

WEL/SEC/2018

December 18, 2018

To,

BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Sub: Update on divestment of stake in Dewas Bhopal Road Corridor

Further to our disclosures dated November 23, 2018 and December 22, 2015 regarding divestment of stake in Dewas Bhopal Road Corridor Private Limited ("DBCL"), kindly note that the Company has completed the transaction for sale of balance 13% stake in DBCL with India Infrastructure Fund-II and has received consideration of Rs. 57.7 crore. With this, the Company has completely divested its 50% stake in DBCL for a total consideration of Rs. 184.1 crores as against its fund infusion of Rs. 85.4 crores implying a multiple of 2.15x.

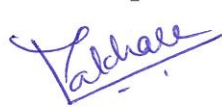
The above information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Welspun Enterprises Limited



Priya Pakhare
Company Secretary
FCS - 7805



Welspun Enterprises Limited

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