

WEL/SEC/2025

May 15, 2025

To,

BSE Limited 1 st Floor, Rotunda Bldg., Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Madam/Sir,

Subject: Press Release pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, enclosed herewith a copy of the press release on the Audited Consolidated and Standalone Results of the Company for the quarter and year ended March 31, 2025, for your information and dissemination.

This intimation is also be hosted on the website of the Company at www.welspunenterprises.com

Please take the same on record.

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS- 30465

Encl: As Above

Welspun Enterprises Limited

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Corporate Identity Number: L45201GJ1994PLC023920

ROBUST EXECUTION LEADS TO 25% YOY CONSOLIDATED REVENUE GROWTH FOR FY25

Mumbai, May 15, 2025: Welspun Enterprises Ltd. ("WEL" or "Company"), part of Welspun World, today announced its audited results for financial year ended on 31st March 2025.

- Highest-ever Consolidated Revenue & EBITDA of ₹ 3,584 Crore & ₹ 730 Crore respectively achieved for FY25
- Strategically focusing towards the high-margin, returns-accretive water infrastructure segment
- Creating Value for Shareholders– Board recommended a dividend of Rs. 3 per share.

CONSOLIDATED FINANCIALS

Income Statement Snapshot (₹ Cr.)						
Particulars	Q4 FY25	Q4 FY24	YoY %	FY25	FY24	YoY %
Revenue from Operations	1021	823	24%	3,584	2874	25%
Other Income	55	44	25%	209	189	10%
Total Income	1076	867	24%	3,793	3,063	23%
Reported EBITDA	207	157	32%	730	616	18%
Reported EBITDA margin	19.3%	18.1%	118 bps	19.3%	20.1%	-87 bps
PBT Before Exceptional Item	147	120	23%	519	479	8%
Exceptional Item*	1	0		1	0	
PBT	148	120	24%	520	479	9%
Profit from discontinuing operations	-6	-8		-30	-29	
PAT	105	78	36%	354	319	11%

MANAGEMENT COMMENTS

Speaking about the performance, Mr. Sandeep Garg, Managing Director, Welspun Enterprises Limited, said

"We are pleased to deliver an exceptionally strong consolidated annual revenue growth of 25% in FY 25, ending at Rs 3,584 Crore. This is ahead of our medium-term guidance of 15-20% growth. This is reflective of our continued focus on execution, growth and quality of the order book. We ended the year with an order book of Rs 14,354 Crore, above 3X of trailing revenues and continue to have strong pipeline visibility to deliver a sustained double-digit revenue of 15-20% over next few years. Our quality of order book will lead to higher margin, return-accretive projects in water EPC, thus leading to higher EBITDA margin in the coming years.

As guided earlier, we also closed strong on the EBITDA at Rs 730 Crore, delivering above the earlier guided numbers. We consolidated our water business by increasing our stake in Welspun Michigan Engineers (WMEL) to 60% during the year. We have a healthy Balance Sheet with cash and cash equivalent of Rs. 1,155 Crore for supporting future growth. We will continue our 3G strategy of 'Growth, Governance & Green' to deliver superior value to our stakeholders"

STANDALONE FINANCIALS

Income Statement Snapshot (₹ Cr.)						
Particulars	Q4 FY25	Q4 FY24	YoY %	FY25	FY24	YoY %
Revenue from Operations	734	644	14%	2,827	2,450	15.4%
Other Income	26	22	18%	106	102	4.0%
Total Income	760	665	14%	2,934	2,553	14.9%
Reported EBITDA	122	97	26%	455	439	3.6%
Reported EBITDA margin	16.1%	14.5%	152 bps	15.5%	17.2%	-170 bps
PBT	112	87	29%	413	396	4.4%
PAT	85	64	32%	308	285	7.9%
PAT margin	11.1%	9.6%	149bps	10.5%	11.2%	-68bps

Consolidated Balance Sheet Snapshot (₹ Cr.)	31 st March 2025	31 st March 2024
Net worth	2,709	2,490
Gross Debt	1,300	572
- Long Term Debt	1,269	558
- Short Term Debt (Working Capital Loan)	31	13
Cash & Cash Equivalents[#]	1,155	978
Net Debt / (Cash)	145	-406
Other Long Term Liabilities	126	126
Total Net Fixed Assets (incl. CWIP)	228	212
Net Current Assets (Excl. Cash & Cash Equivalents) (adj.)*	368	248
Other Long-Term Investments and Assets (adj.)	2,383	1,749

Standalone Balance Sheet Snapshot (₹ Cr.)	31 st March 2025	31 st March 2024
Net worth	2,690	2,422
Gross Debt	0	0
- Long Term Debt	-	-
- Short Term Debt (Working Capital Loan)	0	0
Cash & Cash Equivalents[#]	1,061	923
Net Debt / (Cash)	-1061	-923
Other Long Term Liabilities	8	8
Total Net Fixed Assets (incl. CWIP)	18	16
Net Current Assets (Excl. Cash & Cash Equivalents) (adj.)*	255	297
Other Long-Term Investments and Assets (adj.)	1,364	1,194

[#]Includes Fixed Deposits kept with banks & investments

^{*}Mobilization advance has been included into Net Current Assets

INVESTMENTS (AS ON 31 ST MARCH 2025- (₹ CR.))		
Project	Investment	Additional funding for current portfolio
HAM Road Portfolio	389	~₹ 143 Cr. in about 12 months
Road BOT Projects	104	
Oil & Gas Projects	469	
Water BOT Projects	89	
Other assets	51	
Michigan Eng	237	
Total	1,339	

ABOUT WELSPUN ENTERPRISES LTD.

Welspun Enterprises Ltd. (WEL), part of Welspun World, is an infrastructure development company focusing on Transportation, Water and Wastewater and Tunnelling segments. The Company also has investments in Oil & Gas exploration. Backed by experienced management and strong parentage, WEL, along with its subsidiary Welspun Michigan Engineers, have a proven track record with the execution of water infrastructure projects and over 1,000 kms of road projects. www.welspunenterprises.com.

ABOUT WELSPUN WORLD

Welspun World is one of India's fastest growing global conglomerates, with businesses in Line Pipes, Home Textiles, Infrastructure, Steel, Warehousing, New Energy, Advanced Textiles and Flooring solutions. With annual revenues of over USD 5 billion and presence of over three decades, Welspun has been recognized as a global leader in Home Textiles and Line Pipes, with existence in over 50 countries backed by a strong team of 30,000+ employees. The Group enjoys a strong relationship with almost all Fortune 100 companies operating in the Retail and O&G sectors and has been continuously following global ESG practices as a responsible conglomerate. www.welspun.com

Disclaimer

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in Welspun Enterprises Ltd or any of its affiliates. Neither Welspun Enterprises Ltd, nor their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.

For further information please visit www.welspunenterprises.com or contact the Investor Relations team at:
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