

WEL/SEC/2019

March 20, 2019

To,

BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Sir/Madam,

Sub: Result of Postal ballot Voting (including e-voting) along with the Scrutinizer's Report.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, kindly find attached herewith details of voting results declared today in Annexure I along with Scrutinizer's Report on e-voting and voting through postal ballot in respect of the below resolutions:

- 1) Ordinary Resolution for approval of material related party transactions for EPC Contracts entered into/to be entered between the Company and Project SPVs upto Rs. 5,000 crore for each project and upto Rs. 15,000 crore for all projects during any financial year for next 5 years.
- 2) Special Resolution for re-appointment of Mr. Mohan Tandon (holding DIN - 00026460) as an Independent Director for the second term of five consecutive years with effect from April 1, 2019.
- 3) Special Resolution for re-classification of Intech Metals S.A., a foreign co-promoter from "Promoter" category to the "Public" category.

Kindly take the above mentioned on record.

Thanking you.

Yours faithfully,

For **Welspun Enterprises Limited**

PRIYA TUSHAR
PAKHARE
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TUSHAR PAKHARE
Date: 2019.03.20 20:17:45
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Priya Pakhare
Company Secretary
FCS - 7805

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 28 3666 2222 F : +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Annexure I

Day and Date of the meeting	Postal Ballot Notice dated January 29, 2019
Date of declaration of results (including e-voting)	March 20, 2019
Total number of shareholders on record date	As on the cut-off date i.e. December 31, 2018, the total number of shareholders were 54,106
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not applicable

Resolution 1: Ordinary Resolution for approval of material related party transactions for EPC Contracts entered into/to be entered between the Company and Project SPVs upto Rs. 5,000 crore for each project and upto Rs. 15,000 crore for all projects during any financial year for next 5 years.

Resolution Required (Ordinary/Special)					Ordinary			
Whether promoter/ promoter group are interested in the agenda/ resolution?					Yes			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	68,365,003	E-Voting	0	0.00	0	-	0.00	0.00
		Poll	0	0.00	0	-	0.00	0.00
		Postal Ballot	0	0.00	0	-	0.00	0.00
		Total	0	0.00	0	-	0.00	0.00
Public - Institutions	13,371,431	E-Voting	8,722,422	65.23	8,722,422	-	100.00	0.00
		Poll	-	0.00	-	-	0.00	0.00
		Postal Ballot	-	0.00	-	-	0.00	0.00
		Total	8,722,422	65.23	8,722,422	-	100.00	0.00
Public - Non Institutions	66,346,622	E-Voting	5,844,363	8.81	5,840,771	3,592	99.94	0.06
		Poll	-	0.00	-	-	0.00	0.00
		Postal Ballot	124	0.00	124	-	100	0.00
		Total	5,844,487	8.81	5,840,895	3,592	99.94	0.06
Total	148,083,056		14,566,909	9.84	14,563,317	3,592	99.98	0.02

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Resolution 2: Special Resolution for re-appointment of Mr. Mohan Tandon (holding DIN – 00026460) as an Independent Director for the second term of five consecutive years with effect from April 1, 2019.

Resolution Required (Ordinary/Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	68,365,003	E-Voting	68,365,003	100.00	68,365,003	-	100.00	0.00
		Poll	0	0.00	0	-	0.00	0.00
		Postal Ballot	0	0.00	0	-	0.00	0.00
		Total	68,365,003	100.00	68,365,003	-	100.00	0.00
Public - Institutions	13,371,431	E-Voting	8,722,422	65.23	8,722,422	-	100.00	0.00
		Poll	-	0.00	-	-	0.00	0.00
		Postal Ballot	-	0.00	-	-	0.00	0.00
		Total	8,722,422	65.23	8,722,422	-	100.00	0.00
Public - Non Institutions	66,346,622	E-Voting	5,844,363	8.81	5,840,079	4,284	99.93	0.07
		Poll	-	0.00	-	-	0.00	0.00
		Postal Ballot	124	0.00	124	-	100	0.00
		Total	5,844,487	8.81	5,840,203	4,284	99.93	0.07
Total	148,083,056		82,931,912	56.00	82,927,628	4,284	99.99	0.01

Resolution 3: Special Resolution for re-classification of Intech Metals S.A., a foreign co-promoter from “Promoter” category to the “Public” category.

Resolution Required (Ordinary/Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					Yes, Intech Metals S.A., a foreign co-promoter is interested in this resolution			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	68,365,003	E-Voting	68,365,003	100	68,365,003	-	100	0
		Poll	0	0	0	-	0	0
		Postal Ballot	0	0	0	-	0	0
		Total	68,365,003	100	68,365,003	-	100	0
Public - Institutions	13,371,431	E-Voting	8,722,422	65.23	8,722,422	-	100	0
		Poll	-	0	-	-	0	0
		Postal Ballot	-	0	-	-	0.00	0.00
		Total	8,722,422	65.23	8,722,422	-	100	0
Public - Non Institutions	66,346,622	E-Voting	5,844,363	8.81	5,841,563	2,800	99.95	0.05
		Poll	-	0	-	-	0	0
		Postal Ballot	124	0	124	-	100	0
		Total	5,844,487	8.81	5,841,687	2,800	99.95	0.05
Total	148,083,056		82,931,912	56.00	82,929,112	2,800	100.00	0.00

For Welspun Enterprises Limited

PRIYA TUSHAR
 TUSHAR PAKHARE
 PAKHARE

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 Date: 2019.03.20 20:18:13
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Priya Pakhare
 Company Secretary
 FCS - 7805

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Corporate Identity Number: L45201GJ1994PLC023920

MIHEN HALANI & ASSOCIATES

Practicing Company Secretaries

32, First Floor, Shantinath Shopping Centre, Near Aditi Restaurant, S.V. Road, Malad (West),
Mumbai – 400 064, Tel No.: +91 84519 92333 Email: mihenhalani@gmail.com

SCRUTINIZER'S REPORT

To,
The Chairman,
Welspun Enterprises Limited
Regd. Office: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat - 370
110.
Corporate Office: Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai
- 400 013.

Sub: Scrutinizer's Report on voting through electronic means and postal ballot in
terms of sections 108 and 110 of the Companies Act, 2013 read with Rule 20
and 22 of the Companies (Management & Administration) Rules, 2014.

Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed by the
Board of Directors of **Welspun Enterprises Limited** as Scrutinizer to conduct the postal
ballot voting process (both e-voting and by way of postal ballot) in fair and transparent
manner for passing ordinary and special resolutions as set out in the postal ballot notice
dated January 29, 2019, hereby submit our report as under;

- The consolidated result of e-voting and postal ballot is attached to the report.

For Mihen Halani & Associates
(Practicing Company Secretaries)

Date: 20th March, 2018
Place: Mumbai



Mihen Halani
Mihen Halani
(Proprietor)
FCS No: 9926
CP No: 12015

Report on Voting through Electronic means and Postal Ballot

VOTING RESULTS FOR RESOLUTION NO. 1

Details of Valid Votes	No. of Ballots and E Votes	No. of Equity Shares of the Nominal Value of Rs. 10 each (No. of Votes)	Percentage (%)
Assent	186	14563317	99.98
Dissent	14	3592	0.02
TOTAL	200	14566909	100.00

Result Declared: The Resolution passed as an Ordinary Resolution.

VOTING RESULTS FOR RESOLUTION NO. 2

Details of Valid Votes	No. of Ballots and E Votes	No. of Equity Shares of the Nominal Value of Rs. 10 each (No. of Votes)	Percentage (%)
Assent	192	82927628	99.99
Dissent	17	4284	0.01
TOTAL	209	82931912	100.00

Result Declared: The Resolution passed as a Special Resolution.



VOTING RESULTS FOR RESOLUTION NO. 3

Details of Valid Votes	No. of Ballots and E Votes	No. of Equity Shares of the Nominal Value of Rs. 10 each (No. of Votes)	Percentage (%)
Assent	198	82929112	100
Dissent	11	2800	0.00
TOTAL	209	82931912	100

Result Declared: The Resolution passed as a Special Resolution.

Note: If any promoter shareholders / directors / key-managerial personnel / related party / other shareholders are interested and have casted their vote in any Resolution(s), the same has not been counted in the above results.

For Mihen Halani & Associates
(Practicing Company Secretaries)

Date: 20th March, 2018
Place: Mumbai



Mihen Halani
Mihen Halani
(Proprietor)
FCS No: 9926
CP No: 12015