

WPL/SEC/2017

March 30, 2017

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELENT
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Dear Sirs,

Sub: Extinguishment of equity shares in connection with Buy Back of 2,69,87,479 equity shares of Rs.10/- each ("Share") of Welspun Enterprises Limited

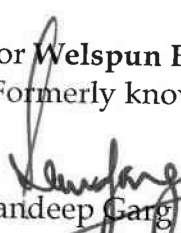
In compliance with Regulation 12 of SEBI (Buy Back of Securities) Regulations, 1998 ("Buyback Regulation"), this is inform you that the Company has extinguished/destroyed 2,69,87,479 fully paid up equity share of Rs.10/-each. We enclose a copy of the certificate issued by Link Intime India Private Limited, MGB and Co LLP (Statutory Auditors of the Company) and the Company confirming that above equity shares were extinguished/destroyed in compliance with Regulation 12 of the Buy Back Regulations.

We request you to take note of the same.

Thanking you,

Yours sincerely,

For Welspun Enterprises Limited
(Formerly known as Welspun Projects Limited)


Sandeep Garg
Managing Director
DIN: 00036419



Encl : As above
CC : NSDL & CDSL

Certificate of Extinguishment of Equity Shares Bought back by Welspun Enterprises Limited pursuant to Regulation 12 (1) of SEBI (Buy – Back of Securities) Regulations, 1998

With reference to Public Announcement dated 01st February, 2017 and published on 02nd February, 2017 ("the Public Announcement") and the Letter of Offer dated 23rd February, 2017 (the "Letter of Offer"), the tendering period for the Buy Back offer opened on 03rd March, 2017 and closed on 17th March, 2017 ("the Tendering Period"). The following are the details of Equity Shares Bought back by the Company during the Tendering Period and destroyed/ extinguished:

EQUITY SHARES IN DEMATERIALISED FORM :

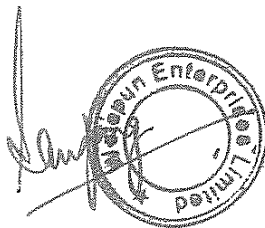
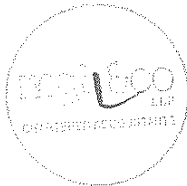
Name of the Depository Participant and DP ID no.	Client ID	Date of Extinguishment	Number of Equity shares extinguished
Axis Bank Limited (IN 300484)	24487286	24 th March, 2017	2,69,87,227
		Total	2,69,87,227

EQUITY SHARES IN PHYSICAL FORM :

Registered Folio No.	Certificate No.	Distinctive Nos. (both inclusive)	Date of Extinguishment	Number of Equity shares extinguished/ destroyed
W0004401	101570	40256897 – 40257148	29 th March, 2017	252
		Total		252

TOTAL NUMBER OF EQUITY SHARES EXTINGUISGED /DESTROYED:

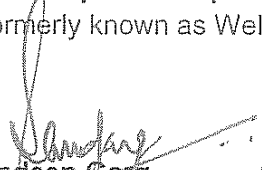
Total Number of equity shares extinguished/destroyed	2,69,87,479
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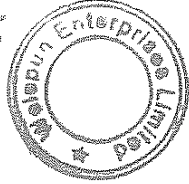


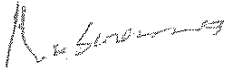
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It is certified that the above Equity shares of the Company were extinguished in compliance with the applicable provisions of Regulation 12 of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended from time to time.

For Welspun Enterprises Limited
(Formerly known as Welspun Projects Limited)


Sandeep Garg
Managing Director
Din : 00036419




Ram Gopal Sharma
Director
Din : 00026514

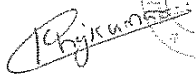


For MGB & Co LLP
Chartered Accountants
Firm Registration Number 101169W/W-100035


Sanjay Kothari
Partner
Membership Number 048215



For Link Intime India Private Limited


Khojkumar Pal
Team Member



Date : 29th March 2017

Place : Mumbai

Enclosed : Confirmation from National Securities Depository Limited (NSDL) dated 27 March 2017 for extinguishment of Equity Shares in demat form and confirmation from Link Intime India Private Limited, Registrar and Share Transfer Agent and MGB & Co LLP, Statutory Auditors of the Company dated 29th March, 2017 for the extinguishment /destroy of Equity Shares in Physical Form.

Ref: II/CA/COM/13309/2017

March 27, 2017

The Company Secretary
 Welspun Enterprises Limited
 707, Sterling Centre
 R.C. Dutt Road, Alkapuri
 Baroda - 390 005

Sub : Buy-back (tender offer)

Dear Sir,

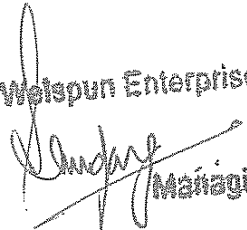
As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Link Intime India Private Limited, Mumbai, Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE625G01013	WELSPUN ENTERPRISES LIMITED EQ	Debit	1	26,987,227.000	24/Mar/2017

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Nitin Ambure
 Vice President

For Welspun Enterprises Limited

 Managing Director

Digitally Signed By
 Name: NITIN K AMBURE
 Date: 27/03/2017 13:39:09
 Reason: Authentication
 Location: NSDL, Mumbai

TO WHOM SO EVER IT MAY CONCERN

Cancellation of Physical Share Certificate pursuant to Regulation 12 (1) of SEBI (Buy – Back of Securities) Regulations, 1998

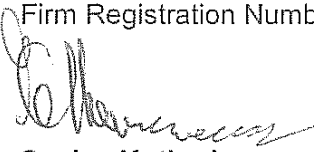

We, Khojkumar Pal, a representative of the Registrar to the Buy Back offer .i.e. Link Intime India Private Limited., and Sanjay Kothari, Partner, MGB & Co LLP., Statutory Auditor of the Company hereby certify that the below mentioned physical share certificate issued by Welspun Enterprises Limited (formerly known as Welspun Projects Limited) which were transferred to Welspun Enterprises Limited pursuant to Buy Back have been destroyed in our presence by affixing "CANCELLED" stamp on below mentioned Share Certificate and the said Share Certificate was thereafter physically destroyed:-

Certificate No.	Distinctive Nos. (both inclusive)	Name of Shareholders	Number of Shares
101570	40256897 – 40257148	Himanshu Vora jointly with Nehal Vora	252
		Total	252

For MGB & Co LLP

Chartered Accountants

Firm Registration Number 101169W/W-100035

Sanjay Kothari

Partner

Membership Number 048215

For Link Intime India Private Limited


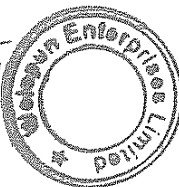



Khojkumar Pal

Team Member

For Welspun Enterprises Limited

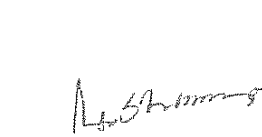
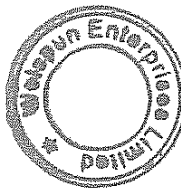
(Formerly known as Welspun Projects Limited)

Sandeep Gang

Managing Director

Din : 00036419

Ram Gopal Sharma

Director

Din : 00026514

Date: 29th March 2017

Place: Mumbai