

WEL/SEC/2026

April 30, 2026

To,

BSE Limited Corporate Relationship Department, 2 nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Symbol: WELENT
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Dear Madam/Sir,

Reg.: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

Sub.: Receipt of Letter of Award for Construction of 6-Lane Partially Elevated Highway Corridor along with improvement of existing road from Km. 10+600 to Km. 64+000 (Section Pune to Shirur of NH-753F – Minimum Design Length 53.40 Km) in the State of Maharashtra on DBFOT (Toll) Mode ("Project").

In continuation to our earlier intimation dated October 11, 2025 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Company is pleased to inform that it has received the Letter of Award ("LOA") dated April 29, 2026, from Maharashtra State Infrastructure Development Corporation Limited ("MSIDC") acting as the implementing agency and tendering entity for Construction of 6-Lane Partially Elevated Highway Corridor along with improvement of existing road from Km. 10+600 to Km. 64+000 (Section Pune to Shirur of NH-753F – Minimum Design Length 53.40 Km) in the State of Maharashtra on DBFOT (Toll) Mode ("Project"). The Project has a sub-concession period of 29 (Twenty-Nine) years including construction period of 4 (four) years commencing from the Appointed Date and a total project cost of ~ Rs. 7,300 Crore.

The outstanding order book of the Company as on December 31, 2025 was ~Rs. 13,341 Crore (including EPC and O&M) on standalone basis. With the addition of the aforesaid order, the outstanding order book of the Company is ~Rs. 18,755 Crore, (less execution done in Q4 FY26), of which ~Rs. 10,813 Crore is from the Water Vertical (including ~Rs. 5,393 Crore from O&M & Asset replacement), ~Rs. 1,791 Crore from Tunnel segment and the balance ~Rs. 6,152 Crore from Transportation Vertical (including the aforesaid project).

The Government of India ("GoI") (through the Ministry of Road, Transport and Highway ("MoRTH")) has entrusted Government of Maharashtra ("GoM") (through Public Works Department ("PWD")) for development / upgradation, maintenance and management of the Project and accordingly MSIDC, a Government of Maharashtra Undertaking is acting as the implementing agency and tendering entity carrying out the bidding process for selection of private entity to award Sub-Concession of the Project. Pursuant to such bidding process carried out by MSIDC for the Project, the LOA dated April 29, 2026 has been issued by MSIDC in favour of the Company.

Commenting on the achievement, **Mr. Sandeep Garg, Managing Director**, said, *"The receipt of the Letter of Acceptance for the Pune-Shirur Highway Project represents a significant milestone in Welspun Enterprises Limited's growth journey and reinforces our strategic expansion in the transportation sector. We remain committed to maintaining the highest standards of execution, governance, and financial prudence, while leveraging our capabilities to deliver high-quality infrastructure assets and create sustainable value for all stakeholders"*

A press release of the abovementioned subject matter is attached herewith and it is simultaneously being released to the media as well.

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

The details under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given as **Annexure-A**.

The trading window for dealing in the securities of the Company by the Designated Persons (involved in the above Project) has been closed since April 01, 2026. It will re-open 48 hours after the declaration of audited financial results for the quarter and year ended March 31, 2026.

The aforesaid intimation is also hosted on the Company's website at www.welspunenterprises.com

We request you to take the above on record.

Thanking you.

Yours faithfully,

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS-30465

Encl: as above

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Annexure-A

Sr. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	Maharashtra State Infrastructure Development Corporation Limited
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Construction of 6-Lane Partially Elevated Highway Corridor along with improvement of existing road from Km. 10+600 to Km. 64+000 (Section Pune to Shirur of NH-753F – Minimum Design Length 53.40 Km) in the State of Maharashtra on DBFOT (Toll) Mode
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4.	Nature of order(s) / contract(s)	DBFOT (Design, Build, Finance, Operate and Transfer)
5.	Whether domestic or international	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed	Total Sub-Concession Period of 29 years including Construction period of 4 years commencing from the Appointed Date.
7.	Broad consideration or size of the order(s)/contract(s);	The total project cost of ~ Rs. 7,300 Crore
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No

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Welspun Enterprises Secures ₹7,300 Crore Pune–Shirur Project, Boosts Order Book to ~₹18,755 Crore

The project will be developed under a 29-year concession agreement on DBFOT (Toll) basis.

National, 30 April 2026: Welspun Enterprises Limited (WEL), the infrastructure arm of Welspun World, has received the Letter of Award (LoA) dated 29 April 2026 for the development of a six-lane, partially elevated highway corridor on NH-753F, covering the Pune–Shirur section in Maharashtra. The project, with a total cost of ~ ₹7,300 crore, will be developed under a 29-year concession agreement on DBFOT (Toll) basis.

Ministry of Road Transport and Highways (MoRTH) under a Government to Government agreement, through Public Works Department of Maharashtra, has appointed Maharashtra State Infrastructure Development Corporation (MSIDC) as the tendering and implementing agency for the project. .

Located in one of Maharashtra’s fastest-growing economic corridors, the project is expected to improve connectivity across key nodes including Wagholi, Kharadi, Lonikand, Ranjangaon and Shikrapur. It will reduce congestion, shorten travel time between Pune and Shirur and improve freight efficiency. Over time, the corridor is expected to support industrial growth, lower logistics costs and generate employment across construction and operations.

This award strengthens WEL’s order book and enhances revenue visibility across its business verticals. The Company’s outstanding order book (EPC and O&M) stands at ~₹18,755 crore (less execution done in Q4 FY26). The order book comprises of ~₹10,813 crore from the Water Vertical (including ~₹5,393 crore from O&M and Asset Replacement), ~₹1,791 crore from the Tunnelling segment, and ~₹6,152 crore from the Transportation Vertical, including this project.

Speaking on the development, **Mr. B.K. Goenka, Chairman, Welspun World**, said, “India’s growth will be built on infrastructure that connects people, markets and opportunity at scale. Projects like Pune–Shirur are critical to unlocking regional economic potential and strengthening growth corridors while creating long-term value for communities and industry. I am happy that WEL’s consistent execution track record of delivering complex infrastructure projects is being recognised by clients and the Company is moving in the right direction of creating sustainable value for all its stakeholders and the Country.”

Mr. Sandeep Garg, Managing Director, Welspun Enterprises, said, “Post this win, our consolidated order book stands at ~₹18,755 crore, diversified across Water, Tunnelling and Transportation. Addition of this Transport Vertical order rebalances the order book and improves revenue visibility for sustainable growth, with continued focus on disciplined bidding and execution.”

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About Welspun Enterprises

Welspun Enterprises Ltd. (WEL), part of Welspun World, is an infrastructure development company with presence across transportation, water and wastewater, and tunnelling segments. The Company also has investments in oil & gas exploration and has established a strong track record in executing complex infrastructure projects across India.

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