

WEL/SEC/2022

July 31, 2022

To,

BSE Limited 1 st Floor, Rotunda Bldg., Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Sir/Madam,

Sub.: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**Reg.: Receipt of Completion Certificate in respect of Two Laning of Road with paved shoulder under MRIP Package No. AM 2 under Public Works Circle, Amravati in the State of Maharashtra (Hybrid Annuity Model) ("the Project")**

The Company is pleased to inform about the receipt of Completion Certificate in respect of the Hybrid Annuity Model ("HAM") project Two Laning of Road with paved shoulder under MRIP Package No. AM 2 under Public Works Circle, Amravati in the State of Maharashtra ("the Project") from PWD Maharashtra on July 30, 2022. The Provisional Commercial Operation Date ("PCOD") was earlier declared as November 11, 2021, with the first annuity payable six months later i.e. May 2022. The Completion Cost of the Project is around Rs. 1,719.20 crore. The Company has entered into definitive agreement for divestment of its holding in securities of Special Purpose Vehicles (SPVs) of operating road assets and the Project is part of the proposed divestment.

Out of the Company's total developer road portfolio of 8 projects of around Rs. 12,000 crore, 6 projects of Rs 8,500 crore are now revenue-generating, with 3 having received the Completion Certificate, and the balance 3 having achieved PCOD.

This disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Kindly take the above mentioned on record.

For Welspun Enterprises Limited

**Priya Pakhare**
Company Secretary
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