

WEL/SEC/2019

November 14, 2019

To,

BSE Limited 1 <sup>st</sup> Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. <b>Scrip Code: 532553</b>	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. <b>NSE Symbol: WELENT</b>
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Dear Sir/Madam,

**Sub.: Intimation w.r.t. request received for Re-classification of Promoters under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Kindly note that the Company has received request vide letter dated August 8, 2018 from Intech Metals S.A. ("Intech"), a Co-promoter of the Company for its re-classification from "Promoter" category to "Public" category in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("old Regulation"). The approval of the Board of Directors was obtained and disclosure was made to the stock exchanges on September 21, 2018 in accordance with the old Regulation.

Subsequently, the Regulation 31A was substituted vide SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018, w.e.f. November 16, 2018 ("amended Regulation") i.e. before obtaining approval of the members and submission of application to the stock exchanges for re-classification of Intech.

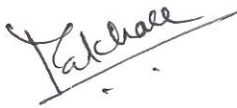
In view of the above, the Company has been advised now by the stock exchange to re-initiate the process of reclassification in accordance with the amended Regulation. Accordingly, Intech has now resubmitted fresh request vide letter dated November 14, 2019.

Re-classification of Intech shall be subject to approval of the Board of Directors, Members and stock exchanges.

Kindly take note of the above.

Thanking you.

For Welspun Enterprises Limited



**Priya Pakhare**  
Company Secretary  
FCS-7805

**Welspun Enterprises Limited**

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