

WEL/SEC/2023

November 09, 2023

To,

BSE Limited 1st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Madam/ Sir,

Subject: Investor Presentation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our letter dated November 06, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached Investor Presentation. The same is uploaded on the website of the Company.

Please take the same on record.

Thanking you.

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS - 30465

Welspun Enterprises Limited

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T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

WELSPUN ENTERPRISES LIMITED

Q2FY24 Investor Presentation
9th November 2023

BSE: 532553 | NSE: WELENT | ISIN: INE625G01013



Safe Harbor



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Any reference herein to “the Company” shall mean Welspun Enterprises Limited, together with its consolidated subsidiaries.

Welspun Enterprises At a glance



PAN INDIA PRESENCE

Across UP, Bihar, Tamil Nadu, Haryana, Maharashtra, Uttarakhand and more...

DIVERSIFIED PORTFOLIO

Across Road, Water and Wastewater Verticals

ASSET LIGHT MODEL

Operational excellence through complex engineering solutions, core project management expertise and selective executing partners.

STRONG EXECUTION

Demonstrated execution with Record completion time of 19 months (vs. 30 months) of Delhi – Meerut Expressway

~53 % Revenue CAGR (FY2017-23)

Among India's fastest growing infrastructure development companies

CURRENT PROJECT MIX

HAM - 2
EPC - 3
BOT - 1

Highway Portfolio Monetization

~₹ 60,000 Mn Enterprise Value

₹ 91 Bn*

Robust Order Book
Focused on execution
New order flows to be consistent with premium returns expectations

#After divestment of 6 road assets

* As on Sept 30th, 2023 and Including Rs 18,000 mn for O&M & asset replacement in MCGM STP project.



NEW SUBSIDIARY Michigan Engineers Pvt Ltd. (MEPL)

About Michigan Engineers Pvt. Ltd. (MEPL)



Michigan Engineers, now part of Welspun World was established in the year 1973. Michigan Engineers is one of India's leading EPC player in the niche segments of Micro tunnelling and Pipeline Rehabilitation

Pioneer and leader in the niche segment of Trenchless Technology in India, with projects in Mumbai, Delhi, Kolkata, Gujarat & Odisha

It has strong working relationships with Municipal Corporations which are responsible for development and maintenance of Urban infrastructure in Indian cities

Strong Vertical Integration with an in-house fabrication yard at Panvel, outside Mumbai, for manufacture, repair and maintenance of equipment which ensure timely execution of projects





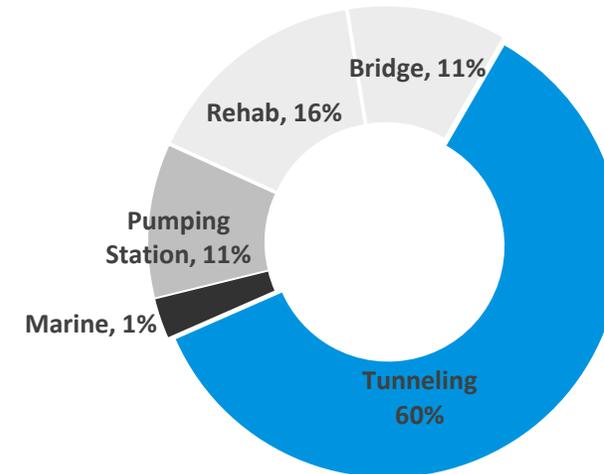
Acquisition by Welspun Enterprises in August 2023 – Expertise and reach of Welspun Group to transform Growth Trajectory

Mr.Saurin Patel has led MEPL into New Segments to cater to Emerging Needs in India

Financial Snapshot

Financial Year (Rs. Mn)	FY21	FY22	FY23	CAGR
Revenue	2,088	2,933	3,196	24%
EBITDA	390	573	693	33%
EBITDA Margin	19%	20%	22%	-
PAT	157	222	351	50%
PAT Margin	8%	8%	11%	-

Unexecuted Order book of Rs. 1,610cr. Excluding of L1 projects worth Rs. 275cr.



- Segment tunneling
- Microtunneling, Lake Taps
- Rehabilitation of Underground structures
- Deep Storm water pumping stations
- HDD/Trenchless, Underwater
- Drilling, Blasting, Dredging
- Bridges, Subways
- Specialized foundation, Industrial structures, Specialized buildings

Proven track record (MEPL)



- Tunnelling teams can accommodate projects requiring pipes ranging from 450 mm diameter to 3850 mm diameter.
- Marine teams can execute dredging using drill blast to lay pipelines underwater.
- Urban teams can build deep excavation pumping stations upto 36 cusecs handling capacities.

- Successful track record of executing numerous projects across India's largest Metropolitan cities including Mumbai and New Delhi.
- Executed variety of urban speciality infrastructure projects including Marine Bridges, Sewage and Drainage involving mechanized tunnelling solutions, pumping stations, lake taps etc.

- Strong vertical integration with in-house engineering, fabrication and assembling capabilities.
- In house manufacturing of all the RCC pipes and segments required for the microtunnelling and segment lining projects.
- Company also manufactures the GRP and CIPP liners for rehabilitation jobs

Capability to execute complex projects



HERRENRECHT AG | UTILITY TUNNELLING | TRAFFIC TUNNELLING

Breakthrough 1st drive M-727M on March 18th, 2017
RSPL Soda Ash Plant Onshore Intake Pipeline at Kuranga Village, Dwarika - India

We would like thank everyone who contributed to this great success; looking forward in our collaboration for the further drives on this challenging project.

• Country	India
• Machine type	AVN 1500-T (Upgraded to 1800)
• Diameter	ØD 2,124mm ID 1,800mm
• Tunnel length	670 m
• Launching	December 24 th , 2017
• Best daily performance	27,86m (February 8 th , 2017)
• Best weekly performance	87,68m (CWS/17)

Herrenreicht AG congratulates:
Michigan Engineers Private Limited (MEPL)

Schwau, March 2017

Jens Steininger
Commercial Director HAT

Thomas Klüber
Project Manager

HK1305

Waterlogging At Hindmata: Yesterday, Today & Tom... Share

WATERLOGGING AT
HINDMATA

YESTERDAY, TODAY & TOMORROW

YouTube

Flood mitigation in Mumbai City

[Watch Video](#)



**ADVANTAGE
WEL**

Creating Value through a Clear Strategy



Through an experienced Management...



Sandeep Garg

Managing Director

- Harvard graduate with ~40 years of experience in diverse roles in infrastructure and oil & gas sectors
- Member of the Board

Saurin Patel

MD – MEPL

- Masters in Structural Engineering with ~40 years of experience in niche engineering.
- As MD built MEPL into a specialized infrastructure solution provider in tunneling, erecting pumping stations, under water pipeline laying and rehabilitation

Kapil Maheshwari

ED & CEO (WNEL)

- Over 20 years of experience in the Solar PV, Storage technologies, Power Electronics and Green Hydrogen space in India, US, MEA, Germany and SEA.
- M.Tech degree in Electrical Engineering from IIT, Bombay

...Through an experienced Management



Lalit Jain

*Chief Financial
Officer*

- CA, ICWA:
Accounting & Cost
Accounting
- 28+ years experience
in Commercial,
Accounts, Finance,
Direct & Indirect
Taxation

Yogen Lal

*CEO
(Water)*

- Civil engineer with
33+ years experience
in infrastructure
- Extensive experience
across various verticals
in the field of
infrastructure such as
buildings, irrigation,
underground metros
and water

Premjit Singh

*CEO
(Transportation)*

- 24+ years of
experience in
Infrastructure
operations including
National Highways (in
OSE), Township
Projects
- Has completed more
than Rs. 200 bn worth
of projects

Rajesh Jain

*Chief Human
Resource Officer*

- MBA (HR) and B.E.
(Electronics)
- 30+ years of diverse
experience across
sectors such as
Infrastructure, Office,
Automation, Electrical
Service &
manufacturing,
Renewable Energy, and
Financial Services

Proven track record



~570 km

Experience of operating ~570 km of Toll projects

₹ 39,000+ Mn

~65 km

Robust road portfolio

Capability to execute complex projects

WEL has demonstrated high level of operational excellence with the execution of several complex projects.

Key projects :

- Mukarba Chowk – Panipat
- Chikhali-Tarsod
- Gagalheri-Saharanpur-Yamunanagar
- Chutmalpur-Ganeshpur & Roorkee-Chutmalpur-Gagalheri
- Maharashtra Amravati - Package no. AM 2



Delhi Meerut Expressway

Welspun Enterprises' completed portfolio includes the Delhi-Meerut Expressway / National Expressway 3 which was featured as an Engineering Marvel of India



- India's FIRST 14-Lane Expressway
- India's FIRST Green Expressway
- Received the "Gold Award" in the excellence in Project Management from MORTH
- India's FIRST HAM project to be awarded AAA (SO) credit rating
- India's FIRST HAM project to receive annuity
- India's FIRST HAM project to be re-financed post completion
- India's FIRST Completed HAM project (332 Days ahead of schedule)

₹ 271 Mn

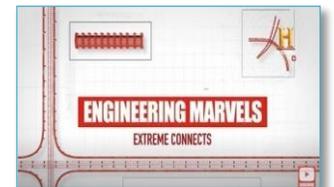
Early completion bonus from NHAI

19 Months

Record completion time

Engineering Marvel of India

Featured on History Channel



[Engineering Marvels: Extreme Connects Watch Video](#)

Awards, Accreditation & Accolades



Letter of appreciation by Prime Minister of India Shri Narendra Modi

New Delhi
23 May, 2018

Shri B. K. Goenka Ji,

I am delighted to know of your valuable contribution to the completion of Package I of Delhi-Meerut Expressway, which as you know got completed much before the target date.

We, as a nation, are standing at the cusp of a wave of development that is driven by a young nation with great aspirations. The infrastructure we are building will create new pathways for India's all-inclusive development and open new vistas of opportunity for our people.

It was our former Prime Minister Shri Atal Bihari Vajpayee's vision to connect each and every village and city with all-weather roads. He envisioned India's future built on a firm foundation of enhanced connectivity for people and businesses.

Today, from highways to I-ways, we are ensuring that our nation is ahead of the curve in infrastructural development.

The Delhi-Meerut expressway has showcased India's engineering capabilities that are well integrated with our goal of sustainable development. Also appreciable is the way in which the expressway has been converted into a green belt with initiatives such as drip water irrigation, solar plant and landscape development.

It is a matter of immense joy to see pride in people's eyes when they experience seamless commute through these modern day marvels. The new expressway is one such marvel that will ease the lives of citizens by saving them time and money as well as ensuring that local economy flourishes.

It is my firm belief that the highways built today will become runways for dreams of tomorrow to take flight. I, once again, congratulate everyone associated with this project for achieving a remarkable feat and delivering not just an expressway, but a roadway to progress and prosperity.

I wish you success in all your future endeavours.

Yours Sincerely,

(Narendra Modi)

ASSOCHAM Unique Project of the Year Award presented by Shri Nitin Gadkari



"Gold award" in Excellence in Project Management under PPP mode from MoRTH



Appreciation by Shri Nitin Gadkari, Union Minister



Letter of appreciation by Honorable Parliamentarian



Strong platform set for future growth



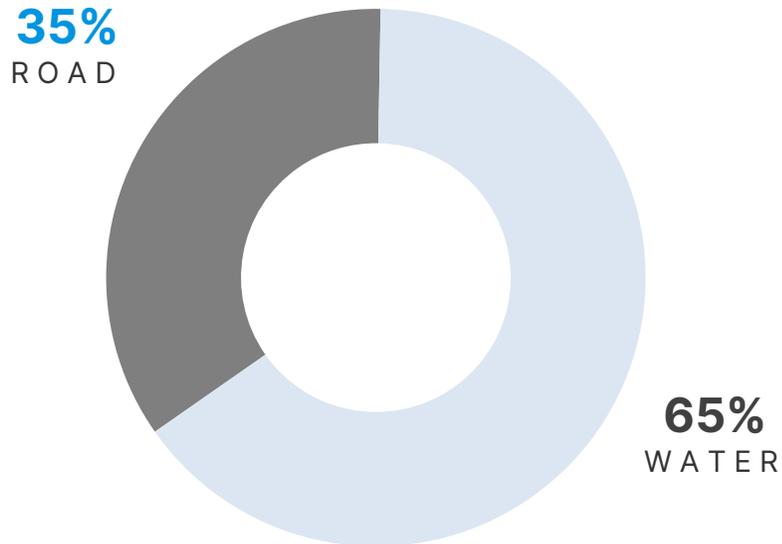
Robust portfolio of Road and Water projects



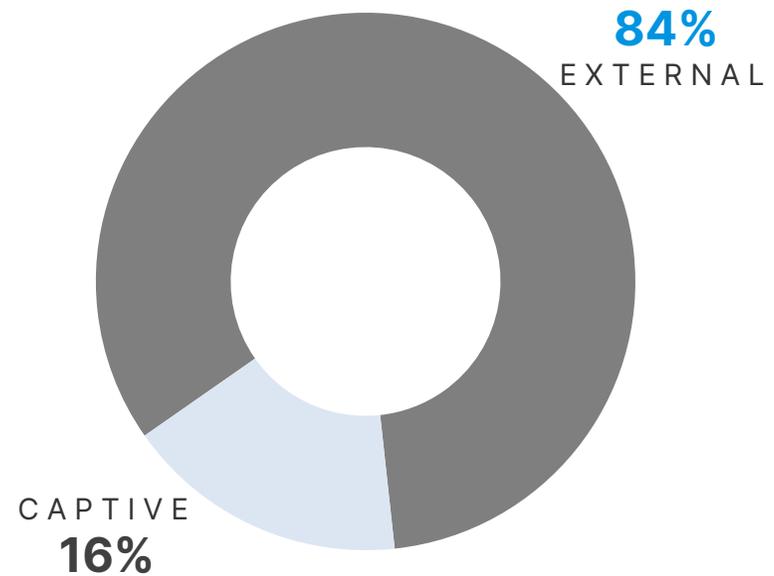
Current order book at

₹ 91 Bn*
(excluding GST)

Segment Break-up



Order Book Break-up



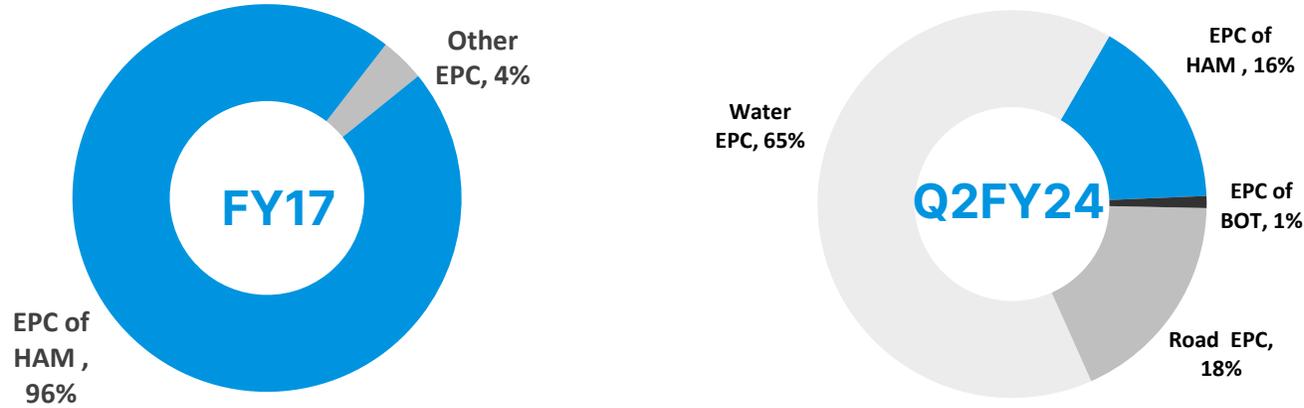
Current Order Book provides strong revenue growth visibility

* As on September 30th, 2023 and Including Rs 18,000 mn for O&M & asset replacement in MCGM STP project.

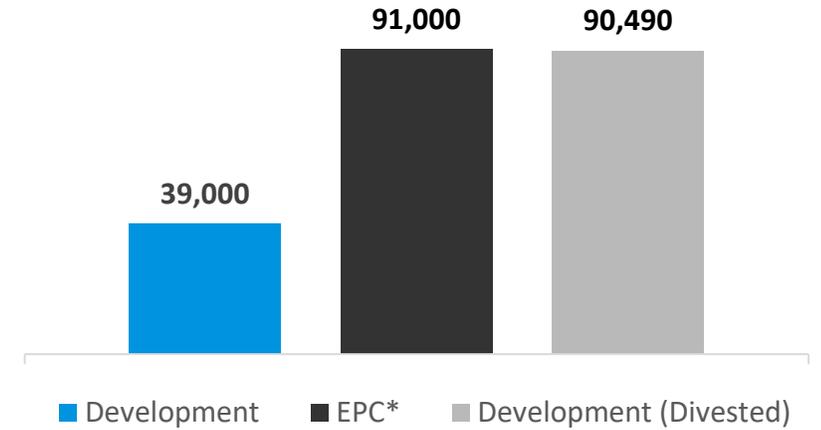
Trends towards Diversification



Trends in Order Book Break-up



WEL Portfolio (in ₹ Mn)



Way forward

Continuous focus on both development and EPC projects



Continue approach of prudent bid strategy to strengthen portfolio

Strategic positioning towards development (BOT & HAM) and EPC projects

Water & Wastewater to be one of the key growth driver and focus area

Apart from NHAI, evaluate road projects of State and local agencies

* As on September 30th, 2023 and Including Rs 18,000 mn for O&M & asset replacement in MCGM STP project.

02

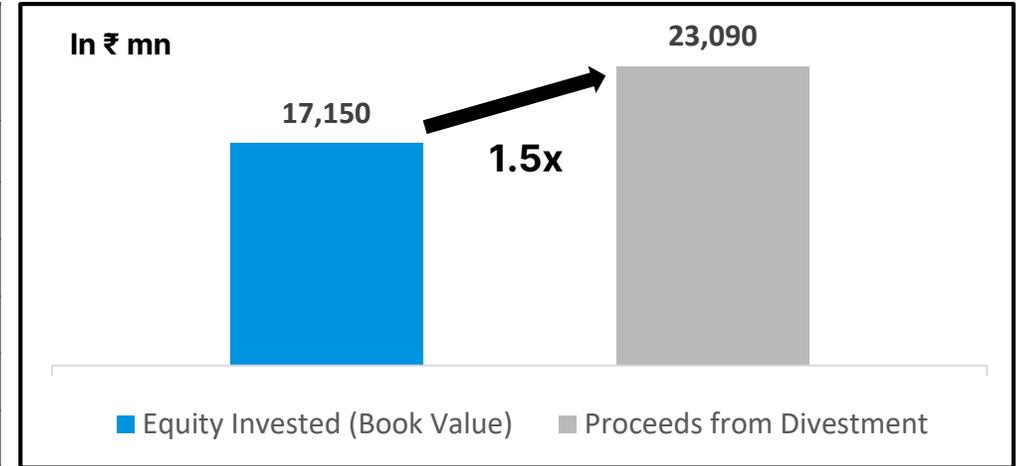
Financials



Highway Portfolio Monetization - Actis Deal



Project Name	Contract Type	Authority /Client	Status
Delhi-Meerut Expressway (Pkg 1)	HAM	NHAI	COD achieved
Chutmalpur-Ganeshpur	HAM	NHAI	COD achieved
Gagalheri-Saharanpur-Yamunanagar	HAM	NHAI	COD achieved
Chikhali-Tarsod	HAM	NHAI	COD achieved
Maharashtra Amravati (Pkg AM 2)	HAM	MH PWD	COD achieved
Mukarba Chowk – Panipat	BOT (Toll)	NHAI	PCOD achieved



Obtained all necessary regulatory and statutory approvals for **First Closing and divestment of 100% stake in HAM assets and 49% stake in BOT toll assets** from NHAI, PWD and lenders.

Expected Receivables

Received ₹ 1,710 mn against total consideration expected of ₹ 2,595 mn

₹ 2,690 Mn to be disbursed after achieving balance 51% equity approval from NHAI with respect to Mukarba highway project

~₹ 60,000 Mn Enterprise Value

Excl. ~₹ 30,000 Mn
Construction linked milestone / grant payments received/receivable from NHAI and PWD - Government of Maharashtra

~₹ 35,440 Mn Debt*

As on the date of First Closing

*includes the undisbursed portion of ₹ 590 mn

Income Statement Snapshot - Standalone



Particulars (₹ Mn)	Q2FY24	Q2FY23	YoY %	H1FY24	H1FY23	YoY%
Revenue from Operations	5,424	5,096	6%	12,231	11,840	3%
Other Income	287	108	165%	574	272	111%
Total Income	5,710	5,204	10%	12,805	12,112	6%
EBITDA	882	573	54%	2,201	1,070	106%
EBITDA margin	15.4%	11.0%	444 bps	17.2%	8.8%	836 bps
PBT Before Exceptional Item	769	378	103%	1,969	694	184%
Exceptional Item	0	53		0	53	
PBT	769	431	79%	1,969	747	164%
PAT	538	396	36%	1,434	646	122%
PAT margin	9.4%	7.6%	181 bps	11.2%	5.3%	587 bps
Cash PAT	565	335	69%	1,477	608	143%

Note: Cash PAT = PBDT - Current tax + Non-cash ESOP expenses | Prior figures have been restated wherever necessary.

Income Statement Snapshot - Consolidated



Particulars (₹ Mn)	Q2FY24	Q2FY23	YoY %	H1FY24	H1FY23	YoY%
Total Income	6,927	5,529	25%	14,427	12,684	14%
EBITDA	1,295	709	83%	2,862	1,320	117%
EBITDA margin	18.7%	12.8%	587 bps	19.8%	10.4%	943 bps
PBT Before Exceptional Item	969	399	143%	2,244	734	204%
Exceptional Item	0	667		0	667	
PBT	969	1066	-9%	2,234	1,401	59%
Profit from discontinuing operations*	-31	318		-39	558	
PAT	690	1,330	-48%	1,618	1,821	-11%
Cash PAT	762	1,004	-24%	1,739	1,838	-5%

Note: Cash PAT = PBDT (before exceptional) – Current tax + Non-cash ESOP expenses | Prior figures have been restated wherever necessary

* - Refers to projects which are being monetized

Balance Sheet Snapshot - Standalone



Balance Sheet Snapshot (₹ Mn)	30 th Sept 2023	31 st March 2023
Net worth	22,788	24,652
Gross Debt	513	2,917
- Long Term Debt	0	2,917
- Short Term Debt (Working Capital Loan)	513	0
Cash & Cash Equivalents[#]	9,315	18,395
Net Debt / (Cash)	-8,802	-15,478
Other Long-Term Liabilities	149	135
Total Net Fixed Assets (incl. CWIP)	231	325
Net Current Assets (Excl. Cash & Cash Equivalents) (adj.) [*]	1,883	-544
Other Long-Term Investments and assets (adj.)	12,021	9,529

[#] Includes Fixed Deposits kept with banks & investments

^{*} Mobilization advance has been included into Net Current Assets

Change in Net Debt by ~Rs. 6,676 mn is on account of payout for MEPL acquisition for ~Rs. 1,371 mn, buyback worth Rs. 2,890 mn, investments of Rs. 1,121 mn in ongoing project and rest in working capital

03

Industry Outlook



Industry dynamics - Roads Sector



Attractive Opportunities & Strong Policy support

18%

18% of projected infrastructure investment of ₹111 trillion in NIP is in the Roads sector

16,000 Km

National Highways to expand by 16,000 km in 2023-24 at a pace of 45 km per day

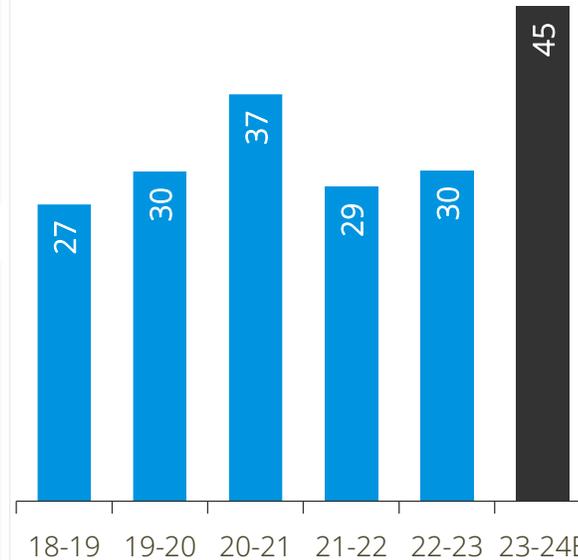
23 National Highways

Government aims to construct 23 new national highways by 2025

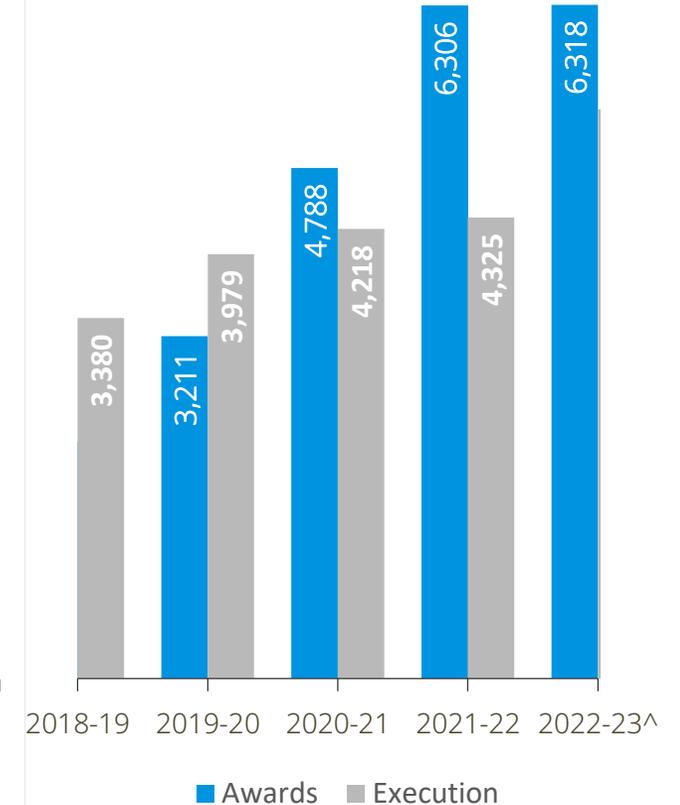
Private Sector

is expected to be largest contributor towards roads

Road Construction Per Day (km)



NHAI Awards and Execution (km)*



^ Data As on 31st December 2022

*Source: MoRTH (The Ministry of Road Transport and Highways) Annual Report FY 2022-23, Construction World.in

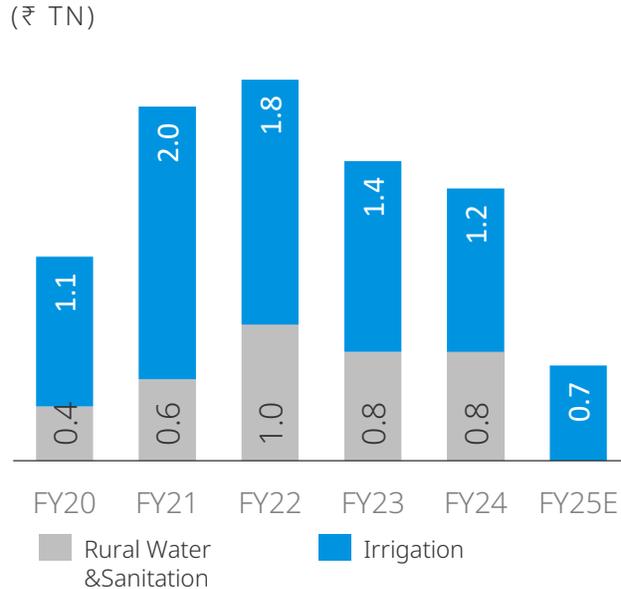
Industry dynamics – Water Sector



₹ 600 bn
 Allocated for piped water mission to extend tapped water coverage to 38 million households in 2022-23

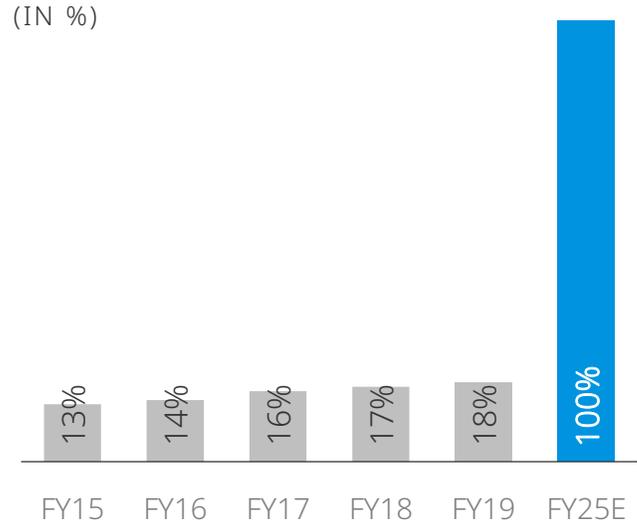
Wastewater treatment
 India's Waste Water treatment plants treat only 1/3rd of the waste water generated daily according to Central Pollution Control Board

₹ 12.6 tn capital expenditure to be spent in building Water Infrastructure



Government's Mission: 'Har Ghar Nal Se Jal'

GoI targets households with piped-water supply in rural areas



With India's water crisis nearing a tipping point, the government announced the Jal Jeevan Mission to provide potable water to every rural household by 2024.

Urban Water & Sanitation - Additional

₹ 3.3 tn

Will be spent in building Water Infrastructure

Vision 2025 for Water Infrastructure

~100%
 Of urban and rural households connected to piped-water supply

Interlinking
 Of rivers to increase area under irrigation, domestic & industrial water supply

04

Welspun Group and CSR



Welspun Group overview



USD 3_{Bn}
Group Revenue

USD 1.6_{Bn}
Group Assets
Net Fixed Assets

9
Manufacturing
Facilities in India, USA,
and Saudi Arabia

30,000+
Workforce

Welspun[®]INDIA



Global **leader** in **Home Textiles**

Welspun[®]CORP



Amongst **world's largest Line-Pipe** manufacturers

Welspun[®]ENTERPRISES



Robust portfolio of **Roads & Water** Infra projects

Welspun[®]ONE



Integrated **Grade-A Warehousing** Solutions

CSR initiatives



Our social mission is enshrined within the 3Es i.e. Education, Empowerment and Environment & Health

EDUCATION



Project Gyankunj

To enhance the teaching & learning process for teachers & students with the use of technology

CURRENT REACH

03

Districts

116

Schools

961

Teachers Trained

55,750

Students

ENVIRONMENT



Project Model Village

To create a sustainable rural community that generates and maintains the resources to improve its level of well-being and happiness without depleting economic, social and environmental values.

CURRENT REACH

05

Villages

19,600

People

EMPOWERMENT



Welspun Super Sports Women

To identify and support female athletes in achieving their sporting endeavors through scholarships

CURRENT REACH

14

Sports Women



SUMMARY FINANCIALS

Summary Standalone Financial Highlights



Financial Year (Rs. Crs)	FY-21	FY-22	FY-23
Revenue	1,410	1,307	2,676
Operating EBITDA	169	144	237
Other Income	29	38	99
Exceptional income	0	0	510
Finance Cost	45	53	76
Depreciation	12	12	10
Tax	34	23	47
PAT (With Exceptional)	108	95	710
PAT Margin	7.5%	7.1%	25.6%

Steady & Prudent Growth

- ❖ Revenue CAGR of ~22% and PAT CAGR of ~45% delivered over 5 years from FY19 to FY23
- ❖ Average PAT margin of ~14% over a 5 years period encapsulates our strategy of Value Creation through monetization of project portfolio
- ❖ Early and successful creation of Water vertical, to accelerate growth

Balance Sheet Summary

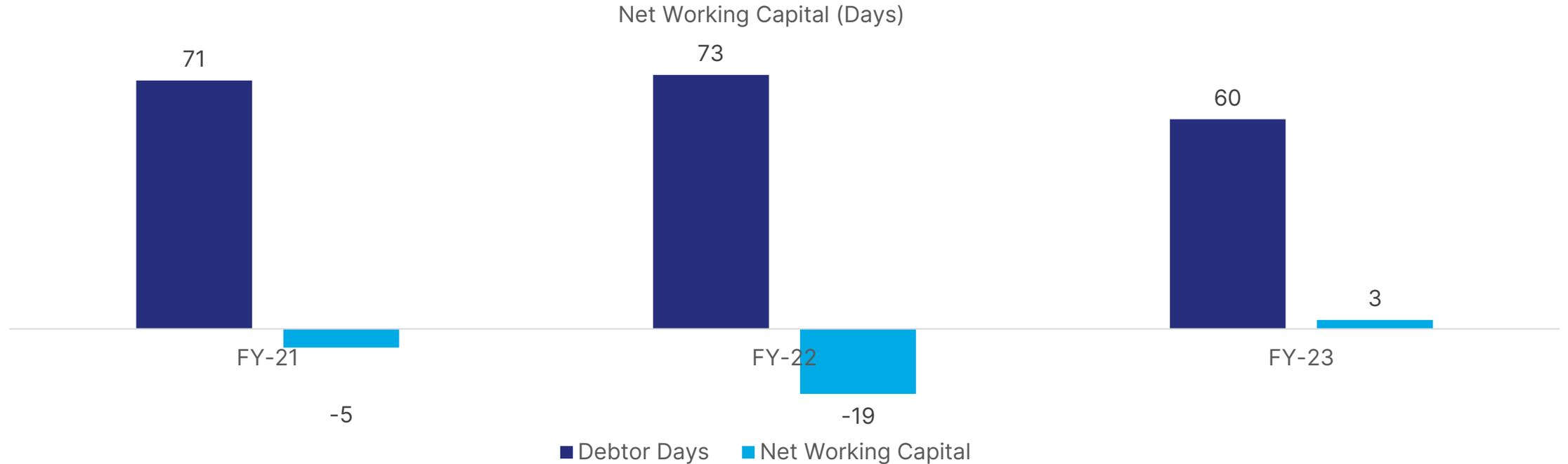


Financial Year (Rs. Crs)	FY-21	FY-22	FY-23
Gross Debt	602	502	292
Cash & Cash Equivalent	381	194	1,842
Net Cash	-221	-307	1,549
Net Worth	1,819	1,894	2,465
Core Investments	1,622	1,812	488
Long Term Investments	320	393	424
Payback to Investors	30	22	135

Value Creation at its Core

- ❖ Returned over Rs. 700 crores by way of dividends & buyback over FY17-Q1FY24
- ❖ Net worth crossed INR 2,000 crores and has nearly doubled in 6 years
- ❖ Well placed for next leg of growth

Consistently Light on Working Capital



Key Highlight of WEL Model

- ❖ WEL Consistently operates with near negative working capital
- ❖ Selective sourcing of inventory to ensure quality & timely work progress



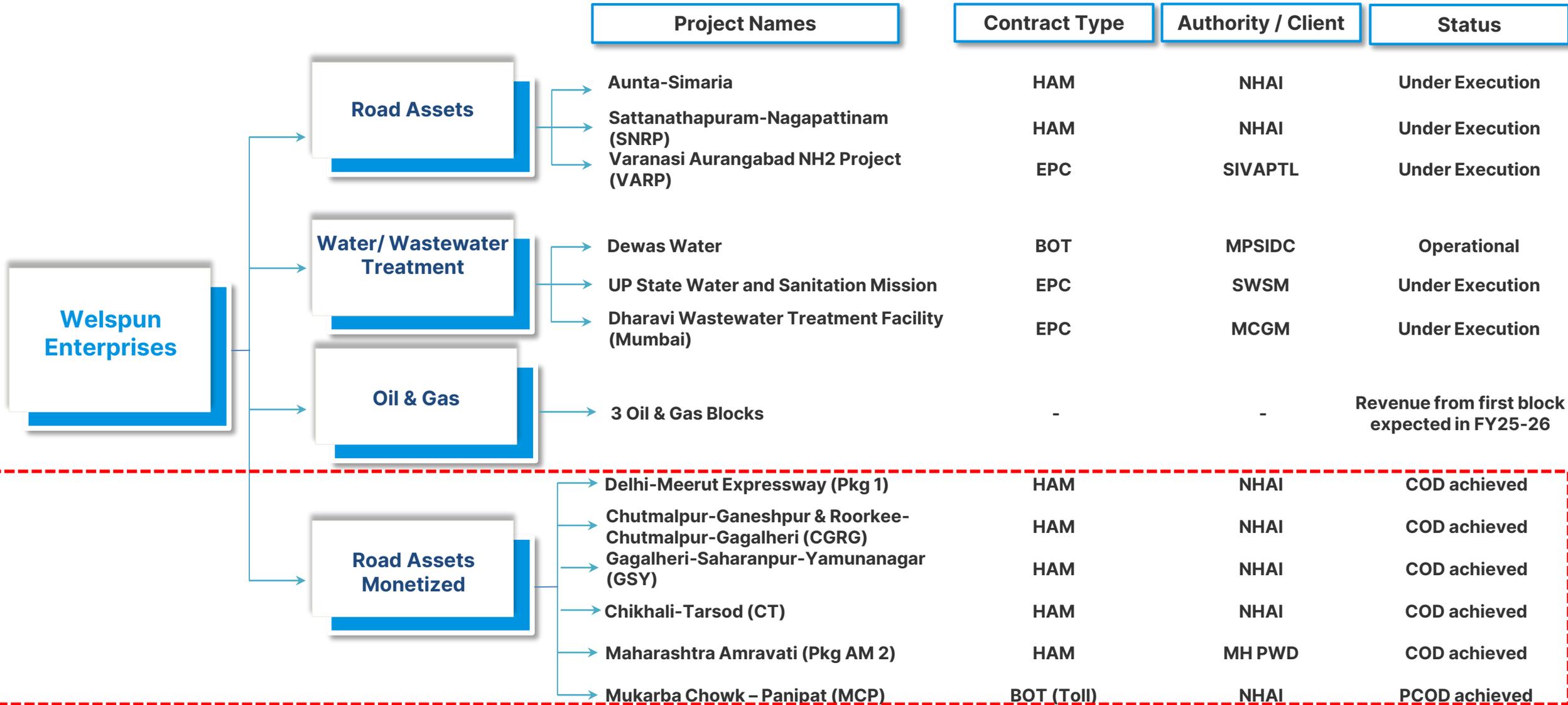
APPENDIX

Infrastructure Portfolio

Existing Projects

- 1 HAM: Aunta - Simaria (Ganga Bridge with Approach Roads)
- 2 HAM: Sattanathapuram - Nagapattinam
- 3 EPC: Varanasi Aurangabad NH2 Project
- 4 EPC: UP State Water and Sanitation Mission
- 5 EPC: Dharavi Wastewater Treatment Facility (Mumbai)
- 6 BOT: Dewas Water
- 7 Investment in oil & gas blocks: potential value accretion

Diversified Infrastructure Portfolio





HAM

Aunta-Simaria (Ganga Bridge with Approach Roads)

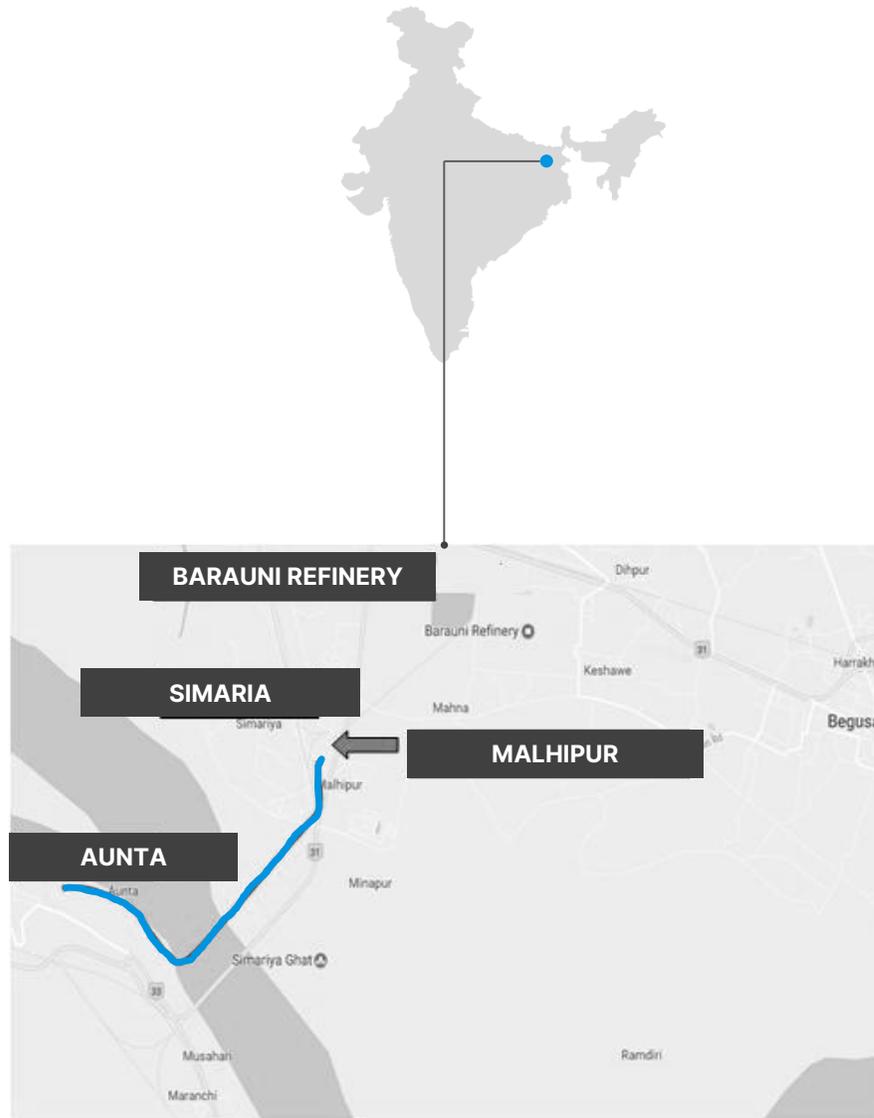
SCOPE

Six- Laning from Aunta-Simaria (Ganga Bridge with Approach Roads) Section from km 197.9 to km 206.1 of NH-31 in Bihar. **Includes widest extradosed bridge on Ganga river**

STATUS

NHAI declared the Appointed Date as 30th August 2018

The project is under execution



Project details

Project Length (Kms)	08.15 Km
Acquisition Date	Aug 2018
Financial Closure	Achieved
Appointed Date	30 th Aug 2018
Scheduled Construction Period	42 Months [^]
Concession Period after COD	15 Years

[^] EOT up to 29th October 2024 approved by NHAI

Project cost & financing * (₹ Mn)

Bid Project Cost (with forecasted escalation)	15,740
Means of Finance	
NHAI	6,296
Debt	6,480
Sponsor's Commitment	1,530
O&M Payment (First Year)	99

* Forecasted figures



HAM

Sattanathapuram-Nagapattinam (SNRP)

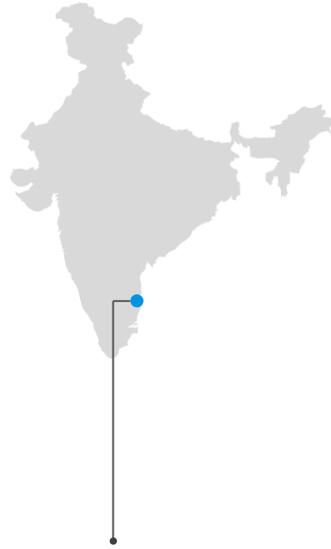
SCOPE

4 laning of Sattanathapuram to Nagapattinam (Design Ch Km 123.8 to Km 179.6) section of NH-45A (New NH -332) in Tamil Nadu

STATUS

Received Appointed Date on 5th October 2020 with 4 lane road & 4 lane structures as against 4 lane road & 6 lane structures specified in the Concession Agreement

The project is under execution.



Project details

Project Length (Kms)	55.755 Km
Award Date	July 2018
Financial Closure	Achieved
Appointed Date	5 th Oct 2020
Scheduled Construction Period	24 months [^]
Concession Period after COD	15 Years

[^] EOT up to 17th January 2025 approved by NHA1

Project cost & financing * (₹ Mn)

Bid Project Cost (with forecasted escalation)	25,220
Means of Finance	
NHAI	10,009
Debt	10,004
Sponsor's Commitment	3,000
O&M Payment (First Year)	50

* Forecasted figures



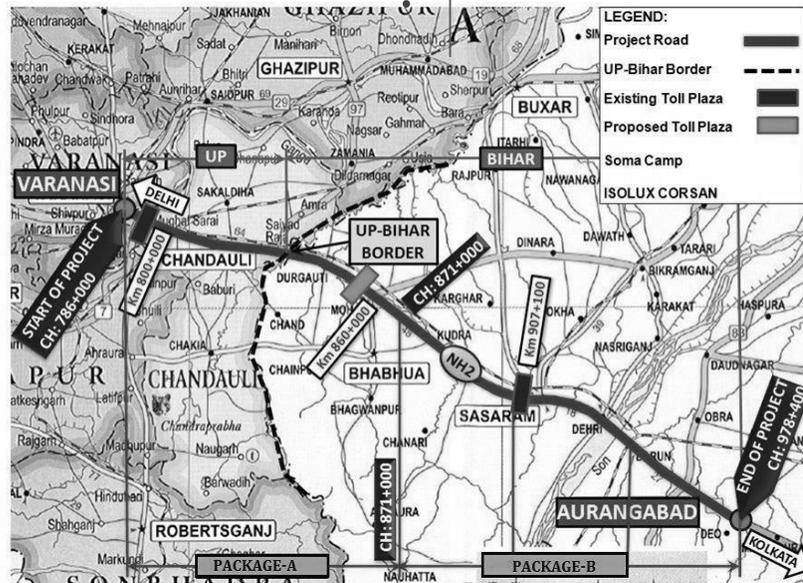
03

EPC

Varanasi Aurangabad NH2 Project (VARP)

SCOPE

Six laning of Varanasi – Aurangabad section of NH-2 from km 786.00 to km 978.00 (length 192.400 km) in the state of Uttar Pradesh & Bihar



Project details

Project Length (Kms)	192.4
Original Contract	
Commencement Date	30th Sep 2021
Construction Period	24 Months
Additional Contract	
Construction Start Date	May 2022
Construction End Date	Nov 2023*

- Sought EOT for period ending June '24

Status

- Total contract value of ~Rs 35,977Mn (incl. GST) comprising original scope and order for additional scope

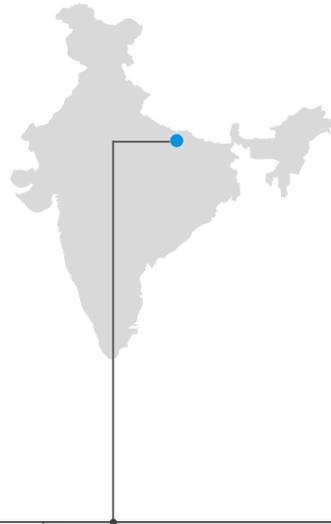


EPC

UP State Water and Sanitation Mission

SCOPE

Rural Water Supply project under Jal Jeevan Mission by State Water Sanitation Mission UP, scope includes Survey, Design, Preparation of DPR, Construction, Commissioning and O&M for 10 years of various Rural Water Supply Projects in the State of Uttar Pradesh



Project details

Project Scope	Water Supply to Villages
Est aggregate contract value (excluding O&M value and GST)	₹ 29,000 Mn

S No.	Revenue Division	District	No of Villages
1	Varanasi	Jaunpur	747
2	Varanasi	Sant Ravidas Nagar	877
3	Ayodhya	Ambedkar Nagar	241
4	Ayodhya	Amethi	240
5	Meerut	Bulandshahr	439
Total No of Villages			2,544



₹29,000 Mn worth order under execution in EPC water segment



Lead Partner in Joint Venture with Kaveri Infraprojects Limited, Hyderabad 70 : 30

Estimated aggregate contract value: ₹29,000 Mn. The final value will be determined on completion of preparation of Detailed Project Report (DPR) by the JV and its approval by the SWSM



Empanelled by the UP-State Water and Sanitation Mission, Namami Gange and Rural Water Supply Department (SWSM)

Preparation of DPR and Construction of the Project is to be progressively completed in 21 months (after signing cover agreement) and thereafter Operated and Maintained for a period of 10 years



Execution of EPC Projects of 2,544 villages for the Project of Survey, Design, Preparation of DPR, Construction, Commissioning and Operation and Maintenance for 10 years of Rural Water Supply

Execution of EPC Projects across Jaunpur and Sant Ravidas Nagar in Varanasi division, Ambedkar Nagar and Amethi in Ayodhya division & Bulandshahr in Meerut division



05

EPC Wastewater Treatment Facility - Mumbai Sewage Disposal Project



Project details

Contract period	60 Months for Design Build, 15 years of operation and maintenance
Welspun Enterprises share in JV	80%

SCOPE

Design, Build, Operation and Maintenance of 418 MLD Dharavi Wastewater Treatment Facility including 209 MLD Tertiary treatment facility under Mumbai Sewage Disposal Project, Stage II (Priority Works)



Above is a rendering

Status

LOA received on May 27, 2022

Project Commencement date – July 4, 2022

Total consideration of ~₹ 46,360 Mn (inclusive of GST)

Initial mobilisation of civil contractors has commenced. The Company is in final stages of obtaining pre-construction approvals

BOT Dewas Water

Sector	Project Name	Location	COD	Concession End
Water Supply	Dewas Water*	MP	Apr-20	Jun-37

***Dewas Water – Modified Project**

- Modified project involves the supply of treated water of up to 23 MLD to industrial customers in Dewas
- FY23 revenue stands at ₹124.9 mn with EBITDA of ₹66.7 mn



Investment in Oil & Gas blocks:

Potential value accretion

Adani Welspun Exploration Ltd (AWEL), a 65:35 JV between Adani Group & WEL, is the key investment vehicle

Block Name	Location	AWEL Stake	WEL Effective Stake	Status
MB-OSN-2005/2	Mumbai Offshore	100.0%	35.0%	AWEL drilled a well and had made a hydrocarbon discovery wherein three layers have proven to be gas bearing, two layers have flown good amount of gas to surface. A discovery has been declared and plans are on for early monetization though development. The field development plan is currently being finalized. Estimated resources and reserves are under finalization. We have submitted our EDP for this block.
GK-OSN-2009/1	Kutch Offshore	25.0%	8.75%	FDP (Field Development Program) is under revision and finalization by the Operator ONGC based on which the commercial viability will be decided.
B9 Cluster (DSF)	Mumbai Offshore	100.0%	35.0%	Field Development Plan (FDP) has been approved by Directorate General of Hydrocarbons (DGH)

Revenue from first block expected in FY25-26

Thank You

For further details please contact

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