

WEL/SEC/2025

March 27, 2025

To,

<b>BSE Limited</b> 1 <sup>st</sup> Floor, Rotunda Bldg., Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Madam / Sir,

**Subject: Intimation regarding sale of entire stake held in non-operative Wholly Owned Subsidiaries of the Company.**

This is to inform that the Board of Directors of the Company at its meeting held today, i.e., on March 27, 2025, has considered and approved the sale of its entire stake in its non-operative wholly owned subsidiary companies namely, Kim Mandvi Corridor Private Limited [Formerly known as Welspun Project (Kim Mandvi Corridor) Private Limited] and Buildtech Projects & Infra Private Limited [Formerly known as Welspun Build-Tech Private Limited] to Sherry Exports Private Limited.

The details as required under SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, is given in ‘Annexure A’ to this letter.

The Board Meeting commenced at 10:30 a.m. and concluded at 10:55 a.m.

The above information is also available on the website of the Company at [www.welspunenterprises.com](http://www.welspunenterprises.com)

We request you to take the same on record.

Thanking you.

Yours faithfully,

For **Welspun Enterprises Limited**

**Nidhi Tanna**  
**Company Secretary**  
**ACS-30465**

***Encl: As above***

**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: [companysecretary\\_wel@welspun.com](mailto:companysecretary_wel@welspun.com) | Website: [www.welspunenterprises.com](http://www.welspunenterprises.com)

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

**Annexure – A**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Kim Mandvi Corridor Private Limited</b>	<b>Buildtech Projects &amp; Infra Private Limited</b>
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate Company of the listed entity during the last financial year;	Refer the note below	
b)	date on which the agreement for sale has been entered into;	On or after March 27, 2025	
c)	the expected date of completion of sale/ disposal;	On or before March 31, 2025	
d)	consideration received from such sale/ disposal;	Rs. 3,55,305/- (Rupees Three Lakh Fifty – Five Thousand Three Hundred and Five Only)	Rs. 93,415/- (Rupees Ninety-Three Thousand Four Hundred and Fifteen Only)
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Name of the Buyer: Sherry Exports Private Limited  The Buyer does not belong to Promoter/ Promoter group/group Companies	
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No, the transaction is not a related party transaction	
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable	
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable	

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**Note:-****a) Kim Mandvi Corridor Private Limited**

Revenue, Profit before Tax and Net Worth as on March 31, 2024:

<b>Particulars</b>	<b>(Rs. in Crore)</b>	<b>% of the Company**</b>
Revenue	Nil	0
Profit before Tax	0.06	0.01
Net Worth	(25.07)	(1.21)

\* Standalone figures of Kim Mandvi Corridor Private Limited.

\*\*% Calculated with consolidated figures of the Company.

**b) Buildtech Projects & Infra Private Limited**

Revenue, Profit before Tax and Net Worth as on March 31, 2024:

<b>Particulars</b>	<b>(Rs. in Crore)*</b>	<b>% of the Company**</b>
Revenue	Nil	0
Profit/(Loss) before Tax	(0.45)	(0.09)
Net Worth	(8.10)	(0.39)

\* Standalone figures of Buildtech Projects &amp; Infra Private Limited.

\*\*% Calculated with consolidated figures of the Company.

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