

WEL/SEC/2023

April 17, 2023

<b>The General Manager,</b> The Corporation Relation Department BSE Limited Phiroze Jeejeebhoy Towers, 14 <sup>th</sup> Floor, Dalal Street, Mumbai 400 001 <b>Scrip Code: 532553</b>	<b>The National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai 400 051 <b>Scrip Code: WELENT</b>
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**Subject: Completion of extinguishment of 1,17,50,000 equity shares in relation to Buyback of equity shares of Rs. 10 each (“Equity Shares”) of Welspun Enterprises Limited (the “Company”)**

Dear Madam / Sir,

Pursuant to the Public Announcement dated January 24, 2023 published on January 25, 2023 (the “**Public Announcement**”) and the letter of offer dated March 8, 2023 (the “**Letter of Offer**”) the tendering period for the Buy-back opened on Thursday, March 16, 2023 and closed on Friday, March 31, 2023.

In accordance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (the “**Buy-back Regulations**”), this is to inform you that the Company has extinguished 1,17,50,000 fully paid up Equity Shares. A copy of the letter dated April 13, 2023 of National Securities Depository Limited confirming extinguishment of 1,17,50,000 equity shares in dematerialized form is enclosed herewith as Annexure ‘A’ and a copy of the certificate dated April 17, 2023 by Link Intime India Private Limited (“**Registrar to the Buy-back**”) and MGB & Co. LLP, Chartered Accountants (“**Statutory Auditor of the Company**”) and the Company as Annexure ‘B’.

In accordance with the provisions of Regulation 24(iv) of the Buy-back Regulations, the following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:

Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment pursuant to the Buyback):

SL NO	PARTICULARS	NO OF EQUITY SHARE OF RS. 10/- EACH	EQUITY SHARE CAPITAL (RS.)
1	ISSUED CAPITAL BEFORE EXTINGUISHMENT OF EQUITY SHARES (A)	14,99,83,056	1,49,98,30,560
2	EQUITY SHARES IN DEMAT/ELECTRONIC FORM EXTINGUISHED (B)	1,17,50,000	11,75,00,000
3	PHYSICAL FORM EQUITY SHARES EXTINGUISHED (C)	-	-
	ISSUED CAPITAL (POST EXTINGUISHMENT) (A-B-C)	13,82,33,056	1,38,23,30,560

**Note:**

The Buyback Committee in their meeting held on April 12, 2023 approved the extinguishment of 1,17,50,000 equity shares of Rs.10/- each.

Further, we would like to inform that the above extinguishment has been done as per the provisions of Buy-back Regulations and Companies Act, 2013.

**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary\_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 28 3666 2222 F : +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

The number of Equity Shares bought back and the post-Buyback shareholding pattern were disclosed in the Post Buyback Public Announcement published on April 12, 2023 and submitted for your records on April 12, 2023 and have been reproduced in Annexure 'C' for ease of reference.

The capitalised terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

This will also be made available on the website of the Company at [www.welspunenterprises.com](http://www.welspunenterprises.com).

We request to take the above information on record.

Thanking you,

Yours faithfully

For **Welspun Enterprises Limited**

**Nidhi Tanna**  
**Company Secretary and Compliance Officer**  
**ACS - 30465**

**Encl.: As above**

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# National Securities Depository Limited



Ref: II/CA/COM/22031/2023

April 13, 2023

Mr LALIT JAIN  
 INTERIM - CFO  
 Welspun Enterprises Limited  
 707, Sterling Centre  
 R.C. Dutt Road, Alkapuri  
 Baroda - 390005

## Sub : Buy-back (tender offer)

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Link Intime India Private Limited, Mumbai , Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE625G01013	WELSPUN ENTERPRISES LIMITED EQ	Debit	1	11,750,000.000	13/Apr/2023

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

**Rakesh Mehta**  
**Vice President**

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES  
WELSPUN ENTERPRISES LIMITED (THE "COMPANY")**

The certificate is being issued in compliance with the requirements of Regulation 11(i), 11(ii) and 11(iii) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations").

Pursuant to the Public Announcement dated 24 January 2023, Letter of Offer dated 8 March 2023, the buyback offer was kept open from 16 March 2023 to 31 March 2023 for the buyback of up to 1,17,50,000 Equity Shares of the face value of Rs.10/- each fully paid-up ("Equity Shares") at a price of Rs.200/- per share. The following are the details of the Equity Shares bought back by the Company during the said tendering period and extinguished on 13 April 2023.

**A. SHARES IN DEMATERIALISED FORM**

Name of the Depository	Date of Extinguishment	DP Name and DP ID No.	Company's Client ID No.	No. of Equity Shares
National Securities Depository Limited (NSDL)	13 April 2023	DP NAME - VENTURA SECURITIES LIMITED DP ID - IN303116	14661631	1,17,50,000
<b>Total (A)</b>				<b>1,17,50,000</b>

**B. SHARES IN PHYSICAL FORM**

Sr. No.	Registered Folio Number	Certificate Number	Distinctive Number of Equity Shares	No. of Equity Shares Extinguished
-	-	-	-	-
<b>Total</b>				<b>-</b>





**C. TOTAL NO. OF EQUITY SHARES EXTINGUISHED**





<b>TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED (A + B)</b>	<b>1,17,50,000</b>
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**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES  
WELSPUN ENTERPRISES LIMITED (THE "COMPANY")**

We certify that the above equity shares of the Company were extinguished in compliance with, and according to the provisions of Regulation 11 of the SEBI Buyback Regulations.

**For and on behalf of the Board of Directors of Welspun Enterprises Limited**

<p><b>For Welspun Enterprises Limited</b></p>  <p><b>Balkrishan Goenka</b> Director DIN: 00270175</p> 	<p><b>For Welspun Enterprises Limited</b></p>  <p><b>Sandeep Garg</b> Managing Director DIN: 00036419</p> 
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<p><b>For MGB &amp; CO LLP</b> <b>Chartered Accountants</b> Firm Registration Number: 101169W/W-100035</p>  <p>Authorized Signatory <b>Name:</b> Amit Kumar Kothari <b>Designation:</b> Partner <b>ICAI Membership Number.</b> 222726</p> 	<p><b>For Link Intime India Private Limited</b></p>  <p>Authorized Signatory <b>Name:</b> Dnyanesh Gharote <b>Designation:</b> Vice President</p> 
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Date: April 17, 2023  
Place: Mumbai

*Enclosed: Confirmation from Depositories for extinguishment of Equity Shares in dematerialized format.*

## Annexure 'C'

The shareholding pattern of the Company, pre-Buyback (as on Record Date i.e. February 13, 2023) and post Buyback, is as under:

Particulars	Pre Buy-back		Post Buy-back	
	No. of Equity Shares	% of the existing equity share capital	No. of Equity Shares	% of the post Buy-back equity share capital
Promoters and persons acting in concert	8,06,25,603	53.76	7,54,54,962	54.59
Foreign Investors (OCBs/FIIs/NRIs/Non-residents/Non-domestic companies)	48,61,456	3.24	6,27,78,094	45.41
Indian Financial Institutions/ Banks/Mutual Funds/Govt. Companies	42,13,089	2.81		
Public including other Bodies Corporate	6,02,82,908	40.19		
<b>Total</b>	<b>14,99,83,056</b>	<b>100.00</b>	<b>13,82,33,056</b>	<b>100.00</b>

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