

WEL/SEC/2026

March 23, 2026

To,

<b>BSE Limited</b> Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. <b>Scrip Code: 532553</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C-1, Block- G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. <b>NSE Symbol: WELENT</b>
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Dear Madam / Sir,

**Ref: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”).**

**Sub: Intimation of Grant of Stock Options under Welspun Enterprises Employee Benefit Scheme – 2022 (“ESOP Scheme”)**

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform that, based on the recommendation of the Nomination & Remuneration Committee at its meeting held on March 21, 2026, the Board of Directors have today approved the grant of 6,00,000 (Six Lakh) Stock Options ("ESOPs") to the eligible employee(s) under the ESOP Scheme.

Brief details of grant under ESOP Scheme, as required under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as “**Annexure-A**”.

The aforesaid intimation is also hosted on the Company’s website at [www.welspunenterprises.com](http://www.welspunenterprises.com)

You are requested to take above information on record.

Thanking you.

For **Welspun Enterprises Limited**

NIDHI MANAS  
TANNA

Digitally signed by  
NIDHI MANAS TANNA  
Date: 2026.03.23  
19:20:56 +05'30'

**Nidhi Tanna**  
**Company Secretary**  
**ACS-30465**

*Encl. as above*

**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

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E-mail: [companysecretary\\_wel@welspun.com](mailto:companysecretary_wel@welspun.com) | Website: [www.welspunenterprises.com](http://www.welspunenterprises.com)

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

## ANNEXURE-A

Sr. No.	Particulars	Details
1.	Brief details of options granted	6,00,000 (Six Lakh) Options to the eligible employee
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options.	6,00,000 (Six Lakh) equity shares of Rs.10/- each
4.	Pricing Formula / Exercise Price	Exercise Price is Rs. 462/- per Option
5.	Options vested / Vesting Schedule	25% of the Options granted would vest each year, over a period of 4 years, beginning from the 1st anniversary of Grant date.
6.	Time within which the options may be exercised / Exercise Period	The exercise period shall be 1 (One) year from the date of last vesting.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of Options	
9.	Total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of options	
12.	Brief details of significant terms	
13.	Subsequent changes or cancellation or exercise of such options	
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

**Welspun Enterprises Limited**

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