

WEL/SEC/2020

October 5, 2020

To,

BSE Limited 1st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Sub.: Declaration of Appointed Date for Four Laning of Sattanathapuram to Nagapattinam section NH-45A (New NH-332) in the state of Tamil Nadu under NHDP Phase-IV on Hybrid Annuity Mode ("the Project").

Dear Sir/ Madam,

The Company is pleased to inform that National Highways Authority of India ("NHAI") has declared the Appointed Date for the Project as October 5, 2020. Competent authority has accorded approval for Appointed Date with 4 lane road & 4 lane structures as against 4 lane road & 6 lane structures specified in the Concession Agreement and with current land availability of 29.39 Km (52.71%) as against requirement of 80% without any claim by either party.

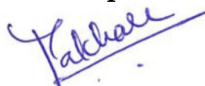
The Company was to develop the project at a Bid Project Cost of Rs. 2,005 crore for 6 lane structure and first year O&M cost of Rs. 5 crore. The reduction in Bid Project Cost due to change from 6 lane structures to 4 lane structures is yet not ascertained but is expected to be in range of Rs.100-150 crore with equitable reduction in cost of civil works. The construction of the Project is to be completed within 2 years from the Appointed Date and is to be maintained for 15 years from Commercial Operation Date. It may kindly be noted that the project has already achieved the financial closure and loans are fully disbursable.

Welspun Enterprises has a proven track record of delivering marquee infrastructure projects in India and has Portfolio of 7 projects Hybrid Annuity Model (HAM) worth Rs. 9,800 crore and 1 BOT project worth Rs. 2,122 crore. Two of the HAM assets are already operational and we expect another three HAM assets to be operational by end of FY21.

This disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Kindly take the above mentioned on record.

Thanking you.

For **Welspun Enterprises Limited**

Priya Pakhare
Company Secretary
FCS - 7805

Welspun Enterprises Limited

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