

WEL /SEC/2023

January 18, 2023

To,

<b>BSE Limited</b> 1 <sup>st</sup> Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Sir/Madam,

**Sub: Outcome of the Meeting of Board of Directors of Welspun Enterprises Limited held on January 18, 2023**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), we would like to inform you that the Board of Directors of the Company (the "Board") at their meeting held today i.e., January 18, 2023 took note of the approval accorded by the Board of Directors of Welspun Natural Resources Private Limited ('WNRPL'), a wholly owned subsidiary of the Company for voluntary liquidation of WNRPL. The said voluntary liquidation will lead to streamlining the structure and reduction in administrative overheads by reducing the number of entity(ies) in the group. Further, the Board has accorded its approval for expeditious consolidation of WNRPL's assets with the Company by way of voluntary liquidation of WNRPL, subject to compliance with applicable laws.

Further, we also wish to inform you that shareholders of WNRPL, in their Extra Ordinary General meeting held today i.e., January 18, 2023, have approved the above proposal of voluntary liquidation of WNRPL. Accordingly, subject to approval of the creditors of WNRPL, the process shall be deemed to have been commenced from January 18, 2023.

Pursuant to the voluntary liquidation, the assets of WNRPL (including investment in Adani Welspun Exploration Limited) will be distributed to the Company. Further the liabilities of WNRPL, if any, will be taken over by the Company.

Kindly treat this as compliance under the applicable provisions of the Listing Regulations.

**FOR WELSPUN ENTERPRISES LIMITED**

Nidhi  
Manas  
Tanna

Digitally signed  
by Nidhi Manas  
Tanna  
Date: 2023.01.18  
19:27:07 +05'30'

**NIDHI TANNA**  
**COMPANY SECRETARY**  
**ACS - 30465**

**Welspun Enterprises Limited**

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Corporate Identity Number: L45201GJ1994PLC023920