

WEL/SEC/2022

May 13, 2022

To,

BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Sir/Madam,

Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its meeting held on May 12, 2022 has approved subscription to 19% equity share capital of a newly incorporated company viz. Welspun Transformation Service Limited ("WTSL"), being a related party of the Company, at par for an amount of Rs. 57 Lakh. WTSL proposes to provide services for processing transactions relating to finance, HR, procurement, supply chain, information technology, IT enabled services etc. in India and abroad. WTSL will deploy robotic process automation (RPA), machine learning, artificial intelligence for improving productivity and controls. The investment is expected to be done during FY23.

Kindly take the above mentioned on record.

Thanking you.

For Welspun Enterprises Limited



Priya Pakhare
Company Secretary
FCS-7805

**Welspun Enterprises Limited**

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