

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) POLICY

Approach

Welspun Enterprises Limited (WEL) is committed to fulfilling its economic, environmental and social responsibilities in its business operations. WEL will strive to enhance its performance on ESG parameters by providing highest standard of business practices and striking a balance environment protection and social well-being.

Guiding Principles for ESG and Sustainability at WEL

- Implement environmental and social aspects across all project operations and foster a culture of sustainability within the organization.
- Involve and engage all our stakeholders in developing a sustainability strategy that creates both short-term and long-term impacts on the projects.
- We are committed to fostering a sustainable planet by actively conserving and optimizing natural resources in all our development activities.
- Decarbonize the organization by adopting a low-carbon procurement strategy and embracing circular economy practices.
- Identify risks, including the impacts of climate change and Greenhouse Gas (GHG) emissions on projects. Develop mitigation and adaptation strategies to effectively address these risks.
- Adopt robust standards of governance and ethical practices beyond our employees and processes, encouraging similar practices among our contractors and suppliers.
- Comply with health and safety requirements as prescribed by competent regulatory authorities and international labor organizations.
- Provide equal opportunities for merit-based growth and performance. The organization remains impartial to personal preferences, caste, religion, gender, sexual orientation, or economic status.
- Identify vulnerable communities and support them through employment, business opportunities, and the overall development of the region.
- The organization's approach and methodologies are aligned with the National Guidelines on Responsible Business Conduct (NGRBC) and the UN Sustainable Development Goals (SDGs).

Coverage: This policy covers all WEL locations of operations including its corporate office(s). Welspun Enterprises Limited, including its subsidiaries, joint ventures, and future engagements such as mergers and acquisitions, is dedicated to adherence of this ESG Policy.

Governance & Oversight: WEL's 'ESG & CSR Committee' will be responsible for overseeing and ensuring the effective implementation of this policy.

Implementation Mechanism: This policy will be operationalized by aligning it to internal processes, establishing quantitative targets, and reviewing their progress for continuous improvement.



SANDEEP GARG
MANAGING DIRECTOR

FEBRUARY 2, 2022