

WEL/SEC/2018

October 11, 2018

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELENT
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Dear Sir/Madam,

Sub: Allotment of 550,000 equity shares under Welspun Enterprises Limited - Employees Stock Option Plan 2017 and Increase in Paid up Share Capital

Please be informed that the Nomination and Remuneration Committee of the Board of Directors of the Company approved allotment of 550,000 equity shares to the eligible employees of the Company who have exercised their options under Welspun Enterprises Limited - Employees Stock Option Plan 2017 on October 10, 2018. The equity shares allotted shall rank pari passu in all respects, including dividend, with the existing equity shares of the Company.

Subsequent to the allotment on October 10, 2018, equity share capital of the Company stands altered as given below:

No. of Equity Shares			Equity Share Capital after Allotment (Rs.)
Pre - Allotment	Shares allotted on October 10, 2018	Post - Allotment	
147,533,056	550,000	148,083,056	1,480,830,560


The details as required to be furnished under the SEBI (Share Based Employee Benefits) Regulations, 2014 are enclosed.

Please take note of the same and update your records.

Thanking you.

Yours faithfully,

For Welspun Enterprises Limited


Priya Pakhare
 Company Secretary
 FCS - 7805



Welspun Enterprises Limited (Formerly known as Welspun Projects Limited)

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279010

Corporate Identity Number: L45201GJ1994PLC023920

Notification for issue of shares under the Stock Option Plan

1. Company Name and Address of Registered Office :	Welspun Enterprises Limited Welspun City, Village Versamedi, Taluka Anjar, District, Kutch, Gujarat - 370110
2. Name of the Exchanges on which the Company's shares are listed	BSE Limited National Stock Exchange of India Limited
3. Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange:	In-principle approval received on December 26, 2017 from BSE Limited and January 09, 2018 from National Stock Exchange of India Limited.
4. Filing Number, if any :	-----
5. Title of the Scheme pursuant to which shares are issued, if any:	Welspun Enterprises Limited - Employees Stock Option Plan 2017 (WEL ESOP Scheme 2017)
6. Kind of security to be listed :	Equity shares
7. Par value of the shares :	Rs.10/- per share
8. Date of issue of shares :	October, 10, 2018
9. Number of shares issued :	550,000 Equity shares
10. Share Certificate No., if applicable :	-
11. Distinctive number of the share, if applicable :	147,533,057 to 148,083,056
12. ISIN Number of the shares if issued in Demat :	INE625G01013
13. Exercise price per share:	Nil
14. Premium per share :	Nil
15. Total issued shares after this issue :	148,083,056
16. Total issued share capital after this issue :	Rs.148,083,0560/-
17. Details of any lock-in on the shares :	The shares allotted against the options shall be under lock-in till July 15, 2022. However, the Grantee may directly or indirectly transfer 1/3 rd of Shares allotted to the Grantee against the Options exercised as are required to be transferred in order to meet the Grantee's liability for payment of the taxes arising on account of such exercise of Options.



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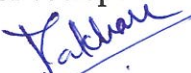
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18. Date of expiry of lock-in :	July 15, 2022. However, the Grantee may directly or indirectly transfer 1/3 rd of Shares allotted to the Grantee against the Options exercised as are required to be transferred in order to meet the Grantee's liability for payment of the taxes arising on account of such exercise of Options.
19. Whether shares identical in all respects to existing shares if not, when will they become identical? :	The issued shares shall rank pari passu in all respects, including dividend, with the existing equity shares of the Company.
20. Details of listing fees, if payable :	Nil

For Welspun Enterprises Limited


Priya Pakhare
Company Secretary
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