

WEL /SEC/2021

March 25, 2021

To,

BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
--	---

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Update on contracts in Road Sector.

Kindly note the Company has agreed to take over a Hybrid Annuity Mode Project i.e. Six-Laning of Existing Kozhikode Bypass (Vengalam Jn. to Ramanattukara Jn.) of NH-66 in the state of Kerala (“the Project”) from Calicut Expressway Private Limited (“existing Concessionaire”) through the process of Harmonious Substitution of the National Highways Authority of India (“NHAI”). The proposal of Harmonious Substitution has been submitted by the existing Concessionaire to the lenders of the project and the proposal is subject to NHAI approval. The Appointed Date for the Project has been declared by NHAI. The original Bid Project Cost of the Project, of 28.4 Kms length, is Rs. 1,710 crores. The current estimated Bid Project Cost with price index escalation is over Rs. 1,900 crores, and the first-year Operations and Maintenance is Rs 6.30 crores. The Project is proposed to be undertaken by a wholly-owned subsidiary of the Company.

It may be noted with this addition, the Company has got 8 HAM projects worth approximately Rs. 11,800 crores out of which 3 projects worth nearly Rs. 3,400 crores have achieved COD/PCOD and others are in advanced stage of implementation. Additionally 1 BOT project of Rs. 2,122 crores is also in advanced stage of implementation.

Company is also pleased to inform that it has reached an agreement with Soma Indus Varanasi Aurangabad Tollway Private Limited (SPV), a Special Purpose Vehicle promoted by Indus Concessions India Private Limited and Soma Enterprises Limited, for six-laning of Varanasi Aurangabad NH2 Project. The project length is around 192 km, and is situated in Uttar Pradesh and Bihar.

The contract value for the Company is estimated at Rs. 2,366 crores (inclusive of GST). Under the contract the Company will undertake the procurement and construction, while the Engineering will be undertaken by the SPV.

The project construction is expected to start in April 2021 and likely to be completed in 24 / 27 months subject to the ongoing discussions between SPV and NHAI on descoping to non-availability of land.

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 28 3666 2222 F : +91 28 3627 9010

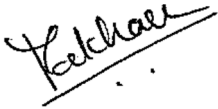
Corporate Identity Number: L45201GJ1994PLC023920

This addition once operational shall make the outstanding EPC order book position as Rs. 10,400 crores. This includes EPC work awarded by subsidiary/ joint venture companies and the work being executed during Q4 FY21.

This disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Thanking you.

For **Welspun Enterprises Limited**



Priya Pakhare
Company Secretary
FCS 7805

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 28 3666 2222 F : +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920