

WEL/SEC/2017

August 01, 2017

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELENT
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Dear Madam / Sir,

Sub: Allotment of 2,40,000 equity shares under MD-ESOP and Increase in Paid up Share Capital

Please be informed that the Board of Directors of the Company has, by way of circular resolution effected on August 01, 2017, approved allotment of 2,40,000 equity shares to Mr. Sandeep Garg, Managing Director of the Company who had exercised his options under the Welspun Managing Director Employee Stock Option Plan ("MD-ESOP"). The equity shares allotted shall rank pari passu in all respect, including dividend, with the existing equity shares of the Company.

Subsequent to the allotment on August 01, 2017, equity share capital of the Company stands altered as given below:

Pre - Allotment	No. of Equity Shares		Equity Share Capital after Allotment (Rs.)
	Shares allotted to MD on August 01, 2017	Post - Allotment	
147,293,056	2,40,000	147,533,056	1,475,330,560

Please take note of the same and update your records.

Thank you.

Yours Sincerely,

For Welspun Enterprises Limited
(Formerly known as Welspun Projects Limited)


Shrinivas Kargutkar
CFO

