

WEL/SEC/2021

July 26, 2021

To,

<b>BSE Limited</b> 1 <sup>st</sup> Floor, Rotunda Bldg., Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Sir/Madam,

**Sub: Result of Postal ballot Voting (including e-voting) along with the Scrutinizer's Report.**

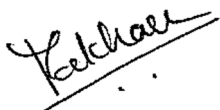
Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, kindly find attached herewith details of voting results declared today in Annexure I along with Scrutinizer's Report on e-voting in respect of Special Resolution for Raising of Securities through Private Placement of Securities.

The resolution is deemed to be approved and passed on Sunday, July 25, 2021 which was the last date specified for remote e-voting.

Kindly take the above mentioned on record.

Thanking you.

Yours faithfully,  
For **Welspun Enterprises Limited**



**Priya Pakhare**  
**Company Secretary**  
**FCS - 7805**

**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary\_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 28 3666 2222 F : +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

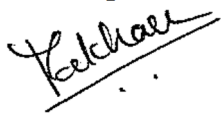
**Annexure I**

Day and Date of the meeting	Postal Ballot Notice dated June 23, 2021
Date of declaration of results (including e-voting)	July 26, 2021
Total number of shareholders on record date	As on the cut-off date i.e. June 18, 2021, the total number of shareholders were 60,129
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not applicable

**Resolution 1: Special Resolution for raising of funds through Private Placement of Securities.**

Resolution Required (Ordinary/Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No.					
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	78,825,003	E-Voting	78,824,883	99.9998	78,824,883	-	100.00	-
		Poll	-	-	-	-	-	-
		Postal Ballot	-	-	-	-	-	-
		<b>Total</b>	<b>78,824,883</b>	<b>99.9998</b>	<b>78,824,883</b>	<b>-</b>	<b>100.000</b>	<b>-</b>
Public - Institutions	8,747,885	E-Voting	3,017,023	34.4886	3,017,023	-	100.00	-
		Poll	-	-	-	-	-	-
		Postal Ballot	-	-	-	-	-	-
		<b>Total</b>	<b>3,017,023</b>	<b>34.4886</b>	<b>3,017,023</b>	<b>-</b>	<b>100.000</b>	<b>-</b>
Public - Non Institutions	61,291,168	E-Voting	7,221,338	11.7820	7,213,618	7,720	99.8931	0.1069
		Poll	-	-	-	-	-	-
		Postal Ballot	-	-	-	-	-	-
		<b>Total</b>	<b>7,221,338</b>	<b>11.7820</b>	<b>7,213,618</b>	<b>7,720</b>	<b>99.8931</b>	<b>0.1069</b>
<b>Total</b>	<b>148,864,056</b>		<b>89,063,244</b>	<b>59.8286</b>	<b>89,055,524</b>	<b>7,720</b>	<b>99.9913</b>	<b>0.0087</b>

For Welspun Enterprises Limited



**Priya Pakhare**  
**Company Secretary**  
**FCS - 7805**

**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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**MIHEN HALANI & ASSOCIATES**

***Practicing Company Secretaries***

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandralane Extn. Rd,  
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: [mihenhalani@gmail.com](mailto:mihenhalani@gmail.com)

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**Report of Scrutinizer**

***[Pursuant to section 108 read with section 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]***

To,

**The Chairman**

**Welspun Enterprises Limited**

**Regd. Office:** Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat - 370 110

**Corporate Office:** Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

**Subject: Scrutinizer's Report on Postal Ballot conducted through Remote E-Voting by the Equity Shareholders of Welspun Enterprises Limited (the "Company") from Saturday, June 26, 2021 from 9:00 AM (IST) and ended on Sunday, July 25, 2021 at 05:00 PM (IST)**

Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed as the scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the voting process conducted through Postal Ballot via remote e-voting commenced on Saturday, June 26, 2021 from 9:00 AM (IST) and ended on Sunday, July 25, 2021 at 05:00 PM (IST), being undertaken under Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular No.14/ 2020 issued by the Ministry of Corporate Affairs ("MCA") dated April 08, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020 and No. 39/ 2020 dated December 31, 2020 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI / HO/ CFD/ CMDI/ CIR/ P / 2020/79 dated May 12, 2020 and SEBI/ HO / CFD / CM D2/ CIR/ P / 2021 / 11 dated January 15, 2021 (collectively referred to as ("SEBI Circulars"), and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), on the resolution contained in the Postal Ballot Notice of the Company dated June 23, 2021.



1. The Management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013, Rules thereunder read with the MCA Circulars, Secretarial Standards on General Meetings (SS-2) and regulations contained in the SEBI Listing Regulations relating to voting through electronic means on the resolution contained in the Postal Ballot Notice.
2. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities.
3. The voting rights were reckoned as on June, 18, 2021, being the cut-off date for the purpose of determining the entitlement of members to vote in the Postal Ballot.
4. The Company appointed NSDL as a service provider for extending the facility of providing remote electronic voting to the Shareholders of the Company. The votes cast via remote e-voting were unblocked on July 26, 2021 in the presence of following two witnesses not being in the employment of the Company as under:
  - a) Mr. Milin Ramani
  - b) Ms. Divya Padhiyar
5. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.
6. The details containing, inter alia, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com/> and based on such reports generated, the result of the remote e-voting is as under;






Sr. No.	Resolution No. as given in the Postal Ballot Notice		Particulars of Votes Cast			Result Declared
			No. of members voted*	No. of votes Cast by them	% of total no. of votes cast	
<b>SPECIAL BUSINESS</b>						
1.	Raising of funds through private placement of securities	Votes Cast in favour	388	8,90,55,524	99.99	The resolution passed as a <b>Special Resolution</b>
		Votes Cast against	36	7,720	0.01	
		Votes Cast invalid	-	-	-	
		<b>Total</b>	<b>424</b>	<b>8,90,63,244</b>	<b>100%</b>	

**Note:** \*Number of Shareholders are not grouped on the basis of PAN

For MIHEN HALANI & ASSOCIATES  
Practicing Company Secretary

  
Mihen Halani  
(Proprietor)  
CR No: 12015  
FCS No: 9926



**UDIN: F009926C000688395**

**Date: 26.07.2021**

**Place: Mumbai**