

WEL/SEC/2017

May 30, 2017

To,

<p>The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553</p>	<p>The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELENT</p>
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Dear Sir/Madam,

**Sub.: 1) Appointment of Mr.Dhruv Kaji as an Independent Director.
2) Re-appointment of Mr. Sandeep Garg as Managing Director.**

The Board of Directors of the Company at its meeting held on May 30, 2017 has interalia, transact the following business:

1) Appointment of Mr. Dhruv Subodh Kaji as an Independent Director with immediate effect :

The Board approved the appointment of Mr. Dhruv Kaji as an Independent Director with immediate effect.

With reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 please find the profile of Mr.Dhruv Kaji as under:

- Name : Mr.Dhruv Subodh Kaji
- Age : 66 years.
- **Qualification** : B.Com and Associate Member of the Institute of Chartered Accountants (ICAI)
- **Work Experience:** Mr. Dhruv Subodh Kaji (DIN: 00192559), 66 years, has experience of more than 35 years. He holds a bachelor's degree in Commerce from the University of Mumbai and has been an Associate Member of the Institute of Chartered Accountants in India. He had been Finance Director of Raymond Limited, Executive Director of Pinesworth Holdings Pte. Ltd. (Singapore) and a director on the Boards of Raymond Apparel Limited, Colorplus Fashions Limited, Hindustan Oil Exploration Company Limited, Balaji Telefilms Limited and Balaji Motion Pictures Limited. He has also been on the advisory board of Essar Steel Limited.



He is currently an advisor and consultant with special interest in evaluating and guiding business projects in India and abroad and in strategic planning. He is on the Advisory Board of Balaji Telefilms Limited. He is on the Board of Network 18 Media & Investments Limited as an independent director, where he is Chairman of the Nomination and Remuneration Committee and member of the Audit and Risk Management Committees of the Company. He is an independent director on the Board of Diamines and Chemicals Limited. He is an independent director on the Board of TV18 Broadcast Limited where he is Chairman of the Nomination and Remuneration Committee and member of the Audit, Stakeholders' Relationship and Corporate Social Responsibility Committees.

2) Re-appointment of Mr. Sandeep Garg as Managing Director for a term of 5 years w.e.f. from July 16, 2017 to July 15, 2022. The requisite resolution for the same shall be proposed in the forthcoming general meeting of the Company. The Brief Profile of Mr. Sandeep Garg is as under:

- Name : Mr.Sandeep Garg
- Age : 57 years.
- Qualification:
 - Bachelor of Engineering (Electrical).University of Roorkee,
 - Harvard Business School – Owner Manager Program – 2002- 2 Weeks and Advanced Management Program – 2012 – 8 Weeks.
- Years of experience: 36 years
- Work Experience- 20 years Prior to joining Welspun:
 - 2010 to Mid, 2012 - ILFS, Pioneers in EPC business in infrastructure Road, Power irrigation and Oil and Gas sector. Worked as chief operating officer reporting to Managing Director.
 - 1991-2010 - Punj Lloyd Ltd. an Indian origin multinational company involved in the business of Oil and Gas pipelines, Tanks and terminals and Processing plants, Roads, Civil Structure and Buildings and Power Generation- Joined as Manager and resigned as President.

For Welspun Enterprises Limited
(Formerly known as Welspun Projects Limited)


Sandeep Garg
Managing Director



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Corporate Identity Number: L452016.F1994PLC023920