

WEL/SEC/2021

June 10, 2021

To,

BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Sir/Madam,

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**Sub: Update on gas discovery by Adani Welspun Exploration Limited**

This is in continuation with our submission of Media Release dated 15th March, 2021 and intimation dated 15th May, 2021 on gas discovery in Mumbai Offshore's Tapti-Daman Sector by Adani Welspun Exploration Limited ("AWEL"), a joint venture company between Adani Group (65% shareholding) and Welspun Enterprises Limited (35% shareholding).

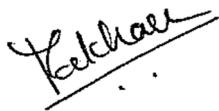
Please note that AWEL has completed an appraisal cum development of well in the B-9 contract area of Tapti-Daman Sector of Mumbai Off shore. This block was won by AWEL under the Discovered Small Field round DSF-1. It may be noted that B-9 field was discovered earlier by ONGC and 3 wells were drilled out of which 2 produced approx. 10 million cubic feet gas per day during testing. It is relevant to note that this B-9 field is adjacent to the AWEL block MB-OSN-2005/2 for which potential commercial viability was announced on 15th May, 2021.

The reservoir has been cored and is being subjected to advanced studies to ascertain the potential of the reservoir and the field. The gas initially in place (GIIP) estimate is in the range of 85 billion cubic feet subject to completion of detailed study.

With these 2 adjoining blocks being gas bearing with associated condensate and the potential GIIP being in the range of 600 billion cubic feet, AWEL plans to work on its field development plan as a cluster which should improve the commercial viability of both the blocks.

Kindly take the above mentioned on record.

For Welspun Enterprises Limited



Priya Pakhare
Company Secretary
FCS - 7805

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