

WEL/SEC/2017

July 04, 2017

The Manager,	The Asst. Vice President,
Dept. of Corporate Services,	Listing Department
Bombay Stock Exchange Ltd,	National Stock Exchange of (I) Ltd.,
1st Floor, Rotunda Bldg,	Exchange Plaza, C-1, Block-G,
Dalal Street, Fort	Bandra Kurla Complex, Bandra (East),
Mumbai - 400 001	Mumbai - 400 051
Scrip Code: 532553	NSE Symbol: WELENT

Dear Sir/Madam,

Sub.: Clarification on news item which appeared on CNBC TV 18 on July 3, 2017 titled "I-T department conducting raids at Welspun Group's Mumbai office since Friday".

With reference to the above mentioned subject, kindly note the following clarification:

We confirm that a search under section 132 of the Income Tax Act, 1961 was conducted by Income Tax authorities at various locations of Welspun Group from June 30, 2017 to July 03, 2017. Welspun extended its full co-operation to the authorities. As the search was in progress, we could not inform earlier.

No Material findings have come to our notice.

Thanking you.

Yours faithfully,

For Welspun Enterprises Limited

(Formerly known as Welspun Projects Limited)

Sandeep Garg Managing Director

DIN: 00036419

Meispun Enterprises Limited (Formely known as Weispun Projects Limited) Velspun House, Kamala City, Senapati Bapat Harg, Lower Paral (West), Mumbai 400 013, India 1: +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wek§welspun.com = Website : www.welspunenterprises com

Registered Address: Weispun City, Village Versamedi. Taluka Anjan District Mutch. Gujanst 370 NO. India T.: +91 2836 662222 - F.: +91 2836 279010