

WEL/SEC/2022

February 02, 2022

To,

<b>BSE Limited</b> 1 <sup>st</sup> Floor, Rotunda Bldg., Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
---	---

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Managing Director & Chief Executive Officer.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Mr. Sandeep Garg has submitted resignation from the position of Managing Director of the Company due to his personal reasons. The Board has accepted Mr. Garg's resignation and decided to relieve him with effect from the end of this Financial Year i.e. March 31, 2022.

The Board wishes to place on record its sincere appreciation for the contribution made by Mr. Garg during his tenure as Managing Director of the Company.

In order to fill the vacancy in the office of Managing Director, the Board appointed Mr. Ajay Hans as the Managing Director & Chief Executive Officer of the Company w.e.f. April 1, 2022 for a term of 5 years, liable to retire by rotation.

Mr. Hans is a Graduate in Engineering, Master of Business Finance and MBA (Marketing). He has diverse industry and cross functional experience of more than 27 years in Engineering, Procurement and Construction (EPC) Projects on various National and International projects for diversified sectors of Industrial and Infrastructure projects like highways, refinery, oil and gas cross country pipelines, petrochemical, fertilizer, cement, power, steel, water treatment plants and water supply schemes, etc.

He also has expertise over a decade in managing P&L and overall operations of EPC and Turnkey Construction companies. His last association was with Reliance Infrastructure Limited as Chief Operating Officer and Reliance Realty Limited as Chief Executive Officer. Subsequently, he was involved in resolution of NCLT Assets related to EPC

**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary\_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 28 3666 2222 F : +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Companies in Infrastructure and Industrial Sectors. He had earlier worked as Top/Sr. Management with Petron Group, KSS Group, Hirco, Dodsai, Sumitomo Corporation, DLF Group, etc.

Mr. Hans is neither related to any Director of the Company nor debarred from holding the office of Director by virtue of any order from SEBI or any other such authority.

Kindly take the above mentioned on record.

**For Welspun Enterprises Limited**



**Priya Pakhare**  
**Company Secretary**  
**FCS - 7805**

**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : [companysecretary\\_wel@welspun.com](mailto:companysecretary_wel@welspun.com) Website : [www.welspunenterprises.com](http://www.welspunenterprises.com)

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 28 3666 2222 F : +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920