

WEL/SEC/2018

December 3, 2018

To,

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| BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553 | National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT |
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Dear Madam / Sir

Sub: Signing of Concession Agreement between National Highways Authority of India and Welspun Sattanathapuram Nagapattinam Road Private Limited.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, please be informed that National Highways Authority of India and Welspun Sattanathapuram Nagapattinam Road Private Limited ("WSNRPL"), a subsidiary of Welspun Enterprises Limited, have executed the Concession Agreement on December 3, 2018 for four-laning of Sattanathapuram to Nagapattinam (Design Ch Km 123+800 to Km 179+555) section of NH-45A (New NH -332) in the State of Tamil Nadu under NHDP Phase-IV on Hybrid Annuity Mode.

WSNRPL will develop the project at a Bid Project Cost of Rs. 2,004.51 crore and first year O&M cost of Rs. 5 crore. The construction period is 2 years from the Appointed Date. WSNRPL has received a firm sanction letter from lenders for this project.

The trading window for dealing in the securities of the Company by the Insiders, as defined under the SEBI (Prohibition of Insider Trading) Regulations, 2015 is closed till Wednesday, December 5, 2018.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Welspun Enterprises Limited



Priya Pakhare
Company Secretary
FCS - 7805



Welspun Enterprises Limited (Formely known as Welspun Projects Limited)

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Corporate Identity Number: L45201GJ1994PLC023920