

WEL/SEC/2024

October 08, 2024

To,

<b>BSE Limited</b> 1 <sup>st</sup> Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Madam / Sir,

**Reg.:** Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

**Sub: Receipt of Letter of Acceptance for Design and Construction of a Tertiary Treated Water Conveyance Tunnel from Dharavi WWTF to Ghatkopar WWTF ("Project / DGT project").**

In continuation to our letter dated September 27, 2024, the Company is pleased to inform about receipt of Letter of Acceptance dated October 08, 2024 from Brihanmumbai Municipal Corporation for the above cited Project for a total contract value of Rs. 1,989.40 Crores (excluding GST).

The outstanding order book of the Company as on June 30, 2024 was Rs. 12,300 Crores on standalone basis. With the addition of this order, the outstanding order book of the Company is ~Rs. 14,300 Crores (less execution done in Q2 FY25), of which ~Rs. 9,900 Crores is from the water sector (including ~Rs. 4,400 Crores from O&M & Asset replacement), ~Rs. 1,989 Crores from newly added Tunnel segment and the balance ~Rs. 2,400 Crores is from transportation sector (excluding ~Rs. 1,900 Crores for a Road project bid, for which the Company is L1).

Additionally, please be informed that on October 07, 2024, Welspun Michigan Engineers Limited, our subsidiary company, has also been awarded a project valued at ~Rs. 24.60 Crores, for wastewater treatment in the State of Maharashtra.

With the new order inflows, the consolidated order book is ~Rs. 15,800 Crores (less execution done in Q2 FY25).

Commenting on the development, **Mr. BK Goenka, Chairman, Welspun World**, said, *"The above projects are a testament of our commitment to sustainable infrastructure development, in line with our stated objectives of Growth and Green. Both these projects are aimed at improving water quality and contribute to circular economy by reuse of treated wastewater."*

A press release of the abovementioned subject matter(s) is attached herewith and it is simultaneously being released to the media as well.

The disclosure required as per SEBI circular ref. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") is given in Annexure – 1.

**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

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E-mail: companysecretary\_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

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Corporate Identity Number: L45201GJ1994PLC023920

Further, as the materiality threshold for Welspun Michigan Engineers Limited project is below the threshold limit of the Company, calculated for the FY2024-25 as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details required to be disclosed as per SEBI Circular is not required.

The trading window for dealing in the securities of the Company by the Designated Persons (involved in the above DGT Project) has been closed since September 27, 2024. It will re-open 48 hours after the declaration of unaudited financial results for the quarter and half year ended September 30, 2024.

Kindly take the above mentioned on record.

Thanking you.

**For Welspun Enterprises Limited**

**Nidhi Tanna**  
**Company Secretary**  
**ACS - 30465**

**Encl: As above**

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### Annexure – 1

The details of project are provided hereunder:

Sr. No.	Particulars	Response
1	Name of the entity awarding the order(s)/contract(s)	Brihanmumbai Municipal Corporation
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	The Project is to be designed and constructed within a period of 93 months using a tunnel boring machine
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Design and Build (“DB”) Contract
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	The Project is to be designed and constructed within a period of 93 months
7	Broad consideration or size of the order(s)/contract(s);	The total Contract value excluding GST is Rs. 1,989.40 Crores
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No

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**PRESS RELEASE**

**Welspun Enterprises Secures New Order to Design and Construct a Tertiary Treated Water Conveyance Tunnel in Mumbai**

*The Design and Build Contract includes construction of a 8.48 km tunnel from Dharavi Wastewater Treatment Facility (WWTF) to Ghatkopar WWTF (DGT Project)*

*Contract value of the project is Rs. 1989.40 Crores (excluding GST)*

**National, 8<sup>th</sup> October, 2024** – Welspun Enterprises Limited (WEL), the infrastructure and energy arm of Welspun World, has secured a significant Design and Build contract for the design and construction of Tertiary Treated Water Conveyance Tunnel from Dharavi Wastewater Treatment Facility (WWTF) to Ghatkopar WWTF, from the Brihanmumbai Municipal Corporation (BMC).

The contract, valued at Rs. 1989.40 Crores (excluding GST), encompasses the design and construction of two very deep shafts at Ghatkopar WWTF and Dharavi WWTF, and an 8.48 km long reinforced in-situ concrete lined tunnel of 2.7 metre finished diameter. This tunnel is to be constructed using tunnel boring machine (TBM). The project is to be completed within a timeframe of 93 months.

The outstanding order book of the Company as on June 30, 2024 was Rs. 12,300 Crores on standalone basis. With the addition of this order, the outstanding order book of the Company is ~Rs. 14,300 Crores (less execution done in Q2 FY25), of which ~Rs. 9,900 Crores is from the water sector (including ~Rs. 4,400 Crores from O&M & Asset replacement), ~Rs. 1,989 Crores from newly added Tunnel segment and the balance ~Rs. 2,400 Crores is from transportation sector (excluding ~Rs. 1,900 Crores for a Road project bid, for which the Company is L1).

Additionally, Welspun Michigan Engineers Limited, our subsidiary company, has also been awarded a project valued at ~Rs. 24.60 Crores, for wastewater treatment in the State of Maharashtra.

With the new order inflows, the consolidated order book is ~Rs. 15,800 Crores (less execution done in Q2 FY25).

Commenting on the development, **Mr. BK Goenka, Chairman, Welspun World**, said, *“The above projects are a testament of our commitment to sustainable infrastructure development, in line with our stated objectives of Growth and Green. Both these projects are aimed at improving water quality and contribute to circular economy by reuse of treated wastewater.”*

**Mr. Sandeep Garg, Managing Director, Welspun Enterprises Limited**, remarked, *“We are honoured to be working with the BMC for the DGT project, which is their path-breaking endeavour to reuse treated wastewater in a comprehensive manner. With this project, WEL at the consolidated level, would be collecting the wastewater at source, conveying it to the wastewater treatment facility at Dharavi and transporting the treated water for further refinement and reuse. This is a unique combination of projects that holistically benchmarks the concept of reuse of wastewater.”*

**ABOUT WELSPUN ENTERPRISES LTD.**

Welspun Enterprises Ltd. (WEL), part of Welspun World, is an infrastructure development company focusing on Road, Water and Wastewater segments. The Company also has investments in Oil & Gas Exploration. Backed by experienced management and strong parentage, WEL has a proven track record with the execution of water supply projects and over 1,000 kms of road projects.