

WEL/SEC/2017

May 26, 2017

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 <sup>st</sup> Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELENT
--	--

Dear Sir/Madam,

**Sub: Results of Postal ballot Voting (including e-voting) along with the Scrutinizer's Report**

We wish to inform you that, the members of Welspun Enterprises Limited (formerly known as Welspun Projects Limited) (the Company) have approved through Postal ballot Voting (including e-voting) process, the following special business stated in the Postal Ballot Notice dated April 14, 2017:

- 1) Special Resolution authorizing Alteration of Object Clause of the Memorandum of Association.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, please find enclosed herewith details of the Postal Ballot voting (including e-voting) results declared today in Annexure I along with the Scrutinizer's Report on e-voting and voting through postal ballot in respect of the above resolution.

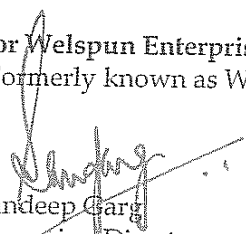
Please note that for the purpose of disclosure, invalid votes have not been considered.

Request you to please take note of the same and update your records.

Thanking you.

Yours Faithfully,

For Welspun Enterprises Limited  
(Formerly known as Welspun Projects Limited)

  
Sandeep Garg  
Managing Director  
Din : 00036419  
Encl: As above



**Voting Results**

Date of AGM/EGM/Declaration of Results of Postal Ballot (including e-voting)	May 26, 2017
Total number of shareholders on record date (Cut-off date) on April 14, 2017	52,048
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not Applicable

Agenda-Wise disclosure

Resolution 1: Approval for Alteration of Object clause of Memorandum of Association

Resolution Required (Ordinary/Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		1	2	$3=2/1*100$	4	5	$6=[4/2]*100$	$7=[5/2]*100$
Promoter and Promoter Group	E-voting	6,28,15,811	6,28,15,811	100.00	6,28,15,811	0.00	100.00	0.00
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		0	0	0	0.00	0.00	0.00
	Total		6,28,15,811	100.00	6,28,15,811	0.00	100.00	0.00
Public - Institutions	E-voting	18,06,479	18,06,479	100.00	18,06,479	0	100.00	0.00
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		18,06,479	100.00	18,06,479	0	100.00	0.00
Public - Non Institutions	E-voting	52,376	39,920	76.22	34,539	5,381	86.52	13.48
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		12,456	23.78	12,156	300	97.59	2.41
	Total		52,376	100.00	46,695	5,681	89.15	10.85
Total		6,46,74,666	6,46,74,666	100.00	6,46,68,985	5,681	99.99	0.01

For Welspun Enterprises Limited

*(Signature)*  
Managing Director

# **S. S. RISBUD & CO.**

## **Company Secretaries**

303, Sai Anand, Subhash Nagar, Chendani Koliwada, Mith Bunder Road,

Thane (E) - 400 603, Ph No: 022 25328047

Email : sanjayrisbud@yahoo.com

---

### SCRUTINIZER'S REPORT ON POSTAL BALLOT

To,  
The Chairman  
Welspun Enterprises Limited  
(Formerly known as Welspun Projects Limited)  
Welspun City, Village Versamedi,  
Taluka Anjar,  
District Kutch  
Gujarat- 370110

Respected Sir,

1. I, Sanjay S. Risbud, Practising Company Secretary have been appointed by the Board of Directors of "Welspun Enterprises Limited" (Formerly known as Welspun Projects Limited) in the Board Meeting held on 14<sup>th</sup> April, 2017, as a Scrutinizer to ensure that the process of Postal Ballot as prescribed under Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 is duly complied with.

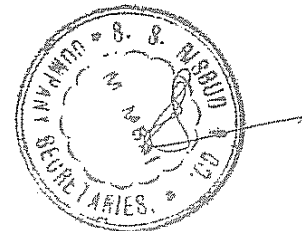
2. As required under Section 110 of the Act, a notice along with explanatory statement under Section 102 of the Act was sent to the Shareholders along with postal ballot forms and prepaid postal envelope returnable to the Scrutinizer, for passing of the following Resolutions :

(a) Resolution No. 1 - Special Resolution authorizing Alteration of Object Clause of Memorandum of Association.

The Company also provided the E-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the members of the Company.

The Shareholders were requested to complete the postal ballot form and return the same in prepaid envelope addressed to the Scrutinizer or cast their votes through e-voting on or before 24<sup>th</sup> May, 2017 (5.00 p.m.).

Accordingly, the physical postal ballot forms received after 24<sup>th</sup> May, 2017 (5.00 p.m.) have not been considered.



## **S. S. RISBUD & CO.**

### **Company Secretaries**

303, Sai Anand, Subhash Nagar, Chendani Koliwada, Mith Bunder Road,

Thane (E) - 400 603, Ph No: 022 25328047

Email : sanjayrisbud@yahoo.com

---

A summary of the ballot papers received and e-voting with their pattern of voting is as per Annexure.

Based on the above, the resolution as set out in item nos. 1, is passed with requisite majority.

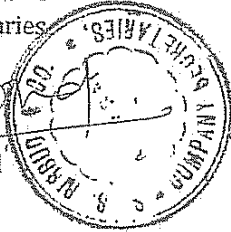
The results of the voting by members through Postal Ballots in respect of the above mentioned Resolutions may accordingly be declared by the Chairman of the Company.

Thanking you,

Your Sincerely,  
For S. S. Risbud & Co.  
Company Secretaries



Sanjay S. Risbud  
Proprietor  
CP No. 5117  
Membership No. 13774



Date : May 26, 2017

Place : Thane

# S. S. RISBUD & CO.

## Company Secretaries

303, Sai Anand, Subhash Nagar, Chendani Koliwada, Mith Bunder Road,

Thane (E) - 400 603, Ph No: 022 25328047

Email : sanjayrisbud@yahoo.com

### ANNEXURE

Resolution No. 1 :- Special Resolution:-Alteration of Object Clause of Memorandum of Association of the Company.		
No. of Postal Ballot Forms Received : 80	No. of Shares	%
Postal Ballot Forms with ASSENT for the Resolution	12156	97.59
Postal Ballot Forms with DISSENT for the Resolution	300	2.41
Total No. of Votes	12456	100.00
No. of E-Voting Confirmations : 164		
E-voting confirmations with ASSENT for the Resolution	64656829	99.99
E-voting confirmations with DISSENT for the Resolution	5381	0.01
Total No. of Votes	64662210	100.00
No. of Postal Ballot Forms / E-Voting Confirmations : 244		
Postal Ballot Forms/E-voting with ASSENT for the Resolution	64668985	99.99
Postal Ballot Forms/E-voting with DISSENT for the Resolution	5681	0.01
Total No. of Votes	64674666	100.00

For S. S. Risbud & Co.  
Company Secretaries

  
Sanjay S. Risbud

Proprietor

CP No. 5117

Membership No. 13774

