

Q1FY26: Operational excellence drives margin expansion

Mumbai, August 06, 2025: Welspun Enterprises Ltd. (“WEL” or “Company”), part of Welspun World, today announced its unaudited results for quarter ended 30th June 2025.

- Highest EBITDA margin at 23.9%, driven by superior project mix.
- Strong Balance sheet with consolidated cash at INR 1068 crore
- Aunta-Simaria Road Project receives Provisional Completion Certificate (PCOD) and the Mukarba Chowk - Panipat (MCP) project has been awarded the Completion Certificate.

CONSOLIDATED FINANCIALS

Income Statement Snapshot (₹ Cr.)						
Particulars	Q1 FY26	Q1 FY25	YoY %	FY25	FY24	YoY %
Revenue from Operations	845	930	-9%	3,584	2874	25%
Other Income	26	30	-14%	209	189	10%
Total Income	871	960	-9%	3,793	3,063	23%
Reported EBITDA	208	193	8%	730	616	18%
Reported EBITDA margin	23.9%	20.1%	377bps	19.3%	20.1%	-87 bps
PBT Before Exceptional Item	154	154	0%	519	479	8%
Exceptional Item*	0	0		1	0	
PBT	154	154	0%	520	479	9%
Profit from discontinuing operations	-13	-6		-30	-29	
PAT	101	110	-8%	354	319	11%

MANAGEMENT COMMENTS

Speaking on the results, Mr. Sandeep Garg, Managing Director, Welspun Enterprises Limited, said:

“For Q1 FY26, we delivered 8% YoY growth in EBITDA, achieving a record-high consolidated EBITDA margin of 23.9%. This strong performance underscores our continued focus on high-quality project selection and disciplined cost management.

Our consolidated order book stands at INR 13,665 crore, and we are actively bidding for additional projects worth INR 12,000–13,000 crore over the next 30–45 days. With a robust order pipeline and healthy execution momentum, we remain confident in achieving our full-year revenue growth guidance of 15–20%.

I am also pleased to share that our landmark Aunta-Simaria Road Project has received the Provisional Completion Certificate (PCOD) and is on track for monetization by the end of this financial year.

We will continue to build on our 3G strategy — Growth, Governance, and Green — with a steadfast commitment to delivering long-term, sustainable value to our stakeholders.”

STANDALONE FINANCIALS

Income Statement Snapshot (₹ Cr.)						
Particulars	Q1 FY26	Q1 FY25	YoY %	FY25	FY24	YoY %
Revenue from Operations	604	747	-19%	2,827	2,450	15.4%
Other Income	32	30	7%	106	102	4.0%
Total Income	636	777	-18%	2,934	2,553	14.9%
Reported EBITDA	124	129	-4%	455	439	3.6%
Reported EBITDA margin	19.5%	16.6%	289 bps	15.5%	17.2%	-170 bps
PBT	117	119	-2%	413	396	4.4%
PAT	87	89	-2%	308	285	7.9%
PAT margin	13.6%	11.5%	219bps	10.5%	11.2%	-68bps

Consolidated Balance Sheet Snapshot (₹ Cr.)		
	30 th June 2025	31 st March 2025
Net worth	2,811	2,709
Gross Debt	1,446	1,300
- Long Term Debt	1,412	1,269
- Short Term Debt (Working Capital Loan)	34	31
Cash & Cash Equivalents[#]	1,068	1,155
Net Debt / (Cash)	378	145
Other Long Term Liabilities	127	126
Total Net Fixed Assets (incl. CWIP)	220	228
Net Current Assets (Excl. Cash & Cash Equivalents) (adj.)*	611	368
Other Long-Term Investments and Assets (adj.)	2,485	2,383

Standalone Balance Sheet Snapshot (₹ Cr.)		
	30 th June 2025	31 st March 2025
Net worth	2,776	2,690
Gross Debt	52	0
- Long Term Debt	-	-
- Short Term Debt (Working Capital Loan)	52	0
Cash & Cash Equivalents[#]	1,040	1,061
Net Debt / (Cash)	-988	-1061
Other Long Term Liabilities	8	8
Total Net Fixed Assets (incl. CWIP)	18	18
Net Current Assets (Excl. Cash & Cash Equivalents) (adj.)*	406	255
Other Long-Term Investments and Assets (adj.)	1,357	1,364

[#]Includes Fixed Deposits kept with banks & investments

^{*}Mobilization advance has been included into Net Current Assets

INVESTMENTS (AS ON 30TH JUNE 2025- (₹ CR.)

Project	Investment	Additional funding for current portfolio
HAM Road Portfolio	389	~₹ 137 Cr. in about 12 months
Road BOT Projects	104	
Oil & Gas Projects	474	
Water BOT Projects	89	
Other assets	51	
Michigan Eng	237	
Total	1,344	

ABOUT WELSPUN ENTERPRISES LTD.

Welspun Enterprises Ltd. (WEL), part of Welspun World, is an infrastructure development company focusing on Transportation, Water and Wastewater and Tunnelling segments. The Company also has investments in Oil & Gas exploration. Backed by experienced management and strong parentage, WEL, along with its subsidiary Welspun Michigan Engineers, have a proven track record with the execution of water infrastructure projects and over 1,000 kms of road projects. www.welspunenterprises.com.

ABOUT WELSPUN WORLD

Welspun World is one of India's fastest growing global conglomerates, with businesses in Line Pipes, Home Textiles, Infrastructure, Steel, Warehousing, New Energy, Advanced Textiles and Flooring solutions. With annual revenues of over USD 5 billion and presence of over three decades, Welspun has been recognized as a global leader in Home Textiles and Line Pipes, with existence in over 50 countries backed by a strong team of 30,000+ employees. The Group enjoys a strong relationship with almost all Fortune 100 companies operating in the Retail and O&G sectors and has been continuously following global ESG practices as a responsible conglomerate. www.welspun.com

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For further information please visit www.welspunenterprises.com or contact the Investor Relations team at:
investorrelations_WEL@welspun.com
