



WEL/SEC/2016

February 23, 2016

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 <sup>st</sup> Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: WELENT
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Dear Madam /Sir,

**Sub: Incorporation of Wholly Owned Subsidiary**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, please be informed that the Company has incorporated a wholly owned subsidiary viz. **Welspun Delhi Meerut Expressway Private Limited ("WDMEPL")**, registered with the Registrar of Companies, National Capital Territory of Delhi and Haryana, for an initial subscription equity capital of Rs. 1,00,000 (10,000 equity shares of the face value of Rs. 10/- each) in cash.

WDMEPL has been incorporated for the purpose of the development, maintenance and management of the existing road from km 0.000 to existing km 8.360 (approx. 8.716) on the upto Delhi UP Border section of National Highway No. 24 (the "NH 24 ") in the State of Delhi by Six Laning Expressway and Four Laning either side of the Expressway thereof (the "Project") on design, build, operate and transfer (the "DBOT Annuity" or "Hybrid Annuity") basis.

WDMEPL is yet to commence its business operations.

Please take note of the same and update your records.

Thank you.

Yours Sincerely,

For Welspun Enterprises Limited  
(Formerly known as Welspun Projects Limited)

  
Indu Daryani  
Company Secretary



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Kamala City,  
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