

WEL/SEC/2016

September 14, 2016

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELENT
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Dear Sir/Madam,

Sub.: Welspun Renewables Energy Private Limited divested

Please be informed that Welspun Enterprises Limited indirectly holds 13.66% equity stake in Welspun Renewables Energy Private Limited ("WREPL"). WREPL has been divested to Tata Power Renewable Energy Limited, a 100% subsidiary of Tata Power Company Limited. The deal represents the largest transaction in renewables space in India.

WREPL has the largest operating solar portfolio in India spread across ten states of India. WREPL has about 1,141 MW of Renewable Power Projects comprising of Solar Power Projects and Wind Power Projects. The enterprise value of the transaction excluding working capital and cash stands at INR 9,249 Crores.

Barclays acted as exclusive financial advisor and Cyril Amarchand Mangaldas acted as legal advisor to Welspun for this transaction.

Kindly take note of the above.

Thanking you,

Yours Sincerely,

For Welspun Enterprises Limited
(Formerly known as Welspun Projects Limited)


Indu Daryani
Company Secretary

