

WEL/SEC/2024

September 27, 2024

To,

BSE Limited Corporate Relationship Department, 2 nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block- G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Madam/Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Proceedings of the 30th Annual General Meeting (“AGM”) of the Company

The 30th AGM of the Company was held today i.e., on September 27, 2024, through Video Conferencing/Other Audio-Visual Means (“VC/OAVM”) and the business(es) mentioned in the Notice dated September 05, 2024, was transacted.

In this regard, please find enclosed, proceedings of the AGM as required under the Regulation 30 of SEBI Listing Regulations.

The Company facilitated live webcast of the AGM. The proceedings of 30th AGM is being made available on the Company’s website at www.welspunenterprises.com

This is for your information and records.

Thanking you.

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS - 30465

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Gist of the proceedings of the 30th AGM of the Company**A. Date, time and venue of the AGM:**

The 30th AGM of the Company was held on Friday, September 27, 2024, through VC/OAVM. The Meeting commenced at 11:30 a.m. (IST) and concluded at 12:40 p.m. (IST).

B. Attendance and proceedings of the AGM in brief:

The following attended the AGM:

Sl. No.	Names	Designation
1.	Mr. Balkrishan Goenka	Executive Chairman & Promoter of the Company
2.	Mr. S Madhavan	Lead Independent Director, Chairman of the Audit Committee and the Nomination & Remuneration Committee and the Member of the Share Transfer, Investor Grievance & Stakeholders' Relationship Committee, Risk Management Committee and the ESG & CSR Committee
3.	Mr. Raghav Chandra	Independent Director, Chairman of the Risk Management Committee and the Member of the Audit Committee, Nomination & Remuneration Committee and the Share Transfer, Investor Grievance & Stakeholders' Relationship Committee
4.	Dr. Aruna Sharma	Independent Director, Chairperson of the Share Transfer, Investor Grievance & Stakeholders' Relationship Committee and the ESG & CSR Committee and the Member of the Audit Committee
5.	Dr. Anoop Kumar Mittal	Independent Director, Member of the Nomination & Remuneration Committee, ESG & CSR Committee and the Risk Management Committee
6.	Mr. Rajesh Mandawewala	R. Non-Executive Director & Promoter of the Company
7.	Mr. Sandeep Garg	Managing Director, Member of Risk Management Committee
8.	Mr. Lalit Jain	Chief Financial Officer
9.	Ms. Nidhi Tanna	Company Secretary & Compliance Officer
10.	Mr. Hitendra Bhandari	Representative of MGB & Co. LLP, Statutory Auditors

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Sl. No.	Names	Designation
11.	Mr. Mihen Halani	Representative of M/s. Mihen Halani & Associates, Secretarial Auditor and Scrutinizer
12.	Mr. SubhashSingh Rana	Vice President - Financial Reporting & Tax Planning
13.	Mr. Akshay Vora	Deputy Manager – Secretarial

Members Present: A total of 58 Members representing 7,82,28,762 equity shares attended the meeting (including 4 Promoters & Promoter Group)

Brief proceedings of the meeting are as under:

- Mr. Balkrishan Goenka, chaired the meeting and welcomed the Members, Directors and other participants present at the meeting. The Company Secretary thanked regulators for permitting holding of the AGM through VC/OAVM, without requiring the physical attendance of the Members at a common venue and it was further confirmed that the Meeting held through VC/OAVM was in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- The Register of Directors and the Key Managerial Personnel, the Register of Contracts or Arrangements and other documents mentioned in the AGM Notice were made available electronically to the Members for inspection during the AGM.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the members and provided a brief overview of the Company's business performance and the future outlook. He highlighted key strategic and operational developments, as well as the awards and accolades that the Company received during the financial year 2023-24. He also discussed the Company's ESG and CSR initiatives, along with the business outlook. The Chairman expressed gratitude to employees, clients, bankers, and all other stakeholders who have supported the Company throughout its journey, and thanked the governments of the countries in which the Company operates for their continued support.
- The Chairman informed the Members that the Notice convening the 30th AGM and the Auditor's Report for the financial year ending March 31, 2024, were circulated electronically with the Annual Report for FY 2023-24, and be taken as read.
- The Company Secretary provided a summary of the resolutions to the Members and voting process and mentioned that pursuant to the provisions of Companies Act, 2013, all the Members were provided the facility to vote by remote e-voting which commenced on Tuesday, September 24, 2024, at 9:00 a.m. (IST) and concluded on Thursday, September 26, 2024, at 5:00 p.m. (IST). She further mentioned that those Members who could not vote through remote e-voting may cast their votes electronically during the meeting.

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C. Resolutions contained in the Notice dated September 5, 2024

The following items of business(es), as set forth in the Notice convening the 30th AGM, were placed:

Item No.	Particulars	Type of resolution(s)
Ordinary Business(es)		
1.	Adoption of the audited (standalone as well as consolidated) financial statements for the Financial Year ended March 31, 2024, and the Report of the Directors and the Auditors thereon	Ordinary
2.	Declaration of a final dividend of ₹3/- (Rupees Three Only) per equity shares of face value of ₹ 10/- (Rupees Ten Only) each at the rate of 30% on the equity shares for the financial year 2023-24	Ordinary
3.	Approval for the appointment of a director in place of Mr. Rajesh Mandawewala (DIN: 00007179), who retires by rotation, and being eligible, offers himself for re-appointment	Ordinary
4.	Approval for ratification of remuneration payable to the Statutory Auditors of the Company for the FY 2024-25	Ordinary
Special Business(es)		
5.	Approval for ratification of payment of remuneration to the Cost Auditors of the Company for the financial year 2024-25	Ordinary
6.	Approval of material related party transactions for EPC contracts entered into/to be entered between the Company and Project SPVs	Ordinary
7.	Approval for enabling resolution of private placement of securities upto ₹1,000 Crore	Special
8.	Approval for re-appointment of Dr. Anoop Kumar Mittal as an Independent Director of the Company for second consecutive term of four years	Special
9.	Approval for payment of remuneration to the Independent Directors	Special
10.	Approval for revision in remuneration to the Managing Director	Special
11.	Approval for enabling resolution for issuance of securities of the Company upto ₹1000 Crore, in one or more tranches, through private placement/ QIP and/or other permissible modes	Special

- Members were provided a facility to ask questions or express their views through VC/OAVM, audio and through emails. Their queries were addressed by the Managing Director.
- The Company Secretary informed the Members that Mr. Mihen Halani, proprietor of M/s. Mihen Halani & Associates, Practicing Company Secretaries was appointed as the Scrutinizer to supervise the voting process in a fair and transparent manner.

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The Chairman informed the Members that the voting results will be announced on or before September 30, 2024, and shall be intimated to the stock exchanges and will be placed on the website of the Company and the Depositories.

The Chairman then thanked the Members, colleagues on the Board, other dignitaries and attendees for joining the 30th AGM of the Company.

Company Secretary on behalf of all the attendees, thanked Chairman and informed that the proceedings of the meeting shall be deemed to be concluded when the window for voting is closed.

Thanking you.

For Welspun Enterprises Limited

Nidhi Tanna
Company Secretary
ACS - 30465

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