

WEL/SEC/2022

August 29, 2022

To,

BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Sub.: Regulation 30(6) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Proceedings of 28th Annual General Meeting

With reference to Regulation 30(6) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith brief proceedings of the 28th Annual General Meeting of the Company held on Monday, August 29, 2022 at 11:30 a.m. and concluded at 12.20 p.m. (includes time provided for e-voting) through Video Conferencing :

The following were in attendance:

1.	Mr. Balkrishan Goenka	Chairman (Executive)
2.	Mr. Mohan Tandon	Lead Independent Director, Chairman of the Audit Committee and the Nomination & Remuneration Committee and Member of the Share Transfer, Investor Grievance & Stakeholders' Relationship Committee and the ESG & CSR Committee
3.	Dr. Anoop Kumar Mittal	Independent Director, Member of the Nomination & Remuneration Committee and the Risk Management Committee
4.	Dr. Aruna Sharma	Independent Director, Chairperson of the Share Transfer, Investor Grievance & Stakeholders Relationship Committee and the ESG & CSR Committee and Member of the Audit Committee
5.	Ms. Dipali Goenka	Non-Executive, Non-Independent Director, Member of the ESG & CSR Committee
6.	Mr. Rajesh R. Mandawewala	Non -Executive, Non-Independent Director
7.	Mr. Sandeep Garg	Managing Director, Member of the ESG & CSR Committee and the Risk Management Committee
8.	Mr. Sudhir Mital	Independent Director
9.	Mr. Sanjay Kumar Sultania	Chief Financial Officer
10.	Ms. Priya Pakhare	Company Secretary & Compliance Officer
11.	Mr. Sanjay Kothari	Representative of M/s. MGB & Co. LLP, Statutory Auditors

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 28 3666 2222 F : +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

12.	Mr. Mihen Halani	Representative of M/s. Mihen Halani & Associates, Secretarial Auditor and Scrutinizer
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Members Present: 51

Brief proceedings of the meeting are as under:

- Mr. Balkrishan Goenka, occupied the chair and welcomed the members, Directors and other participants present in the meeting.
- The requisite quorum being present, the Chairman called the meeting to order.
- Statutory registers, certificates and other documents were kept available for inspection by the members.
- The Chairman then addressed the members and briefly explained the performance of the Company and current scenario.
- The Company Secretary explained the resolutions to the members and voting process and mentioned that pursuant to the provisions of Companies Act, 2013, all members had been provided the facility to vote by remote e-voting which commenced at 09:00 a.m. on Friday, August 26, 2022 and ended at 05:00 p.m. on Sunday, August 28, 2022. She further mentioned that those members who could not vote by remote e-voting may cast their votes electronically during the meeting.
- The queries raised by the members were responded by the Company.
- The following items as set out in the Notice convening the 28th Annual General Meeting were transacted and approved -

Item No.	Particulars	Resolution Type
1	Adoption of consolidated and standalone audited financial statements of the Company for the financial year ended March 31, 2022 together with Auditors' Report and Directors' Report thereon.	Ordinary
2	Declaration of dividend @ Rs. 1.50 per share of the face value of Rs. 10 each (i.e. 15%) on 149,933,056 equity shares.	Ordinary
3	Re-appointment of Mr. Rajesh Mandawewala (DIN: 00007179) as a Director liable to retire by rotation.	Ordinary
4	Revision in remuneration of M/s. MGB & Co. LLP, Chartered Accountants, as Statutory Auditors of the Company.	Ordinary
5	Appointment of Mr. Sandeep Garg (DIN: 00036419) as Director of the Company.	Ordinary
6	Appointment of Mr. Sandeep Garg (holding DIN : 00036419) as the Managing Director.	Special
7	Approval for Private Placement of Securities up to Rs. 900 crore.	Special
8	Approval of Welspun Enterprises Employee Benefit Scheme - 2022.	Special

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9	Approval for grant under Welspun Enterprises Employee Benefit Scheme 2022 to the employees of group company(ies) including subsidiary company(ies) or its associate company(ies), in India or outside India.	Special
10	Approval to Welspun Enterprises Employees Welfare Trust for the acquisition of equity shares by way of secondary acquisition under Welspun Enterprises Employee Benefit Scheme - 2022.	Special
11	Approval for provision of money by the Company for purchase of its own shares by the Trust / Trustees for the benefit of employees under Welspun Enterprises Employee Benefit Scheme - 2022.	Special
12	Ratification of remuneration payable to M/s. Kiran J. Mehta, Cost Accountants, as Cost Auditors of the Company for the financial year 2022-23.	Ordinary

The Chairman then thanked the Members and other attendees for participating in the meeting and informed that combined results of e-voting and voting during the AGM will be announced and made available on the website of the Company and will also be submitted to the stock exchanges as per the requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

For **Welspun Enterprises Limited**

**Priya
Tushar
Pakhare**
 Digitally signed
 by Priya Tushar
 Pakhare
 Date: 2022.08.29
 18:05:36 +05'30'

Priya Pakhare
Company Secretary
FCS - 7805

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