

**WEL/SEC/2018**
**April 3, 2018**

To,

BSE Limited 1 <sup>st</sup> Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. <b>Scrip Code: 532553</b>	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. <b>NSE Symbol: WELENT</b>
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Dear Madam /Sir

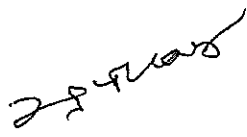
**Sub: Credit Rating upgraded by Credit Analysis & Research Limited ("CARE") to AA-**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly note that the Company's credit ratings have been revised by Credit Analysis & Research Limited ("CARE") as detailed below:

Facilities	Amount (Rs. Crore)	Existing Rating	Revised Rating
Long term bank facilities	65	CARE A +; Stable (Single A Plus; Outlook : Stable)	CARE AA-; Stable (Double A Minus; Outlook : Stable)
Long term / Short term bank facilities	360	CARE A+; Stable / CARE A1+ (Single A Plus; Outlook : Stable / A One Plus)	CARE AA-; Stable/ Care A1+ (Double A Minus; Outlook : Stable/A One Plus)
<b>Total</b>	<b>425</b>		

Please take the above mentioned on record.

For Welspun Enterprises Limited

  
 Shrinivas Kargutkar  
 CFO
