

WEL/SEC/2022

September 16, 2022

To,

BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**Reg.: Grant of ESOPs under Welspun Enterprises Employee Benefit Scheme 2022.**

Kindly note that that the Nomination and Remuneration Committee of the Company on September 16, 2022 approved grant of 4,00,000 stock options ("ESOPs") to Mr. Aditya Harlalka - Senior Vice President (Group Executive Office) under Welspun Enterprises Employee Benefit Scheme 2022 ("ESOP Scheme") representing an equal number of equity shares of face value of Rs. 10 each in the Company. The ESOPs shall be governed as per ESOP Scheme.

The brief terms of the ESOP Scheme are as under -

- Vesting: within 1 (One) year from the Grant Date
- Vesting Period - Over a period of four years (Till 2026) on equated vesting schedule of 25% for four years from the time they are granted.
- Minimum Exercise Price: Rs. 88 per equity share,
- Exercise Period: one year from the date of last vesting
- Lock-in: Not applicable.
- Source of Shares: Secondary market acquisition

Kindly take the above mentioned on record.

Thanking you.

For **Welspun Enterprises Limited**

Priya Tushar
Pakhare  Digitally signed by
Priya Tushar Pakhare
Date: 2022.09.16
17:51:37 +05'30'

Priya Pakhare
Company Secretary
FCS - 7805

Welspun Enterprises Limited

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Corporate Identity Number: L45201GJ1994PLC023920