

WEL/SEC/2024

August 21, 2024

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No, C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.	BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001.
Symbol: WELENT	Scrip Code: 532553

Ref: Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Madam / Sir,

Sub: Intimation of grant of Letter of Acceptance (LOA) to Welspun Michigan Engineers Limited (WMEL), (Formerly known as Michigan Engineers Private Limited), material subsidiary of the Company, by Brihanmumbai Municipal Corporation (BMC).

We are pleased to inform you that “Welspun Michigan Engineers Limited” (“WMEL”), formerly known as Michigan Engineers Private Limited, a material subsidiary of our Company, has been awarded the Letter of Acceptance (LOA) by the Brihanmumbai Municipal Corporation (BMC). This LOA pertains to Rehabilitation of man-entry sewers by trenchless technology, lines –17km (dia 1000mm to 1800mm), in the suburbs of Mumbai City (“the project”). The contract value excluding GST is Rs. 159.75 Crore. This Project is to be executed within a period of 24 months (excluding monsoon) from the date of notice of commencement.

Commenting on the achievement, Mr. Sandeep Garg, Managing Director of Welspun Enterprises said, *“This order for the rehabilitation of sewers lines using trenchless technology marks our material subsidiary's biggest independent project under the rehabilitation segment. By revitalizing existing infrastructure, we are minimizing the societal cost, disruption and impact associated with conventional construction methods. Our initiative contributes to a more sustainable environment, ensuring infrastructure longevity and reusability for the next 50 years. This achievement marks a significant milestone in the continued growth and success of WMEL, and we are committed to the responsible and successful execution of this project.”*

The formal communication of the LOA was made available to the Company post 17:30 hours on August 20, 2024.

The disclosure required as per SEBI circular ref. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in Annexure – 1.

Further, as per Company's Code of Conduct of Prohibition of Insider Trading and pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the Trading Window for dealing in the Securities of the Company by the Designated Persons and the Connected Persons (involved in the above project) is closed w.e.f. from August 20, 2024 and shall re-open from August 24, 2024.

Kindly take the above mentioned on record.

Thanking you.

For Welspun Enterprises Limited

Nidhi Tanna
Company Secretary
ACS – 30465

Encl: As above

Welspun Enterprises Limited

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E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

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T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920



Annexure – 1

The details of project are provided hereunder:

Sr. No.	Particulars	Response
1	Name of the entity awarding the order(s)/contract(s)	Brihanmumbai Municipal Corporation
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	The Project is to be designed and constructed within a period of 24 months (excluding monsoon) from the date of Notice of Commencement
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Rehabilitation of man-entry sewers by trenchless technology, in the suburbs of Mumbai City, lines –17km (dia 1000mm to 1800mm)
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	The Project is to be executed within a period of 24 months (excluding monsoon) from the date of Notice of Commencement
7	Broad consideration or size of the order(s)/contract(s);	The contract value excluding GST is Rs. 159.75 Crore
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No