WEL/SEC/2017   October 14, 2017

To,

The Manager,	The Asst. Vice President,
Dept. of Corporate Services,	Listing Department
Bombay Stock Exchange Ltd,	National Stock Exchange of (I) Ltd.,
1st Floor, Rotunda Bldg,	Exchange Plaza, C-1, Block-G,
Dalal Street, Fort	Bandra Kurla Complex, Bandra (East),
Mumbai - 400 001	Mumbai - 400 051
Scrip Code: 532553	**NSE Symbol: WELENT**

Dear Madam /Sir,

Sub: Incorporation of SPV for Aunta-Simaria Project

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, please be informed that a Company viz. Welspun Aunta-Simaria Project Private Limited ("WASPPL") has been incorporated w.e.f October 13, 2017 with the Registrar of Companies, National Capital Territory of Delhi and Haryana, for an initial subscription equity capital of Rs. 1,00,000 (10,000 equity shares of the face value of Rs. 10/- each). Welspun Enterprises Limited has subscribed 74% in the equity share capital of WASPPL.

WASPPL has been incorporated for six laning of Aunta-Simaria (Ganga Bridge with approach roads) section of NH-31 from Km 197.900 to Km 206.050 (Design Chainage) (Existing Chainage Km 204.741 to Km 209.945) [Total Design Length 8.15 Km] in the State of Bihar (the "Project") on Hybrid Annuity Model [Package II].

WASPPL is yet to commence its business operations.

Please take note of the same and update your record.

Thank you.

Yours Sincerely,

For Welspun Enterprises Limited
(Formerly known as Welspun Projects Limited)

Indu Daryani
Company Secretary