



## Q4FY26 &amp; FY26: Healthy margins &amp; Strong orderbook

**Mumbai, May 14, 2026:** Welspun Enterprises Ltd. (“WEL” or “Company”), part of Welspun World, today announced its audited results for financial year ended March 31, 2026.

## CONSOLIDATED FINANCIALS

- FY26 Consolidated EBITDA stood at INR 845 Cr, up 16% YoY, with robust EBITDA margins of 22.8%
- Maintained a strong balance sheet with consolidated cash & cash equivalents of ~INR 1,728 Cr
- Secured Letter of Award for the Pune Shirur Road Project with a total project value of INR 7,300 Cr, including EPC scope of ~ INR 5,400 Cr
- Proposed a dividend of INR 3/share.

## Income Statement Snapshot (₹ Cr.)

Particulars	Q4FY26	Q4FY25	YoY %	FY26	FY25	YoY %
Revenue from Operations	1,199	1,054	14%	3,615	3,695	-2%
Other Income	32	22	47%	97	97	-1%
Total Income	1,232	1,076	14%	3,712	3,793	-2%
EBITDA	272	207	31%	845	730	16%
<b>EBITDA margin (%)</b>	<b>22.0%</b>	<b>19.3%</b>	<b>278 bps</b>	<b>22.8%</b>	<b>19.3%</b>	<b>350 bps</b>
PBT before exceptional	206	147	40%	594	519	14%
Exceptional item * profit (loss)	-	1	-	(49)	1	-
PBT	206	148	39%	545	520	5%
PAT	163	105	54%	393	354	11%
<b>PAT margin</b>	<b>13.2%</b>	<b>9.8%</b>	<b>341bps</b>	<b>10.6%</b>	<b>9.3%</b>	<b>125 bps</b>

\*The exceptional loss for FY26 is on account of AWEL's 35% share of the write-off relating to the Kutch oil block.

## MANAGEMENT COMMENTS

Commenting on the performance, Mr. Sandeep Garg, Managing Director – Welspun Enterprises stated that

*“For Q4FY26, we delivered a strong and resilient performance, with consolidated revenue growth of 14% year-on-year and EBITDA growth of 31%, driven by sustained operational efficiencies and cost optimization across the business. The consolidated EBITDA for FY26 grew by 16% year-on-year, despite external headwinds from extended monsoons and project clearance delays, reinforcing the resilience and execution strength of our operating model.*

*I am pleased to mention that, with the addition of the Pune–Shirur Road project, our consolidated order book has strengthened to around ₹20,000 Crore (including O&M). This project reinforces our demonstrated ability to secure large-scale, technically demanding infrastructure assets with long-term value creation potential.*

*Going forward, our bid pipeline remains robust, providing strong visibility for 15-20% sustained growth ahead along with EBITDA margins in the range of 18%+ over the medium term. Our 3G strategy — Growth, Governance, and Green- remains the foundation of disciplined capital allocation, operational excellence, and long-term value creation, driving scalable growth while enhancing shareholder returns.”*

STANDALONE Income Statement Snapshot (₹ Cr.)						
Particulars	Q4FY26	Q4 FY25	YoY %	FY26	FY25	YoY %
Revenue from Operations	809	734	10%	2,595	2,827	-8%
Other Income	36	26	41%	116	106	9%
<b>Total Income</b>	<b>845</b>	<b>760</b>	<b>11%</b>	<b>2,711</b>	<b>2,934</b>	<b>-8%</b>
EBITDA	165	122	35%	496	455	9.1%
<b>EBITDA margin</b>	<b>19.5%</b>	<b>16.1%</b>	<b>345bps</b>	<b>18.3%</b>	<b>15.5%</b>	<b>279bps</b>
PBT	129	112	15%	414	413	-
<b>PAT</b>	<b>93</b>	<b>85</b>	<b>10%</b>	<b>308</b>	<b>308</b>	<b>-</b>
<b>PAT margin (%)</b>	<b>11.0%</b>	<b>11.1%</b>	<b>-12bps</b>	<b>11.4%</b>	<b>10.5%</b>	<b>88bps</b>

Consolidated Balance Sheet Snapshot (₹ Cr.)	31 <sup>ST</sup> March 2026	31 <sup>ST</sup> March 2025
<b>Net worth</b>	<b>3,261</b>	<b>2,709</b>
Gross Debt	1,771	1,300
- Long Term Debt	1,725	1,269
- Short Term Debt (Working Capital Loan)	46	31
<b>Cash &amp; Cash Equivalents<sup>#</sup></b>	<b>1,728</b>	<b>1,155</b>
Net Debt / (Cash)	43	145
Other Long-Term Liabilities	110	115
Total Net Fixed Assets (incl. CWIP)	212	228
Net Current Assets (Excl. Cash & Cash Equivalents) (adj.) <sup>*</sup>	275	398
Other Long-Term Investments and Assets (adj.)	2,926	2,343

Standalone Balance Sheet Snapshot (₹ Cr.)	31 <sup>ST</sup> March 2026	31 <sup>ST</sup> March 2025
<b>Net worth</b>	<b>3,152</b>	<b>2,690</b>
Gross Debt	-	-
- Long Term Debt	-	-
- Short Term Debt (Working Capital Loan)	-	-
<b>Cash &amp; Cash Equivalents<sup>#</sup></b>	<b>1,579</b>	<b>1,061</b>
Net Debt / (Cash)	(1579)	(1061)
Other Long-Term Liabilities	12	8
Total Net Fixed Assets (incl. CWIP)	28	18
Net Current Assets (Excl. Cash & Cash Equivalents) (adj.) <sup>*</sup>	187	255
Other Long-Term Investments and Assets (adj.)	1,369	1,364

<sup>#</sup>includes Fixed Deposits kept with banks & investments

<sup>\*</sup>Mobilization advance has been included into Net Current Assets

INVESTMENTS (AS ON 31 <sup>ST</sup> MARCH 2026 - (₹ CR.))		
Project	Investment	Additional funding for current portfolio
HAM Road Portfolio	379	~₹ 120 Cr. in about 12 months
Road BOT Projects <sup>#</sup>	104	



## Q4FY26 & FY26 WELSPUN ENTERPRISE BUSINESS UPDATE

Oil & Gas Projects	470	
Water BOT Projects	91	
Other assets*	23	
Michigan Eng	237	
<b>Total</b>	<b>1,304</b>	

*\*Excludes investments in Welspun Employee Trust Rs. 30 crores*

*\* Oil and Gas investment reduced owing to write-off*

*# Commitments of BOT projects not considered*



### ABOUT WELSPUN ENTERPRISES LTD.

Welspun Enterprises Ltd. (WEL), part of Welspun World, is an infrastructure development company focusing on Transportation, Water and Wastewater and Tunnelling segments. The Company also has investments in Oil & Gas exploration. Backed by experienced management and strong parentage, WEL, along with its subsidiary Welspun Michigan Engineers, have a proven track record with the execution of water infrastructure projects and over 1,000 kms of road projects. [www.welspunenterprises.com](http://www.welspunenterprises.com).

### ABOUT WELSPUN WORLD

Welspun World is one of India's fastest growing global conglomerates, with businesses in Line Pipes, Home Textiles, and Infrastructure, Steel, Warehousing, New Energy, Advanced Textiles and Flooring solutions. With annual revenues of over USD 5 billion and presence of over three decades, Welspun has been recognized as a global leader in Home Textiles and Line Pipes, with existence in over 60 countries backed by a strong team of 40,000+ employees. The Group enjoys a strong relationship with almost all Fortune 100 companies operating in the Retail and O&G sectors and has been continuously following global ESG practices as a responsible conglomerate. [www.welspun.com](http://www.welspun.com)

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