

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

Refer instruction kit for filing the form

All fields marked in * are mandatory

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L45201GJ1994PLC023920

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

Original

(d) SRN of MGT-7 filed earlier for the same financial years

iii.

Particulars	As on filing date	As on the financial year end date
Name of the company	WELSPUN ENTERPRISES LIMITED	WELSPUN ENTERPRISES LIMITED
Registered office address	Welspun City, Village Versamedi, Taluka Anjar,,NA,Anjar,Gujarat,India,370110	Welspun City, Village Versamedi, Taluka Anjar,,NA,Anjar,Gujarat,India,370110
Latitude details (as on filing date)	23.11936504	23.11936504
Longitude details (as on filing date)	70.06779023	70.06779023

(b) *Permanent Account Number (PAN) of the company

AABCM4107C

(c) *e-mail ID of the company

*****nysecretary_wel@welspun.co

(d) *Telephone number with STD code

2266136000

(e) Website

https://www.welspunenterprises.co

iv *Date of Incorporation (DD/MM/YYYY)

20/12/1994

v (a) *Class of Company (as on the financial year end date)
(Private company/Public company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)
(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)
(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Non-government company

vi *Whether company is having share capital (as on the financial year end date)

Yes

vii (a) Whether shares listed on recognized Stock Exchange(s)

Yes

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
3		#N/A
4		#N/A

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG Intime India Private Limited(Formerly Kno	C-101, 247 PARK,	INR000004058

ix (a) Whether Annual General Meeting (AGM) held

No

(b) If yes, date of AGM (DD/MM/YYYY)

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

NA

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	F	Construction	42	Civil Engineering	95.99
2		#N/A		#N/A	
3		#N/A		#N/A	
4		#N/A		#N/A	
5		#N/A		#N/A	
6		#N/A		#N/A	
7		#N/A		#N/A	
8		#N/A		#N/A	
9		#N/A		#N/A	
10		#N/A		#N/A	
11		#N/A		#N/A	
12		#N/A		#N/A	
13		#N/A		#N/A	
14		#N/A		#N/A	

15	#N/A	#N/A
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III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

15

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/ Associate/Joint Venture	% of shares held
1	U40100GJ2005PLC046554		ADANI WELSPUN EXPLORATION LIMITED	Associate	35
2	U08106GJ2005PTC045753		WELSPUN PROJECTS (HIMMATNAGAR BYPASS) PRIVATE	Subsidiary	100
3	U45203GJ2005PTC047076		WELSPUN PROJECT(KIM MANDVI CORRIDOR) PRIVATE LIMITED	Subsidiary	100
4	U63031DL2010PTC399922		ARSS BUS TERMINAL PRIVATE LIMITED	Subsidiary	100
5	U74110DL2010PTC336664		DEWAS WATERPROJECTS WORKS PRIVATE LIMITED	Subsidiary	76
6	U45200MH2008PTC178766		WELSPUN BUILD-TECH PRIVATE LIMITED	Subsidiary	100
7	U45202DL2018PTC337124		DME INFRA PRIVATE LIMITED	Subsidiary	100
8	U45309MH2022PTC384123		WELSPUN EDAC JV PRIVATE LIMITED	Subsidiary	80
9	U45309DL2018PTC336572		GRENOBLE INFRASTRUCTURE PRIVATE LIMITED	Subsidiary	49
10	U45201DL2018PTC335713		WELSTEEL ENTERPRISES PRIVATE LIMITED	Subsidiary	49
11	U45500DL2018PTC338889		WELSPUN SATTANATHAPURAM NAGAPATTINAM ROAD PRIVATE	Subsidiary	70
12	U45309DL2017PTC324923		WELSPUN AUNTA-SIMARIA PROJECT PRIVATE LIMITED	Subsidiary	74
13	U45300MH1973PLC016515		WELSPUN MICHIGAN ENGINEERS LIMITED	Subsidiary	50.1
14	U45401DL2019PTC355068		NXT - INFRA MCP HIGHWAYS PRIVATE LIMITED	Associate	51
15			Welspun Kaveri Infra Projects JV	Subsidiary	70

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

I SHARE CAPITAL

(a) Equity share capital

Particulars	Authorized Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	275000000	138413810	138413810	138413810
Total amount of equity shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

1

Class of shares	Authorized Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Shares				
Number of equity shares	275000000	138413810	138413810	138413810
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	0.00	0.00	0.00	0.00

(b) Preference share capital

Number of classes

0

(c) Unclassified share capital

Particulars	Authorized Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	234095	138179715	138413810.00	1384138100	1384138100	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0.00
i Public Issues	0	0	0.00	0	0	0
ii Rights issue	0	0	0.00	0	0	0
iii Bonus issue	0	0	0.00	0	0	0
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	0
v ESOPs	0	0	0.00	0	0	0
vi Sweat equity shares allotted	0	0	0.00	0	0	0
vii Conversion of Preference share	0	0	0.00	0	0	0
viii Conversion of Debentures	0	0	0.00	0	0	0
ix GDRs/ADRs	0	0	0.00	0	0	0
x Others, specify	0	0	0.00	0	0	0
0						
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0.00
i Buy-back of shares	0	0	0.00	0	0	0
ii Shares forfeited	0	0	0.00	0	0	0
iii Reduction of share capital	0	0	0.00	0	0	0
iv Others, specify	0	0	0.00	0	0	0
0						
At the end of the year	234095.00	138179715.00	138413810.00	1384138100.00	1384138100.00	0.00
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0.00
i Issues of shares	0	0	0.00	0	0	0
ii Re-issue of forfeited shares	0	0	0.00	0	0	0
iii Others, specify	0	0	0.00	0	0	0
0						
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0.00
i Redemption of shares	0	0	0.00	0	0	0
ii Shares forfeited	0	0	0.00	0	0	0
iii Reduction of share capital	0	0	0.00	0	0	0
iv Others, specify	0	0	0.00	0	0	0
0						
At the end of the year	0.00	0.00	0.00	0.00	0.00	0.00

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0

Yes 

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(a) Non-convertible debentures

0

0

0

0

[illegible]

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25392138721

A Promoters

S.No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	804	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate(not mentioned above)	76553411	55.31	0	0.00
10	Others	0	0.00	0	0.00
	Total	76554215.00	55.31	0.00	0.00

6

B Public/Other than promoters

S.No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	33060226	23.89	0	0.00
	(ii) Non-resident Indian (NRI)	1249019	0.90	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	1592023	1.15	0	0.00
4	Banks	24	0.00	0	0.00
5	Financial institutions	4581922	3.31	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	6874678	4.97	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate(not mentioned above)	6505442	4.70	0	0.00
10	Others	7996261	5.78	0	0.00
	Total	61859595.00	44.70	0.00	0.00

57362

57368.00

Annual General Meeting	27.09.2024		58	58
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B BOARD MEETINGS

*Number of meetings held 6

S.No.	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	21.05.2024	7	7	100.00
2	01.08.2024	7	7	100.00
3	05.09.2024	7	7	100.00
4	29.10.2024	7	7	100.00
5	03.02.2025	7	7	100.00
6	27.03.2025	7	4	57.14

C COMMITTEE MEETINGS

Number of meetings held 30

S.No.	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	03.05.2024	3	3	100.00
2	Audit Committee	21.05.2024	3	3	100.00
3	Audit Committee	26.07.2024	3	3	100.00
4	Audit Committee	01.08.2024	3	3	100.00
5	Audit Committee	22.10.2024	3	3	100.00
6	Audit Committee	28.10.2024	3	3	100.00
7	Audit Committee	21.01.2025	3	3	100.00
8	Audit Committee	30.01.2025	3	3	100.00
9	Audit Committee	24.03.2025	3	2	66.67
10	Audit Committee	25.03.2025	3	3	100.00
11	Audit Committee	26.03.2025	3	2	66.67
12	Nomination & Remuneration Commi	31.07.2024	3	3	100.00
13	Nomination & Remuneration Commi	28.10.2024	3	3	100.00
14	Nomination & Remuneration Commi	02.01.2025	3	3	100.00
15	Share Transfer Investors' Grievance	07.05.2024	3	3	100.00
16	Share Transfer Investors' Grievance	19.07.2024	3	3	100.00
17	Share Transfer Investors' Grievance	21.10.2024	3	3	100.00
18	Share Transfer Investors' Grievance	27.01.2025	3	3	100.00
19	Environment Social and Governance	07.05.2024	4	2	50.00
20	Environment Social and Governance	19.07.2024	3	3	100.00
21	Environment Social and Governance	09.10.2024	3	3	100.00
22	Environment Social and Governance	27.01.2025	3	3	100.00
23	Risk Management Committee	06.05.2024	4	4	100.00
24	Risk Management Committee	22.07.2024	4	4	100.00
25	Risk Management Committee	21.10.2024	4	4	100.00
26	Risk Management Committee	15.01.2025	4	4	100.00
27	Project Review Committee	09.05.2024	3	3	100.00
28	Project Review Committee	22.07.2024	3	3	100.00
29	Project Review Committee	15.10.2024	3	3	100.00
30	Project Review Committee	16.01.2025	3	3	100.00

D ATTENDANCE OF DIRECTORS

S.No.	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM/held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	BALKRISHAN GOPIRAM GOENKA	6	5	83.33	0	0	0.00	Yes
2	RAJESH MANDAWEWALA	6	5	83.33	0	0	0.00	Yes
3	SANDEEP GARG	6	6	100.00	8	8	100.00	Yes
4	SUBRAMANIAN MADHAVAN	6	5	83.33	25	25	100.00	Yes
5	RAGHAV CHANDRA	6	6	100.00	26	26	100.00	Yes
6	ANOO KUMAR MITTAL	6	6	100.00	15	15	100.00	Yes
7	ARUNA SHARMA	6	6	100.00	19	17	89.47	Yes
8	ABHISHEK CHAUDHARY	2	2	100.00	0	0	0.00	Not applicable
9	LALIT KUMAR JAIN	6	6	100.00	0	0	0.00	Yes
10	NIDHI MANAS TANNA	6	6	100.00	0	0	0.00	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Yes ▼

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered 2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	BALKRISHAN GOENKA	Whole-time director	7,50,00,000	7,16,00,000	0	0	146600000.00
2	SANDEEP GARG	Managing director	4,25,00,000	0	0	0	42500000.00
3							0.00
4							0.00
5							0.00
6							0.00
7							0.00
8							0.00
9							0.00
10							0.00
11							0.00
12							0.00
13							0.00
14							0.00
15							0.00
Total			117500000.00	71600000.00	0.00	0.00	189100000.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered 3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	ABHISHEK CHAUDHARY	CEO	2,40,00,000	0	0	0	24000000.00
2	LALIT KUMAR JAIN	CFO		0	0	0	0.00
3	NIDHI TANNA	Company Secretary		0	0	0	0.00
4							0.00

company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the timeprescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

DSC BOX

Name

MIHEN HALANI

Date (DD/MM/YYYY)

25.07.2025

Place

MUMBAI

Whether associate or fellow:

Fellow

Certificate of practice number

12015

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

(a) DIN/PAN/Membership number of Designated Person

(b) Name of the Designated Person

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 06 dated* (DD/MM/YYYY) 21.09.2018 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made there under in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2. All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

DSC BOX

*Designation

Director

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

00036419

*To be digitally signed by

DSC BOX

Company Secretary

*Whether associate or fellow:

Associate

*Membership number

30465

Certificate of practice number