મહેશ્વરી (સંગીત સંયોજક)

તા. ૨७/૦૧/૨૦૨૩ ના શુભદિને ♦ डन्या पिद्याय : ः शुभ सग्न स्थण ः દેવપુર (ંગઢ), તા. માંડવી-કચ્છ.

સવારે હઃ૧૫ કલાકે समूह लग्नना धर्मगु३श्रीओ : શ્રી માતંગ મંગલદાદા/મારાજશ્રી કેશવજી મીઠુભાઇ ધોરીયા તથા માતંગ ધર્મ ગુરૂશ્રીઓ અને મहારાજશ્રીઓ

શ્રી દેવપુર મહેશ્વરી સમાજ સમૂહ લગ્ન અને ગૌસેવાના લાભાર્થે ચોજાનારા સંતવાણીમાં ુ દ્યર્મપ્રેમી જાહેર જનતાને પદ્યારવા અને સંતવાણીનો લાભ લેવા વિનંતી

# ः आमंत्रीत मुण्य महेमानश्रीओ ः

શ્રી વિનોદભાઇ એલ. ચાવડા-માન. સાંસદશ્રી કચ્છ શ્રીમતિ પારૂલબેન આર. કારા-અધ્યક્ષા કચ્છ જીલ્લા પંચાયત

શ્રી અનિરૂધ્ધભાઇ બી. દવે-માન. ધારાસભ્યશ્રી માંડવી શ્રીમતિ માલતિબેન કે. મહેશ્વરી-માન. ધારાસભ્યશ્રી ગાંધીધામ

શ્રી નિલેશભાઇ એમ. મદેશ્વરી-માન. પ્રમુખશ્રી માંડવી તાલુકા પંચાયત શ્રી ક્રિશોરભાઇ જી. પિંગોલ-માન. પ્રમુખશ્રી અખિલ કચ્છ મહેશ્વરી સમાજ 🏻 શ્રી જગરભાઇ તારાચંદભાઇ છેડા-માન. પ્રમુખશ્રી કવિઓ જૈન મદાજન, ભુજ શ્રી ભાઇલાલભાઇ એચ. વોરા-માન. પ્રમુખશ્રી દેવપુર મુંબઇ મहાજન

શ્રી નિવનભાઇ કે. ગાલા-માન. પ્રમુખશ્રી દેવપુર જૈન મहાજન શ્રી મુલચંદભાઇ આર. ગાલા-દેવપુર ગ્રામ અગ્રણીશ્રી

તેમજ પધારેલ સન્માનીત સર્વે ધાર્મિક, સામાજુંક તથા રાજકીયશ્રીઓનું હાર્દિક સન્માન

નિમંત્રક : શ્રી દેવપુર (ગઢ) મહેશ્વરી સમાજ સમૂહ લગ્ન સમિતી Louis on Calle (10) are an area

# PROCESS AND METHODOLOGY FOR THE BUY-BACK

The Buy-back shall be available to all Shareholders holding Equity Shares either in physical or dematerialized form on the Record Date ("Eligible Shareholders"). The Buy-back shall be undertaken on a proportionate basis through the tender offer process prescribed under Regulations 4(iv)(a) of the Buy-Back Regulations. Additionally, the Buy-back shall, subject to applicable laws, be facilitated by tendering of Equity Shares by the Shareholders and settlement of the same, through the stock exchange mechanism as specified in the SEBI

The Company has appointed DAM Capital Advisors Limited, as the registered broker to the Company (the "Company Broker") to facilitate the process of tendering of Equity Shares through the stock exchange mechanism for the Buy-back as described in paragraph 11.4 below. In the tendering process, the Company Broker may also process the orders received from the Shareholders. The details of the Company Broker are as

# DAM

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The Company will request NSE to provide a separate Acquisition Window to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buy-back. The details of the platform will be as specified by NSE from time to time. In the event the Shareholder Broker(s) of any Eligible Shareholder is not as specialled by NSE in a firm fill need with it in the event was a strate induct of brack (s) of any graphic shareholder is not registered with NSE as a trading member/stock broker, then that Eligible Shareholder can approach any NSE registered stock broker and can register themselves by using quick unique client code ("UCC") facility through the NSE registered stock broker (after submitting all details as may be required by such NSE registered stock. broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any other NSE registered broker, Eligible Shareholders may approach Company's Broker to

At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company Intrough the Company Broker. During the tendering period, the order for selling the Equity Shares will be placed by the Shareholders Brough their respective stock brokers (each, a "Shareholders Broker") during normal trading hours of the secondary market. In the tendering process, the Company Broker may also process the orders received from the Eligible Shareholders after Eligible Shareholders have completed their KYC requirement as required by the Company's Broker.

The Buy-back from the Eligible Shareholders who are residents outside India including foreign corporate bodies (including ensishille overseas corporate bodies), foreign portfolio investors, non-resident Indians, members of foreign nationality, if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and egulations framed thereunder, if any, Income Tax Act, 1961 and rules and regulations framed thereunder, as applicable, and also subject to the receipt/provision by such Eligible Shareholders of such approvals, if and to the extent necessary or required from concerned authorities including, but not limited to, approvals from the Reserve Bank of India ("RBI") under the Foreign Exchange Management Act, 1999 and rules and regulations

The reporting requirements for non-resident shareholders under RBI, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholders and/ or the Shareholder Broker through which the Eligible Shareholder places the bid.

Procedure to be followed by Shareholders holding Equity Shares in dematerialised form: Eligible Shareholders who desire to tender Equity Shares held by them in dematerialised form in the Buy-back would have to do so through their respective Shareholder Broker by indicating to such Shareholder Broker the

details of the Equity Shares they intend to tender under the Buy-back. The Shareholder Broker would be required to place an orderbid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buy-back using the Acquisition Window of NSE. For further details, Eligible Shareholders may refer to the circulars issued by NSE and NSE Clearing Limited ("Clearing Corporation").

11.7.3 The details of the settlement number shall be provided in the issue opening circular that will be issued by the NSE and/or the Clearing Corporation. Alien shall be marked in demat account of the Eligible Shareholders for the Equity Shares tendered in the Buyback. The details of Equity Shares marked as lien in the demat account of the Eligible Shareholders shall be

back. The details of Equip challed manufactors as mentioned as detailed to the Engine Grand-holders shall be provided by Depositories to the Clearing Corporation.

11.7.5 In case, the demat account of the Eligible Shareholders is held in one depository and clearing member pool and clearing corporation account is held with other depository, the Equity Shares tendered under the Buy-back shall be blocked in the shareholders demat account at the source depository during the tendering period. Inter-De blocked in the shareholders demit a account at the source depository during the terribering period. I Depository Tender Offer ("IDT") instruction shall be initiated by shareholder at source depository to clear member pool/clearing corporation account at target depository. Source depository shall block the sharehold securities (i.e., transfers from free balance to blocked balance) and sends IDT message to target depository for

11.7.6 For custodian participant orders, for dematerialised Equity Shares, early pay-in is mandatory prior to For custodian participant orders, for dematerialised Equity Shares, early pay-in is mandatory prior to confirmation of the order by the custodian participant. The custodian participant shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian participant confirmation and the revised order shall be sent to the sustodian participant again for confirmation

Upon placing the bid, the Shareholder Broker shall provide a transaction registration slip ("TRS") generated by the NSE Bidding System to the Eligible Shareholder on whose behalf the bid has been placed. The TRS will contain the details of order submitted such as bid ID number, application number, Depository Participant ID, client ID, number of Equity Shares tendered, etc

11.7.8 It is clarified that in case of dematerialised Equity Shares, submission of the tender form and TRS is not nandatory. In case of non-receipt of the completed tender form and other documents, but receipt of Equity Shares in the accounts of the Clearing Corporation and a valid bid in the NSE Bidding System, the bid by such Eligible Shareholder shall be deemed to have been accepted. Procedure to be followed by registered Equity Eligible Shareholders holding Equity Shares in the physical form: In accordance with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31. . 2020, Eligible Shareholders holding Equity Shares in physical form can participate in the Buy-back. The procedure is as below

Eligible Shareholders who are holding Equity Shares in the physical form and intend to participate in the Buy back will be required to approach their respective Shareholder Broker along with the complete set of documents for verification procedures to be carried out. The documents include (i) the tender form duly signed (by all Eligible Shareholders in case shares are in joint names) in the same order in which they hold the shares (ii) original share orland the control of Company) and duly witnessed at the appropriate place authorizing the transfer in favor of the Company, (iv) selfattested copy of the Eligible Shareholder's PAN Card, (v) any other relevant documents such as, but not limited to duly attested power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original Eligible Shareholde has deceased, as may be applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address reflected in the Register of Members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: (i) valid Aadhar Card, (ii) Voter identity card, or (iii) Passport.

Based on the aforesaid documents, the Shareholder Broker shall place the bid on behalf of the Eligible Shareholder who is holding Equity Shares in physical form and intend to tender Equity Shares in the Buy-back using the Acquisition Window of NSE. Upon placing the bid, the Shareholder broker shall provide a TRS generated by the NSE Bidding System to the Eligible Shareholder. The TRS will contain the details of order submitted such as folio number, Equity Share certificate number, distinctive number, number of Equity Shares

Each Shareholder Broker or Eligible Shareholder is required to deliver the original share certificate(s) and documents as mentioned in paragraph 11.8.1 along with the TRS generated by NSE Bidding System (containing details of order submitted including the bid identification number, the application number, folio number, certificate number, distinctive numbers and the number of Equity Shares tendered in case of Equity shares held in the physical form and the number of Equity Shares tendered) either by registered post or courier or hand delivery to the Registrar and Transfer Agent ("RTA") LINK INTIME INDIA PRIVATE LIMITED on or before the offer closing date. The envelope should be super scribed as "Welspun Enterprises Limited - Buy-back 2023". One copy of the TRS will be retained by RTA and it will provide acknowledgement of the same to such Shareholder Broker or Eligible Shareholder.

Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the Buy-Back Regulations and any further directions issued in this regard. The RTA will verify such bids based on the documents submitted on a daily basis and till such time the NSE shall display such bids as "unconfirmed physical bids". Once, RTA confirms the bids it will be treated as "Confirmed Bids" and will be displayed on the website of NSE.

The cumulative quantity of Equity Shares tendered shall be made available on the website of NSE website: www.nseindia.com, throughout the trading session and will be updated at specific intervals during the

The Company will not accept Equity Shares tendered for the Buy-back which under restraint order of the court for transfer/ sale and/or title in respect of which is otherwise under dispute or where loss of share certificates ha een notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise.

In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buy-back before the closure of the tendering period of

Upon finalization of the basis of acceptance as per the Buy-Back Regulations The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary

The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buy-back to the Clearing Corporation's bank accounts as per the prescribed schedule. The settlement of fund boligation for dematerialized shares shall be affected as per the SEBI circulars and as prescribed by NSE and Clearing Corporation from time to time. For dematerialized shares accepted under the Buy-back, such beneficial owners will receive funds payout in their bank account as provided by the depository system directly to the Clearing Corporation and in case of physical shares, the Clearing Corporation will release the funds to the Shareholder Broker(s) as per secondary market payout mechanism. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by RBI/ the concerned bank, due to any reason, such funds will be transferred to the concerned Shareholder Broker' settlement bank account fo onward transfer to such Eligible Shareholders holding Equity Shares.

In case of Eligible Shareholders where there are specific RBI and other regulatory requirements pertaining to funds pay-out, which do not opt to settle through custodians, the funds pay-out would be given to their respective Shareholder Brokers settlement bank account for onward transfer to the Eligible Shareholders. For this purpose, the client type details would be collected from the Registrar to the Buy-back

The Equity Shares bought back in the dematerialised form would be transferred directly to the escrow account of the Company (the "Demat Escrow Account").

Eligible Shareholder will have to ensure that they keep their depository participant ("DP") account active and Engine of internoted with interest or strategy keep their depository participant, or 7 account active and unblocked to to enable removal of lien on of Equity Shares, due to rejection or due to non-acceptance of shares under the Buy-back. Excess Equity Shares or unaccepted Equity Shares, in dematerialised form, if any, tendered by the Eligible Shareholders would be unblocked directly in the respective Eligible Shareholder's DF

account active and updated to receive credit remittance due to acceptance of Buy-back of shares by the

12.6 In the case of inter-depository/ IDT, the Clearing Corporation will cancel the excess or unaccepted shares in target depository. The source depository will not be able to release the lien without a release of IDT message target depository. The source depository will not be able to release the lien without a release of IDT message shom target depository. Eurhar, release of IDT message shall be sent by target depository either based on cancellation request received from the Clearing Corporation or automatically generated after matching with Bid accepted detail as received from the Company or the Registrar to the Buy-back. Post receiving the IDT message from target depository will cancell release excess or unaccepted block shares in the demat account of the Eligible Shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted bid shares from Eligible Shareholder's demat account and credit it to the Clearing Corporation settlement account in target depository on settlement date.

Any excess Equity Shares, in physical form, pursuant to proportionate acceptance/rejection will be returned back to the Eligible Shareholders directly by the Registrar. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buy-back by Eligible Shareholders holding Equity Shares in the physical form. Each Shareholder Broker will issue contract note and pay on behalf of the Shareholder the consideration for the Equity Shares accepted under the Buy-back and strut the halappea unaccepted Equity Shares to their respective clients. The Company Broker would also issue. return the balance unaccepted Equity Shares to their respective clients. The Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buy-back.

a domination to the Company for the Equity Sharles excepted under the Buy-back should consult their respective Shareholder Broker for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the respective Shareholder Broker upon the Shareholders for tendering Equity Shares in the Buy-back. The Buy-back consideration received by the Shareholders, in respect of accepted Equity Shares, could be net of such osts, charges and expenses (including brokerage) and the Company and the Manager to the Buy-back accept no sessensibility to be pare or as use additional cent charges and expenses (including brokerage) incurred adolts. responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Shareholders tendering their Equity Shares in the Buy-back.

by the Strate liques selected by the Legany Strates in the Buyl-back. In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements perfaining to funds payout including those prescribed by the RBI) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to such shareholder's account.

The Equity Shares lying to the credit of the Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buy-Back Regulations. COMPLIANCE OFFICER

The Company has designated the following as the Compliance Officer for the Buy-back:

ms. Num ramma
Company Secretary and Compliance Officer, Welspun Enterprises Limited
8th Floor, BKT House, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013
Tel No.: +91 22 6613 6000 E-mail ID: companysecretary\_wel@welspun.com

Shareholders may contact the Compliance Officer for any clarification or to address their grievances, if any during office hours, being 10:00 a.m. to 5:00 p.m. on all working days except Saturday, Sunday and public holidays. REGISTRAR TO THE BUY-BACK AND INVESTOR SERVICE CENTRE

In case of any queries, the Shareholders may also contact the RTA during working hours, being 10:00 a.m. to 5:00 p.m. on all working days except Saturday, Sunday and public holidays at the following address:

# **LINK**Intime

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Investor Grievance E-mail: welspunenterprises.buyback@linkintime.co.in
Contact Person: Mr. Sumeet Deshpande
SEBI Registration Number: INR000004058
Validity Paris Personach Validity Period: Permanent

CIN: U67190MH1999PTC118368 MANAGER TO THE BUY-BACK

DAM Capital Advisors Limited One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India

Tel: +91 22 4202 2500 E-mail: wel.buyback@damcapital.ir

Website: www.damcapital.in
Contact Person: Chandresh Sharma/ Nidhi Gupta
SEBI Registration Number: MB/INM000011336
Validity Period: Permanent CIN: U99999MH1993PLC071865

DIRECTORS RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buy-Back Regulations, the Board accepts full and final responsibility for the information contained in this Public Announcement, and confirms that such document contains true, factual and material information and does not contain any misleading information.

Managing Director (DIN- 00036419)

Non-Executive Non Independent Director (DIN-00007179)

Nidhi Tanna Company Secretary (Membership No. A30465)